

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED

AND SEPARATE FINANCIAL STATEMENTS

JUNE 30, 2021

INDEPENDENT AUDITOR’S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of

Far East Fame Line DDB Public Company Limited

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at June30, 2021, the related consolidated statements of income, comprehensive income for the three-month and six-month periods, changes in shareholders’ equity and cash flows for the six-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

(Dr.PreechaSuan)

Certified Public Accountant Registration No.6718

Dr. Virach& Associates Office Co., Ltd.

Bangkok: August10, 2021

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
ASSETS					
Current Assets					
Cash and cash equivalents	5	98,489	116,819	72,304	83,882
Trade accounts receivable	6	84,369	215,983	71,763	201,502
Other current receivables		3,084	2,082	2,806	1,568
Advertising-in-progress		5,581	1,863	1,171	1,136
Current tax assets		5,781	971	4,966	-
Other current financial assets					
Fixed deposit at bank		29,328	25,187	20,203	20,112
Investments in Open-end Fund	7	40,074	80,060	40,074	80,060
Total other current financial assets		69,402	105,247	60,277	100,172
Other current assets		5,308	13,553	3,258	11,467
Total Current Assets		272,014	456,518	216,545	399,727
Non-Current Assets					
Fixed deposit with obligations		13,000	13,000	10,000	10,000
Other non-current financial assets					
Marketable securities	8.1	721,065	716,668	710,968	706,458
Non-marketable securities	8.2	194,376	194,165	193,376	193,165
Total other non-current financial assets		915,441	910,833	904,344	899,623
Investments in associate	9	163,944	172,930	6,001	6,001
Investments in subsidiaries	10	-	-	1,400	1,400
Property, plant and equipment		209,052	212,901	207,010	211,090
Right-of-use assets	11	4,946	5,006	4,946	5,006
Refundable withholding tax		3,680	3,511	-	-
Other non-current assets		341	341	336	336
Total Non-Current Assets		1,310,404	1,318,522	1,134,037	1,133,456
TOTAL ASSETS		1,582,418	1,775,040	1,350,582	1,533,183

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current Liabilities					
Trade accounts payable		113,291	199,498	88,608	178,127
Other current payables					
Accrued expenses		2,296	5,011	2,056	2,781
Accrued directors' remuneration and bonus		6,290	27,574	5,490	23,210
Other payables		10,637	6,211	5,107	5,840
Total other current payables		19,223	38,796	12,653	31,831
Current portion of lease liabilities	12	2,168	1,620	2,168	1,620
Accrued corporate income taxes		-	811	-	811
Other current liabilities		5,176	14,087	4,234	12,609
Total Current Liabilities		139,858	254,812	107,663	224,998
Non-Current Liabilities					
Lease liabilities-net of current portion	12	2,901	3,423	2,901	3,423
Provision for long-term employee benefits	13	41,755	43,152	37,693	39,313
Deferred tax liabilities	15	49,350	53,002	50,358	53,855
Other non-current liabilities		768	768	867	867
Total Non-Current Liabilities		94,774	100,345	91,819	97,458
TOTAL LIABILITIES		234,632	355,157	199,482	322,456

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	As at June 30, 2021 Unaudited Reviewed	As at December 31, 2020 Audited	As at June 30, 2021 Unaudited Reviewed	As at December 31, 2020 Audited
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)				
Shareholders' Equity				
Share capital				
Authorized share capital				
7,870,000 common stocks of Baht 10 par value	78,700	78,700	78,700	78,700
Issued and paid-up share capital				
7,870,000 common stocks at Baht 10 each	78,700	78,700	78,700	78,700
Premium on common stocks	127,930	127,930	127,930	127,930
Capital reserve for share-based payment transactions	34,621	34,621	34,621	34,621
Surplus from change in shareholding in subsidiaries and associate	199	199	-	-
Retained earnings				
Appropriated				
Legal reserve	8,500	8,500	8,500	8,500
Unappropriated	822,959	880,743	647,872	695,107
Other components of the shareholders' equity	253,321	265,744	253,477	265,869
Total Shareholders' Equity of Parent Company	1,326,230	1,396,437	1,151,100	1,210,727
Non-controlling interests	21,556	23,446	-	-
Total Shareholders' Equity	1,347,786	1,419,883	1,151,100	1,210,727
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,582,418	1,775,040	1,350,582	1,533,183

UNAUDITED

REVIEWED

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2021

THOUSAND BAHT (Except earnings (loss) per share presented in Baht)					
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS		
Note	2021	2020	2021	2020	
Revenue from rendering of services and commissions	80,050	121,248	62,924	109,132	
Cost of services and commissions	56,139	89,864	42,388	81,319	
Gross profit	23,911	31,384	20,536	27,813	
Dividend income and return on investments					
in Private Fund	3,925	2,960	13,445	19,360	
Other incomes	2,060	1,068	2,153	1,074	
Profit before expenses	29,896	35,412	36,134	48,247	
Services and administrative expenses	31,057	25,140	27,637	22,431	
Profit (loss) from operating activities	(1,161)	10,272	8,497	25,816	
Finance costs	(119)	(7)	(119)	(7)	
Share of profit from investments in associate	715	687	-	-	
Profit (loss) before income tax	(565)	10,952	8,378	25,809	
Income tax expenses (revenues)	15	(865)	3,701	(967)	3,287
Profit for the periods	300	7,251	9,345	22,522	
Profit (loss) attributable to					
Equity holders of the parent	(83)	7,008	9,345	22,522	
Non-controlling interests	383	243	-	-	
	300	7,251	9,345	22,522	
Earnings (loss) per share to equity holders of the parent					
Basic earnings (loss) per share (Baht)	(0.01)	0.89	1.19	2.86	
Issued and paid-up common stocks	7,870,000	7,870,000	7,870,000	7,870,000	

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2021

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
Profit for the periods	300	7,251	9,345	22,522
Other comprehensive income (loss) :				
Items that may be reclassified subsequently to profit or loss :				
Translation of financial statement differences of associate	16	(18)	-	-
Items that not reclassified subsequently to profit or loss :				
Gain (loss) from the remeasuring of other non-current financial assets-marketable securities	(679)	22,872	(91)	22,520
Components of income tax	136	(4,575)	18	(4,505)
Gain (loss) from the remeasuring of other non-current financial assets-marketable securities-net of tax	(543)	18,297	(73)	18,015
Total other comprehensive income (loss) for the periods	(527)	18,279	(73)	18,015
Total comprehensive income (loss) for the periods	(227)	25,530	9,272	40,537
Total comprehensive income (loss) attributable to				
Equity holders of the parent	(328)	25,118	9,272	40,537
Non-controlling interests	101	412	-	-
	(227)	25,530	9,272	40,537

UNAUDITED

REVIEWED

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

THOUSAND BAHT (Except earnings (loss) per share presented in Baht)				
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
Notes	2021	2020	2021	2020
Revenue from rendering of services and commissions	155,154	239,684	126,796	199,095
Cost of services and commissions	115,456	189,753	92,937	157,234
Gross profit	39,698	49,931	33,859	41,861
Dividend income and return on investments				
in Private Fund	17,267	2,960	26,787	19,360
Other incomes	3,413	3,957	3,677	3,288
Profit before expenses	60,378	56,848	64,323	64,509
Services and administrative expenses	59,590	63,647	52,689	56,010
Profit (loss) from operating activities	788	(6,799)	11,634	8,499
Finance costs	(243)	(15)	(243)	(15)
Share of profit from investments in associate	9	470	2,570	-
Profit (loss) before income tax	1,015	(4,244)	11,391	8,484
Income tax expenses (revenues)	15	(531)	336	(399)
Profit (loss) for the periods	1,546	(4,580)	11,790	8,620
Profit (loss) attributable to				
Equity holders of the parent	1,702	(5,016)	11,790	8,620
Non-controlling interests	(156)	436	-	-
	1,546	(4,580)	11,790	8,620
Earnings (loss) per share to equity holders of the parent				
Basic earnings (loss) per share (Baht)	0.22	(0.64)	1.50	1.09
Issued and paid-up common stocks	7,870,000	7,870,000	7,870,000	7,870,000

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
Profit (loss) for the periods	1,546	(4,580)	11,790	8,620
Other comprehensive income (loss) :				
Items that may be reclassified subsequently to profit or loss :				
Translation of financial statement differences of associate	5	18	-	-
Items that not reclassified subsequently to profit or loss :				
Loss from the remeasuring of other non-current financial assets-marketable securities	(15,603)	(19,240)	(15,490)	(18,942)
Components of income tax	3,121	3,847	3,098	3,788
Loss from the remeasuring of other non-current financial assets-marketable securities-net of tax	(12,482)	(15,393)	(12,392)	(15,154)
Actuarial loss from employee benefit plan of associate-net of tax	(461)	-	-	-
Total other comprehensive loss for the periods	(12,938)	(15,375)	(12,392)	(15,154)
Total comprehensive loss for the periods	(11,392)	(19,955)	(602)	(6,534)
Total comprehensive loss attributable to				
Equity holders of the parent	(11,182)	(20,248)	(602)	(6,534)
Non-controlling interests	(210)	293	-	-
	(11,392)	(19,955)	(602)	(6,534)

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021
CONSOLIDATED

THOUSAND BAHT

Notes	Shareholders' equity of the parent													
	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based transactions	Surplus (deficit) from changes in interest in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity			Total other components of the shareholders' equity	Total equity holders of the parent	Non-controlling interests	Total shareholders' equity	
					Appropriated - Legal reserve	Unappropriated	Translation of financial statements differences	Investments in available-for-securities	Other non-current assets					
Year 2020														
Beginning balances, January 1, 2020														
- as previously reported	78,700	127,930	34,621	204	8,500	891,177	(211)	132,277	-	132,066	1,273,198	23,821	1,297,019	
Cumulative effects of changes in accounting policies								(132,277)	254,800	122,523	122,523	-	122,523	
Beginning balances, January 1, 2020 - restated	78,700	127,930	34,621	204	8,500	891,177	(211)	-	254,800	254,589	1,395,721	23,821	1,419,542	
Comprehensive income (loss) for the period 2020						(5,016)	18	-	(15,250)	(15,232)	(20,248)	293	(19,955)	
Associate sale of investment in subsidiaries and loss without loss of control				(5)							(5)		(5)	
Dividend payment						(78,700)					(78,700)		(78,700)	
Subsidiary's dividend paid to non-controlling interests												(2,100)	(2,100)	
Ending balances, June 30, 2020	78,700	127,930	34,621	199	8,500	807,461	(193)	-	239,550	239,357	1,296,768	22,014	1,318,782	
Year 2021														
Beginning balances, January 1, 2021	78,700	127,930	34,621	199	8,500	880,743	(192)	-	265,936	265,744	1,396,437	23,446	1,419,883	
Comprehensive income (loss) for the period 2021 :-														
Comprehensive income (loss) for the period 2021						1,702	5	-	(12,428)	(12,423)	(10,721)	(210)	(10,931)	
Adjustment of actuarial loss from employee benefit plan of associate-net of tax						(461)					(461)	-	(461)	
Total comprehensive income (loss) for the period 2021						1,241	5	-	(12,428)	(12,423)	(11,182)	(210)	(11,392)	
Dividend payment						(59,025)					(59,025)		(59,025)	
Subsidiary's dividend paid to non-controlling interests												(1,680)	(1,680)	
Ending balances, June 30, 2021	78,700	127,930	34,621	199	8,500	822,959	(187)	-	253,508	253,321	1,326,230	21,556	1,347,786	

Notes to the interim financial statements form an integral part of these statements.

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

THE SEPARATE FINANCIAL STATEMENTS

THOUSAND BAHT

	Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Retained earnings		Other components of the shareholders' equity		Total shareholders' equity
					Appropriated Legal reserve	Unappropriated	Investments in available-for-sale securities	Other non-current financial assets	
<u>Year 2020</u>									
Beginning balances, January 1, 2020 - as previously reported		78,700	127,930	34,621	8,500	705,321	132,212	-	1,087,284
Cumulative effects of changes in accounting polici	3						(132,212)	254,735	122,523
Beginning balances, January 1, 2020 - restated		78,700	127,930	34,621	8,500	705,321	-	254,735	1,209,807
Comprehensive income (loss) for the period 2020						8,620		(15,154)	(6,534)
Dividend payment	14					(78,700)			(78,700)
Ending balances, June 30, 2020		78,700	127,930	34,621	8,500	635,241	-	239,581	1,124,573
<u>Year 2021</u>									
Beginning balances, January 1, 2021		78,700	127,930	34,621	8,500	695,107	-	265,869	1,210,727
Comprehensive income (loss) for the period 2021						11,790		(12,392)	(602)
Dividend payment	14					(59,025)			(59,025)
Ending balances, June 30, 2021		78,700	127,930	34,621	8,500	647,872	-	253,477	1,151,100

Notes to the interim financial statements form an integral part of these statements.

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (1/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit (loss) for the periods	1,546	(4,580)	11,790	8,620
Adjustment to reconcile profit (loss) for the periods to cash provided from (used in) operation :				
Income tax expenses (revenues)	(531)	336	(399)	(136)
Depreciation of plant and equipment	6,291	5,478	6,042	5,270
Depreciation of right-of-use assets	1,114	266	1,114	266
(Gain) loss on disposal equipment	(154)	265	(154)	-
Decrease expected credit loss	-	(9,810)	-	(9,810)
Increase bad debts	-	9,810	-	9,810
Dividend income from investments in associate	-	-	(9,000)	(15,000)
Dividend income from investments in subsidiaries	-	-	(1,120)	(1,400)
Dividend income from investments	(3,667)	(2,960)	(3,667)	(2,960)
Return on investments in Private Fund	(13,600)	-	(13,000)	-
Interest income	(297)	(875)	(233)	(442)
Finance costs	243	15	243	15
Unrealized gain on other current financial assets	(37)	(1)	(37)	(205)
Long-term employee benefits expenses	1,575	1,680	1,352	1,467
Share of profit from investments in associate	(470)	(2,570)	-	-
Loss from operation before changes in operating assets and liabilities items	(7,987)	(2,946)	(7,069)	(4,505)
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS				
Other current financial assets - Investments in Open-end Fun	40,023	14,746	40,023	1,681
Trade accounts receivable	131,614	182,399	129,739	162,389
Other current receivables	(1,025)	526	(1,264)	1,089
Advertising-in-progress	(3,718)	(4,321)	(35)	(5,684)
Other current assets	8,245	5,371	8,209	4,603
Other non-current assets	-	349	-	-

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (2/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
DECREASE IN OPERATING LIABILITIES ITEMS				
Trade accounts payable	(86,207)	(94,417)	(89,519)	(70,931)
Other current payables	(20,049)	(42,190)	(19,178)	(33,889)
Other current liabilities	(8,911)	(14,392)	(8,375)	(12,445)
Provision for long-term employee benefits	(2,972)	(2,096)	(2,972)	(2,096)
Other non-current liabilities	-	(100)	-	(100)
Cash provided from operation	49,013	42,929	49,559	40,112
Interest expenses paid	(243)	(15)	(243)	(15)
Income tax expenses paid	(6,592)	(13,742)	(5,777)	(12,455)
Proceeds from income tax refund	802	-	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	42,980	29,172	43,539	27,642
CASH FLOWS FROM INVESTING ACTIVITIES				
(Increase) decrease in other current financial assets -				
fixed deposit at bank	(4,141)	15,477	(91)	12,496
Interest income	320	1,042	259	631
Purchase of investments in other non-current				
financial assets-Private Fund	(30,000)	(60,000)	(30,000)	(60,000)
Purchase of investments in other non-current				
financial assets-Marketable securities	-	(1,832)	-	(1,832)
Purchase of investments in other non-current\				
financial assets-Non-marketable securities	(211)	-	(211)	-
Purchase of plant and equipment	(1,966)	(4,793)	(1,962)	(4,732)
Proceeds from disposal of equipment	154	935	154	-
Dividend income from investments in associate	9,000	15,000	9,000	15,000
Dividend income from investments in subsidiaries	-	-	1,120	1,400
Dividend income from investments	3,667	2,960	3,667	2,960
Proceeds from reducing of other non-current				
financial assets-Private Fund	10,000	-	10,000	-

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (3/3)

FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2021

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
Proceeds from return on other non-current financial assets-Private Fund	13,600	-	13,000	-
NET CASH PROVIDED FROM (USED IN) INVESTING ACTIVITIES	423	(31,211)	4,936	(34,077)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of long-term lease liabilities	(1,028)	(261)	(1,028)	(261)
Subsidiary's dividend paid to non-controlling interests	(1,680)	(2,100)	-	-
Dividend payments	(59,025)	(78,700)	(59,025)	(78,700)
NET CASH USED IN FINANCING ACTIVITIES	(61,733)	(81,061)	(60,053)	(78,961)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(18,330)	(83,100)	(11,578)	(85,396)
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	116,819	177,396	83,882	164,788
CASH AND CASH EQUIVALENTS AS AT JUNE 30,	98,489	94,296	72,304	79,392

ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :

NON-CASH FLOWS ITEMS COMPRISE :

Transferred withholding tax over one year to non-current assets	971	2,708	-	-
Loss from the remeasuring of other non-current financial assets				
- Marketable securities	(15,603)	(19,240)	(15,490)	(18,942)
Increase investments in associate due to translation of financial statements differences on exchange rate	5	18	-	-
Decrease investments in associate from adjustment of actuarial estimates from employee benefits plan of associate	(461)	-	-	-
Decrease investments in associate from sale of investment and loss without loss of control	-	(5)	-	-
Increase in equipment from assets payable	476	-	-	-
Increase in right-of-use assets and long-term lease liabilities from the impacts due to TFRS 16 adoption as at January 1, 2020	-	577	-	577
Gain from the remeasuring of other non-current financial assets:-				
Non-marketable securities from the impacts due to TFRS 9 - adoption as at January 1, 2020	-	153,153	-	153,153
Increase in right-of-use assets from long-term lease liabilities	1,054	-	1,054	-

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

NOTES TO THE INTERIM FINANCIAL STATEMENTS

JUNE 30, 2021

1. GENERAL INFORMATION

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services. (2) Investing in its associate and subsidiaries which carry on business according to Notes 9 and 10 to the interim financial statements, respectively.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

- 2.1** The interim consolidated and the separate financial statements are prepared in accordance with the Accounting Standards and Financial Reporting Standards issued by the Federation of Accounting Professions under the Accounting Profession Act, B.E. 2547 (2004), and the Accounting Act, B.E. 2543 (2000) which prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission. Except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Co., Ltd., an associate of the Company are prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2020.
- 2.2** These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3** These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited with its subsidiaries and the equity in associate as follows:

SUBSIDIARIES

COMPANIES	% HOLDING		ESTABLISHED IN
	June 30, 2021	December31,2020	
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATEDCOMMUNICATION COMPANYLIMITED	40.00	40.00	THAILAND

TheCompanyhas included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITEDto prepare the consolidated financial statements because of the Company has power andcontrol oversuch company.

ASSOCIATE

COMPANIES	% HOLDING		ESTABLISHED IN
	June 30,2021	December31,2020	
<u>ASSOCIATE DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE COMPANY LIMITED	30.00	30.00	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE COMPANYLIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	60.00	60.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	60.00	60.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

2.5.1 Accounting standards that became effective in the current accounting period

Group companies have adopted the revised and new financial reporting standards and financial reporting standard interpretations which are effective for fiscal years beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

These Financial reporting standards and financial reporting standard interpretations do not have any significant impact on the financial statements of the Company and group companies.

2.5.2 Financial reporting standard that will become effective for fiscal years beginning on or after January 1, 2022.

The Federation of Accounting Professions issued an amendment to Thai Financial Reporting Standard 16 Leases that provide temporary exemptions from the impact of interest rate benchmark reform for a lessee, provided that all specified conditions are to be met.

The management of the group companies believes that adoption of these amendments will not have any significant impact on the financial statements of the group companies.

3. CUMULATIVE EFFECTS OF CHANGES IN ACCOUNTING POLICIES DUE TO THE ADOPTION OF NEW FINANCIAL REPORTING STANDARDS

In 2020, the Group has adopted financial reporting standards related to financial instruments and TFRS 16 Leases. The cumulative effect of initially applying, the Group recognizes the cumulative effect by adjusting the carrying amount. Therefore, the comparative information was not restated.

The impacts on the beginning balances of 2020 from changes in accounting policies due to the adoption of these standards are presented as follows:

Financial instruments

Details of the impact on the adoption of financial reporting standards related to financial instruments are presented as follows:

	THOUSAND BAHT
	Consolidated and the separate financial statements
	<hr/>
Fair value measurement of investments in equity instruments of non- marketable securities	
Equity holders of the parent	153,153
Components of income tax	(30,630)
	<hr/>
Non-marketable securities-net of tax	122,523
	<hr/>
Impacts on the adoption of financial reporting standards related to financial instruments	122,523
	<hr/> <hr/>

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2020.

5. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Cash	128	73	105	59
Cash at bank	69,333	52,755	51,378	33,060
Short term fixed deposit	29,028	63,991	20,821	50,763
Cash and cash equivalents	98,489	116,819	72,304	83,882

6. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
<u>Trade accounts receivable of related parties</u>				
Trade accounts receivable				
Current	53,414	141,061	49,335	140,178
Overdue within 3 months	7,291	27,024	7,241	30,923
Total	60,705	168,085	56,576	171,101
<u>Trade accounts receivable of other companies</u>				
Trade accounts receivable				
Current	22,779	35,439	15,187	22,602
Overdue within 3 months	885	12,459	-	7,799
Total	23,664	47,898	15,187	30,401
Total trade accounts receivable	84,369	215,983	71,763	201,502

7. CURRENT FINANCIAL ASSETS

INVESTMENTS IN OPEN-END FUND

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2021	December 31, 2020
Investments in Open-end Fund-Debt securities	40,000	80,000
<u>Add</u> Allowance for investment	74	60
Investments in Open-end Fund-Fair value	40,074	80,060

Investments in Open-end Fund are measured at fair value through profit or loss. Gains on investments in Open-end Fund incurred during the period were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
Unrealized gain on investments in Open-end Fund	37	1	37	205
Realized gain on disposal of investments in Open-end Fund	24	227	24	-
Total gains on investments in Open-end Fund	61	228	61	205

8. OTHER NON - CURRENT FINANCIAL ASSETS

8.1 Marketable securities

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Investment Value		Dividends/Return on investments in Private Fund for the six-month periods	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	June 30, 2020
Related Companies						
1. SahaPathana Inter-Holding Plc.	0.24	0.24	12,896	12,896	694	694
2. I.C.C. International Plc.	0.29	0.29	5,519	5,519	211	590
3. SahaPathanapibul Plc.	0.35	0.35	11,261	11,261	1,867	1,167
4. Boutique New City Plc.	0.60	0.60	1,710	1,710	-	11
Total cost			31,386	31,386	2,772	2,462
<u>Add</u> Gain from the remeasuring of marketable securities			148,222	163,456		
Marketable securities - fair value			179,608	194,842		
Other Companies						
1. The Siam Cement Plc.			387	387	26	21
2. SCG Packaging Plc.			14	14	-	-
3. Nation Multimedia Group Plc.			4,072	4,072	-	-
4. Nation International Edutainment Plc.			52	52	-	-
Total cost			4,525	4,525	26	21
<u>Less</u> Loss from the remeasuring of marketable securities			(2,524)	(2,684)		
Marketable securities - fair value			2,001	1,841		
Private Fund						
1. BBL Asset Management Co., Ltd.			190,000	190,000	3,000	-
2. Kasikorn Asset Management Co., Ltd.			280,000	250,000	10,000	-
3. Kiatnakin Phatra Asset Management Co., Ltd.			50,000	60,000	-	-
Total cost			520,000	500,000	13,000	-
<u>Add</u> Gain from the remeasuring of marketable securities			9,359	9,775		
Marketable securities - fair value			529,359	509,775		
Total marketable securities - net (Separate financial statements)			710,968	706,458	15,798	2,483

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	Investment Value		Dividends/Return on investments in Private Fund for the six-month periods	
	June30, 2021	December 31, 2020	June30, 2021	June30, 2020
Subsidiary invested in Private Fund				
KasikornAsset Management Co.,Ltd.	10,000	10,000	600	-
Add Gain from the remeasuring of marketable securities	97	210		
Total marketable securities of the subsidiary - net	10,097	10,210	600	-
Total marketable securities -net (Consolidated)	721,065	716,668	16,398	2,483

THOUSAND BAHT

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			June 30, 2021	December 31, 2020
1. SahaPathana Inter-Holding Plc.	Commerce	Shareholders / co - directors	571,891	571,891
2. I.C.C. International Plc.	Fashion	Shareholders / co - directors	290,634	290,634
3. SahaPathanapibul Plc.	Commerce	Shareholders / co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000

In 2020, the Company has investment in SahaPathanapibul Public Company Limited amount of shares 39,800 (cost value of Baht 46.04 per share) amount of Baht 1,832,250.00 and investment in SCG Packaging Public Company Limited amount of shares 422 (cost value of Baht 35 per share) amount of Baht 14,770.00.

8.2 Non - Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value (Consolidated)		Investment Value (The Separate Financial Statements)		Dividends for the six-month periods	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	June 30, 2020
<u>Other long-term investments -Others</u>								
<u>Company</u>								
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	1,000	1,000	400	-
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	1,533	1,533	-	-
3. Treasure Hill Co., Ltd.	1.00	1.00	*2,000	*2,000	*2,000	*2,000	-	-
4. Advantage Footwear Co., Ltd.	0.38	0.38	**1,388	**1,388	**1,388	**1,388	17	14
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	500	500	50	50
6. Spec Thai Plc.	4.64	4.64	*9,280	*9,280	*9,280	*9,280	-	-
7. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	1,000	1,000	-	-
8. Imperial Technology Management Services Plc.	0.18	0.18	*6,250	*6,250	*6,250	*6,250	-	-
9. Thai Flying Maintenance Co., Ltd.	10.00	10.00	*200	*200	*200	*200	-	-
10. First United Industry Co., Ltd.	1.00	1.00	400	400	400	400	60	60
11. Waseda Education (Thailand) Co., Ltd.	4.91	4.91	982	982	982	982	-	-
12. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	1,500	1,500	-	-
13. Pinnacle Travel Co., Ltd.	3.93	3.93	*122	*122	*122	*122	-	-
14. Dairy Thai Co., Ltd.	3.04	3.04	**5,850	**5,850	**5,850	**5,850	-	163
15. Sun108 Co., Ltd.	0.42	0.42	**3,375	**3,164	**3,375	**3,164	342	190
16. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	20,000	20,000	-	-
17. Nutrition House Co., Ltd.	0.03	0.03	12	12	12	12	-	-
18. P A Capital Co., Ltd.	0.02	0.02	3	3	3	3	-	-
Total cost			55,395	55,184	55,395	55,184	869	477
<u>Less</u> Allowance for loss on capital decrease			** (6,113)	** (6,113)	** (6,113)	** (6,113)		
Allowance for impairment of non - marketable securities			*(17,697)	*(17,697)	*(17,697)	*(17,697)		
Non - marketable securities - book value			31,585	31,374	31,585	31,374		
<u>Add</u> Surplus on changes in value of investments			161,791	161,791	161,791	161,791		
Total non - marketable securities - fair value			193,376	193,165	193,376	193,165		
GSB Lottery No.207 (2 years) (Due on October 2, 2022)			1,000	1,000	-	-		
Total non - marketable securities - fair value			194,376	194,165	193,376	193,165		

In March 2021, the Company has investment in Sun108 Co., Ltd., amount of shares 21,094 (cost value of Baht10 per share) amount of Baht 210,940.00.

In May 2020, Eastern Rubber Co., Ltd. has been liquidated. Therefore, the Company recorded cash from liquidation of Baht 238.26 and received as a share in Nutrition House Co., Ltd. amount of shares 460 amount of Baht 12,199.20 and received as a share in P A Capital Co., Ltd. amount of shares 2,475 amount of Baht 2,475.00, total recorded in consolidated and separate financial statements of Baht 14,912.46 and recognized gain on liquidation in retained earnings-unappropriated as presented in statements of changes in shareholders' equity in consolidated and separate financial statements of Baht 14,912.46.

In September 2020, DIGINAKHON COMPANY LIMITED has been liquidated. Therefore, the Company and subsidiaries recorded cash from liquidation in consolidated and separate financial statements of Baht 3,548,734.65 and of Baht 3,259,042.03, respectively and recognized gain on liquidation in retained earnings-unappropriated as presented in statements of changes in shareholders' equity in consolidated and separate financial statements of Baht 144,927.47 and of Baht 559,042.03, respectively.

9. INVESTMENTS IN ASSOCIATE

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Equity Method		Cost Method	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Media Intelligence Co., Ltd.	30	30	163,944	172,930	6,001	6,001

THOUSAND BAHT

ASSOCIATE	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June 30, 2021	December 31, 2020	June 30, 2021	June 30, 2020
Media Intelligence Co., Ltd.	Agency or broker advertising	20,000	20,000	9,000	15,000

The share of profit from investments for using the equity method which are recorded on the consolidated statements of income for the six-month periods ended June 30, 2021 and 2020, as follows:

THOUSAND BAHT

SHARE OF PROFIT FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE SIX-MONTH PERIODS ENDED JUNE 30,	CONSOLIDATED	
	2021	2020
MEDIA INTELLIGENCE COMPANY LIMITED	470	2,570

Summarized financial information of associate

Financial information of the associate are summarized, as follow:

MILLION BAHT

COMPANY	Total assets		Total liabilities		Profit for the six-month periods	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020	June 30, 2021	June 30, 2020
MEDIA INTELLIGENCE COMPANY LIMITED	1,331.36	1,407.65	773.33	810.25	1.57	8.57

10. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

SUBSIDIARIES	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	* 3,385	* 3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00**	40.00**	1,400	1,400
Total cost			4,785	4,785
<u>Less</u> Allowance for impairment in subsidiary			* (3,385)	* (3,385)
Total Investments in Subsidiaries - net			1,400	1,400

**The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiary.

SUBSIDIARIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE SIX-MONTH PERIODS	
		June 30, 2021	December 31, 2020	June 30, 2021	June 30, 2020
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	1,120	1,400
Total				1,120	1,400

11. RIGHT-OF-USEASSETS

The net book value of right-of-use assets related to motor vehicles for the periods of 2-4 years are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2021	December 31, 2020
<u>Cost</u>		
Beginning balances	5,868	-
The impacts due to TFRS 16 adoption as at January 1, 2020	-	577
Total	5,868	577
Increase forthe periods	1,054	5,291
Amortization	(577)	-
Ending balances	6,345	5,868
<u>Accumulateddepreciation</u>		
Beginning balances	(862)	-
Depreciation for the periods	(1,114)	(862)
Amortization	577	-
Ending balances	(1,399)	(862)
Net book value	4,946	5,006

12. LEASE LIABILITIES

The net book value of lease liabilities are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	June30, 2021	December 31, 2020
Beginning balances	5,864	-
The impacts due to TFRS 16 adoption as at January 1, 2020		
Lease liabilities	-	577
<u>Add</u> Deferred interest expenses	-	21
Total	5,864	598
<u>Add</u> Increase during the periods- Principal	1,054	5,291
- Deferred interest expenses	50	911
<u>Less</u> Payments for the periods - Principal	(1,028)	(825)
- interest expenses	(243)	(111)
Ending balances	5,697	5,864
<u>Less</u> Deferred interest expenses	(628)	(821)
Total	5,069	5,043
<u>Less</u> Current portion of lease liabilities	(2,168)	(1,620)
Lease liabilities-net	2,901	3,423

The lease liability arises from the vehicle lease agreement. It is due for monthly payment. Which will be completed by 2023-2024.

The portion of financial lease liabilities due within one year has been shown under current liabilities.

13. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
<u>Defined benefit obligation</u>				
Beginning balances	43,152	49,613	39,313	46,200
<u>Add</u> Current service cost	1,000	2,164	852	1,876
Interest cost	575	1,197	500	1,059
<u>Less</u> Benefit paid during the periods	(2,972)	(9,822)	(2,972)	(9,822)
Ending balances	41,755	43,152	37,693	39,313

14. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

On April 28, 2021, the resolutions of the Company's Ordinary General Shareholders' Meeting No.27 for the year 2021, approved to pay dividend from the Company's operations for the year 2020 to the shareholders of 7,870,000 shares at Baht 7.50 per share the amount of Baht 59.03 million. The dividend payment to the shareholders was made on May 25, 2021 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

On August 5, 2020, the resolutions of the Company's Ordinary General Shareholders' Meeting for the year 2020, informed to pay interim dividend to the shareholders according to the Board of Director's Meeting 4/2020 held on April 10, 2020 and has a resolution to pay interim dividends amount 7,870,000 shares at Baht 10 per share the amount of Baht 78.70 million. The dividend payment to the shareholders was made on May 8, 2020 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

15. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and six-month periods ended June 30, 2021 and 2020 were calculated from accounting profit (loss) and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes such as expected credit loss.

The corporate income tax of the Company and subsidiaries is calculated at the rate of 20 percent.

Income tax expenses (revenue) recognized in statements of income consist:

THOUSAND BAHT

PARTICULARS FOR THE PERIODS ENDED JUNE 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
<u>THREE-MONTH</u>				
The corporate income tax for the periods	(698)	425	(698)	-
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(167)	3,276	(269)	3,287
Income tax expenses (revenues)	(865)	3,701	(967)	3,287
<u>SIX-MONTH</u>				
The corporate income tax for the periods	-	578	-	-
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(531)	(242)	(399)	(136)
Income tax expenses (revenues)	(531)	336	(399)	(136)

As at June 30, 2021 and December 31, 2020, the deferred tax assets/liabilities arose from the following temporary differences:

PARTICULARS	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June 30, 2021	December 31, 2020	June 30, 2021	December 31, 2020
Accumulated temporary differences in the statements of income				
Allowance for investments in other current financial assets	(74)	(60)	(74)	(60)
Allowance for loss on capital decrease and for impairment investments in non - marketable securities	23,810	23,810	23,810	23,810
Unused tax losses	4,705	638	3,631	-
Provision for long-term employee benefits	41,755	43,152	37,693	39,313
Total	70,196	67,540	65,060	63,063
Temporary differences in the statements of comprehensive income - recognized in other components of the shareholders' equity				
Unrealized gain on remeasuring investments in marketable securities	(155,154)	(170,757)	(155,057)	(170,547)
Unrealized gain on remeasuring investments in non-marketable securities	(161,791)	(161,791)	(161,791)	(161,791)
Total	(246,749)	(265,008)	(251,788)	(269,275)
Deferred tax liabilities	(49,350)	(53,002)	(50,358)	(53,855)

16. FINANCIAL INFORMATION BY SEGMENT

Group companies have operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

17. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

RELATED PARTIES	RELATIONSHIP
Associate	See Note 9
Subsidiaries	See Note 10
Related companies	
SahaPathana Inter-Holding Plc.	Shareholders / Co - directors
I.C.C. International Plc.	Shareholders / Co - directors
SahaPathanapibul Plc.	Shareholders / Co - directors
Lion Corporation (Thailand) Limited	Co - directors
Boutique New City Plc.	Co - shareholders
Thai President Foods Plc.	Shareholders / Co - directors
Ruamissara Co., Ltd.	Co - directors
HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
Future Marketing Communications	Shareholder in an associate of the Company
Group Co., Ltd.	
HAKUHODO (BANGKOK) CO.,LTD.	Shareholder in an associate of the Company
President Bakery Plc.	Co - Major shareholders
Pinnacle Travel Co., Ltd.	Co - directors
Chailadadol Co., Ltd.	Co - directors
Data First Co., Ltd.	Co - directors
Chokwattana Co., Ltd.	Co - directors
Bangkok Athletic Co., Ltd.	Director is relative with director of the
Munk Productions Co., Ltd.	Company
Saha Lawson Co., Ltd.	Co - directors
Saha Lawson Co., Ltd.	Co - directors

The significant transactions with related parties are as follows:

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	June30, 2021	December31, 2020	June 30, 2021	December31, 2020
<u>Trade accounts receivable</u>				
- Subsidiaries	-	-	1,994	9,835
- Associate	1,116	2,085	1,116	2,085
- Related companies	59,589	166,000	53,466	159,181
Total	60,705	168,085	56,576	171,101
<u>Other current receivables</u>				
- Subsidiaries	-	-	15	16
- Related companies	15	19	15	19
Total	15	19	30	35
<u>Marketable securities-fair value</u>				
- Related companies	179,608	194,842	179,608	194,842
<u>Trade accounts payable</u>				
- Subsidiaries	-	-	220	642
- Associate	2,130	9,878	2,127	8,585
- Related companies	2,042	10,403	2,042	10,403
Total	4,172	20,281	4,389	19,630
<u>Other current payables</u>				
- Subsidiaries	-	-	534	-
- Related companies	88	-	88	-
Total	88	-	622	-
<u>Other non-current liabilities</u>				
- Subsidiaries	-	-	99	99
- Related companies	120	120	120	120
Total	120	120	219	219
<u>Gain on liquidation of other non - current financial assets- non-marketable securities</u>				
- Related companies	-	145	-	559

Transactions in statements of income for the six-month periods ended June 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
<u>Income from services and commissions</u>				
- Subsidiaries	-	-	2,046	4,154
- Associate	-	354	-	354
- Related companies	89,054	133,956	78,297	120,768
Total	89,054	134,310	80,343	125,276
<u>Other incomes</u>				
- Subsidiaries	-	-	436	552
- Related companies	1,024	1,812	1,024	1,812
Total	1,024	1,812	1,460	2,364
<u>Dividend income</u>				
- Subsidiary	-	-	1,120	1,400
- Associate	-	-	9,000	15,000
- Related companies	2,772	2,462	2,772	2,462
Total	2,772	2,462	12,892	18,862
<u>Cost of services and commissions</u>				
- Subsidiaries	-	-	396	871
- Associate	581	1,285	581	1,285
- Related companies	14	2,670	11	209
Total	595	3,955	988	2,365
<u>Other expenses</u>				
- Related company	-	60	-	60

18. COMMITMENT AND CONTINGENT LIABILITIES

18.1 As at June 30, 2021, Group companies have contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately amount of Baht 5.19million. The Group pledged their 3 months and 12 months time deposit as collateral for the letter of guarantee.

18.2 As at June 30, 2021, the Company had overdraft facilities and letter of guarantee from commercial banks, totaling amount of Baht 20 million, which were guaranteed by one director of the Company in the amount of Baht 10 million and the remaining amount were guaranteed by 3 months and 12 months time deposit.

18.3 As at June 30, 2021, the Company had outstanding forward contract line from a commercial bank of USD200,000 from the total of USD 200,000 or equivalent.

18.4 As at June 30, 2021, the Company had capital expenditure commitments to pay a total of Baht 0.56million for building renovation and regarding to the procurement of office equipment.

19. COVID-19 PANDEMIC

The COVID-19 pandemic resulting in an economic slowdown and adversely impacting most businesses and industries. The Group's management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets and provisions for liabilities as the situation has evolved.

20. FINANCIAL STATEMENTS APPROVAL

These interim financial statements were authorized for issuing by the Company's authorized directors on August 10, 2021.