

Independent Auditor's Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Far East DDB Public Company Limited

I have reviewed the consolidated and separate statements of financial position as at June 30, 2012, and the related consolidated and separate statements of comprehensive income for the three-month and six-month periods ended June 30, 2012 and 2011, the consolidated and separate statements of changes in shareholders' equity, the consolidated and separate statements of cash flows for the six-month periods ended June 30, 2012 and 2011 and the condensed notes to interim financial statements of Far East DDB Public Company Limited and its subsidiaries and of Far East DDB Public Company Limited, respectively. The management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my reviews.

Scope of Review

I conducted my reviews in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my reviews, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

The Statement of Financial Position as at December 31, 2011 for Comparative Purposes

I have previously audited the consolidated financial statements of Far East DDB Public Company Limited and its subsidiaries and the separate financial statements of Far East DDB Public Company Limited for the year ended December 31, 2011 in accordance with Thai Standards on Auditing and expressed an unqualified opinion with an emphasis paragraph relating to the result of the adoption of the new and revised Thai Financial Reporting Standards on those statements in my report dated February 28, 2012. The consolidated statement of financial position of Far East DDB Public Company Limited and its subsidiaries and the separate statement of financial position of Far East DDB Public Company Limited as at December 31, 2011, which have been presented herewith for comparative purposes are components of those financial statements which I have audited and reported thereon. I have not performed any audit procedures subsequent to the date of that report.

(Vichai Ruchitanont)

Certified Public Accountant

Registration Number 4054

ANS Audit Company Limited

Bangkok, August 10, 2012

INTERIM FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT ON REVIEW
OF INTERIM FINANCIAL INFORMATION
FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
THE SECOND QUARTER ENDED JUNE 30, 2012 AND 2011

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2012 AND DECEMBER 31, 2011

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		June 30, 2012 "Unaudited" "Reviewed"	December 31, 2011 "Audited"	June 30, 2012 "Unaudited" "Reviewed"	December 31, 2011 "Audited"
ASSETS					
Current Assets					
Cash and cash equivalents		188,986	78,720	40,956	24,662
Current investments	4	205,016	273,793	205,016	193,793
Trade and other receivables - net	5, 17	252,529	455,285	170,237	339,884
Unbilled contract revenue		20,007	1,236	8,914	1,181
Total Current Assets		666,538	809,034	425,123	559,520
Non-current Assets					
Pledged deposit at financial institution	16.1	1,872	5,998	1,197	3,998
Investments in associated companies - net	6	80,933	80,050	12,064	12,064
Investments in subsidiary companies - net	7	-	-	3,459	3,459
Other long-term investments - net	8	123,771	121,575	123,771	121,575
Property, plant and equipment - net	9	196,354	199,220	182,556	182,566
Other non-current assets		232	230	102	102
Total Non-current Assets		403,162	407,073	323,149	323,764
Total Assets		1,069,700	1,216,107	748,272	883,284

.....Director

(Mrs.Malee Leelasiriwong)

.....Director

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT JUNE 30, 2012 AND DECEMBER 31, 2011

Unit: Thousand Baht						
		Consolidated financial statements		Separate financial statements		
		June 30, 2012	December 31, 2011	June 30, 2012	December 31, 2011	
		"Unaudited"		"Unaudited"		
Notes		"Reviewed"	"Audited"	"Reviewed"	"Audited"	
LIABILITIES AND SHAREHOLDERS' EQUITY						
Current Liabilities						
	Trade and other payables	10, 17	240,646	343,518	128,620	231,641
	Current income tax payables		1,646	18,615	-	12,728
	Total Current Liabilities		242,292	362,133	128,620	244,369
Non-current liabilities						
	Employee benefit obligations	11	41,605	39,677	29,954	28,633
	Other non-current liabilities	17	206	206	496	496
	Total Non-Current Liabilities		41,811	39,883	30,450	29,129
	Total Liabilities		284,103	402,016	159,070	273,498
Shareholders' Equity						
Share capital						
Authorized share capital						
	Common stocks 7,500,000 shares, Baht 10 par value		75,000	75,000	75,000	75,000
Issued and paid-up share capital						
	Common stocks 7,500,000 shares, Baht 10 par value		75,000	75,000	75,000	75,000
	Premium on common stocks		95,000	95,000	95,000	95,000
Retained earnings						
Appropriated						
	Legal reserve		7,500	7,500	7,500	7,500
	Unappropriated	12	500,464	530,405	321,857	345,087
	Other components of shareholders' equity		89,845	87,199	89,845	87,199
	Total equity attributable to equity holders of the Company		767,809	795,104	589,202	609,786
	Non-controlling interests		17,788	18,987	-	-
	Total Shareholders' Equity		785,597	814,091	589,202	609,786
	Total Liabilities and Shareholders' Equity		1,069,700	1,216,107	748,272	883,284

.....Director

(Mrs.Malee Leelasiriwong)

.....Director

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

"Unaudited"

"Reviewed"

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2012	2011	2012	2011
Revenue from rendering of services and commissions	17	138,339	161,013	83,145	110,430
Cost of services and commissions	14, 17	(56,831)	(72,131)	(31,565)	(45,730)
Gross profit		81,508	88,882	51,580	64,700
Dividend incomes	6, 7	2,989	2,943	29,719	25,548
Other incomes	13, 17	12,112	15,487	6,817	8,788
Profit before expenses		96,609	107,312	88,116	99,036
Services and administrative expenses	14, 17	(75,194)	(84,164)	(49,818)	(61,708)
Share of profit of associates	6	5,702	3,550	-	-
Profit before income tax expense		27,117	26,698	38,298	37,328
Income tax expense	15	(4,735)	(6,728)	(2,359)	(4,137)
Profit for the period		22,382	19,970	35,939	33,191
Other comprehensive income:					
Gain on remeasuring available-for-sale investments	8	2,361	3,038	2,361	3,038
Other comprehensive income for the period		2,361	3,038	2,361	3,038
Total comprehensive income for the period		24,743	23,008	38,300	36,229
Profit attributable to					
Equity holders of the Company		21,402	20,338	35,939	33,191
Non-controlling interests		980	(368)	-	-
		22,382	19,970	35,939	33,191
Total comprehensive income attributable to					
Equity holders of the Company		23,763	23,376	38,300	36,229
Non-controlling interests		980	(368)	-	-
		24,743	23,008	38,300	36,229
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		2.85	2.71	4.79	4.43
Weighted average number of ordinary shares (shares)		7,500,000	7,500,000	7,500,000	7,500,000

.....Director
(Mrs.Malee Leelasiriwong)

.....Director
(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

"Unaudited"

"Reviewed"

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2012	2011	2012	2011
Revenue from rendering of services and commissions	17	246,386	318,729	165,164	225,905
Cost of services and commissions	14, 17	(98,949)	(150,760)	(66,281)	(103,845)
Gross profit		147,437	167,969	98,883	122,060
Dividend incomes	6, 7	2,989	2,943	30,019	25,698
Other incomes	13, 17	25,755	28,901	15,318	15,553
Profit before expenses		176,181	199,813	144,220	163,311
Services and administrative expenses	14, 17	(139,059)	(153,824)	(94,885)	(109,346)
Share of profit of associates	6	10,616	8,209	-	-
Profit before income tax expense		47,738	54,198	49,335	53,965
Income tax expense	15	(8,675)	(14,143)	(5,065)	(9,426)
Profit for the period		39,063	40,055	44,270	44,539
Other comprehensive income:					
Gain on remeasuring available-for-sale investments	8	2,646	2,638	2,646	2,638
Other comprehensive income for the period		2,646	2,638	2,646	2,638
Total comprehensive income for the period		41,709	42,693	46,916	47,177
Profit attributable to					
Equity holders of the Company		37,559	40,230	44,270	44,539
Non-controlling interests		1,504	(175)	-	-
		39,063	40,055	44,270	44,539
Total comprehensive income attributable to					
Equity holders of the Company		40,205	42,868	46,916	47,177
Non-controlling interests		1,504	(175)	-	-
		41,709	42,693	46,916	47,177
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		5.01	5.36	5.90	5.94
Weighted average number of ordinary shares (shares)		7,500,000	7,500,000	7,500,000	7,500,000

.....Director

(Mrs.Malee Leelasiriwong)

.....Director

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

"Unaudited"

"Reviewed"

Unit: Thousand Baht

Consolidated financial statements								
Equity attributable to equity holders of the Company								
Notes	Share capital Issued and paid-up	Premium on common stocks	Retained earnings		Other components of shareholders' equity		Non-controlling interests	Total Shareholders' Equity
			Appropriated to legal reserve	Unappropriated	Other comprehensive income Available-for-sale investments	Total		
Balance at January 1, 2012	75,000	95,000	7,500	530,405	87,199	795,104	18,987	814,091
Changes in shareholders' equity for the period:								
Dividend	12	-	-	(67,500)	-	(67,500)	(2,703)	(70,203)
Total comprehensive income for the period		-	-	37,559	2,646	40,205	1,504	41,709
Balance at June 30, 2012	<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>500,464</u>	<u>89,845</u>	<u>767,809</u>	<u>17,788</u>	<u>785,597</u>
Balance at January 1, 2011 before adjustment	75,000	95,000	7,500	521,023	72,562	771,085	19,963	791,048
Effects of changes in accounting policies	3	-	-	(42,742)	-	(42,742)	(1,643)	(44,385)
Balance at January 1, 2011 after adjustment	<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>478,281</u>	<u>72,562</u>	<u>728,343</u>	<u>18,320</u>	<u>746,663</u>
Changes in shareholders' equity for the period:								
Dividend	12	-	-	(60,000)	-	(60,000)	(2,162)	(62,162)
Total comprehensive income (loss) for the period		-	-	40,230	2,638	42,868	(175)	42,693
Balance at June 30, 2011	<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>458,511</u>	<u>75,200</u>	<u>711,211</u>	<u>15,983</u>	<u>727,194</u>

.....Director

.....Director

The accompanying notes are an integral part of the financial statements.

(Mrs.Malee Leelasiriwong)

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

"Unaudited"

"Reviewed"

Unit: Thousand Baht

Separate financial statements						
Notes	Share capital Issued and paid-up	Premium on common stocks	Retained earnings		Other components of	Total Shareholders' Equity
			Appropriated to legal reserve	Unappropriated	shareholders' equity Other comprehensive income Available-for-sale investments	
Balance at January 1, 2012	75,000	95,000	7,500	345,087	87,199	609,786
Changes in shareholders' equity for the period:						
Dividend	12	-	-	(67,500)	-	(67,500)
Total comprehensive income for the period	-	-	-	44,270	2,646	46,916
Balance at June 30, 2012	75,000	95,000	7,500	321,857	89,845	589,202
Balance at January 1, 2011 before adjustment	75,000	95,000	7,500	346,405	72,562	596,467
Effects of changes in accounting policies	3	-	-	(27,131)	-	(27,131)
Balance at January 1, 2011 after adjustment	75,000	95,000	7,500	319,274	72,562	569,336
Changes in shareholders' equity for the period:						
Dividend	12	-	-	(60,000)	-	(60,000)
Total comprehensive income for the period	-	-	-	44,539	2,638	47,177
Balance at June 30, 2011	75,000	95,000	7,500	303,813	75,200	556,513

.....Director

.....Director

The accompanying notes are an integral part of the financial statements.

(Mrs.Malee Leelasiriwong)

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

"Unaudited"
"Reviewed"

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
Cash flows from operating activities:				
Profit before income tax expenses	47,738	54,198	49,335	53,965
Adjustments to reconcile profit before income tax expense to net cash provided by (used in) operating activities				
Depreciation	8,021	9,518	4,599	5,862
Share of profit of associates	(10,616)	(8,209)	-	-
Estimation of employee benefit obligations	1,928	2,197	1,321	1,584
Loss on impairment of investment in subsidiary company	-	-	-	2,600
(Reversed) loss on impairment of other long-term investment	450	(66)	450	(66)
(Gain) loss on disposal of equipment	(1,056)	-	9	-
Gain on exchange rate	(196)	(80)	(189)	(80)
Dividend income from subsidiary and associated company	-	-	(27,030)	(22,755)
Dividend income from other long-term investments	(2,989)	(2,943)	(2,989)	(2,943)
Profit from operations before changes of operating assets and liabilities	43,280	54,615	25,506	38,167
Change in operating assets (increase) decrease				
Trade and other receivables	203,490	38,554	170,211	(3,507)
Unbilled contract revenue	(18,771)	1,047	(7,733)	1,153
Pledged deposit at financial institution	4,126	(2,565)	2,801	(2,565)
Other non-current assets	(2)	-	-	-

.....Director
(Mrs.Malee Leelasiriwong)

.....Director
(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE SIX-MONTH PERIODS ENDED JUNE 30, 2012 AND 2011

"Unaudited"

"Reviewed"

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
Change in operating liabilities increase (decrease)				
Trade and other payables	(102,872)	(107,778)	(103,021)	(64,004)
Payment for employee benefit obligations	-	(1,666)	-	(1,666)
Cash provided by (used in) operating activities	129,251	(17,793)	87,764	(32,422)
Income tax paid	(26,182)	(19,181)	(18,168)	(12,366)
Income tax refunded	-	440	-	-
Net cash provided by (used in) operating activities	103,069	(36,534)	69,596	(44,788)
Cash flows from investing activities				
Current investment (increase) decrease	68,777	71,916	(11,223)	71,916
Dividend income from subsidiary and associated company	9,733	8,917	27,030	22,755
Dividend income from other long-term investments	2,989	2,943	2,989	2,943
Acquisition of equipment	(5,166)	(4,872)	(4,600)	(4,553)
Proceeds on sales of equipment	1,067	-	2	-
Dividend payment for non-controlling interests	(2,703)	(2,162)	-	-
Net cash provided by investing activities	74,697	76,742	14,198	93,061
Cash flow from financing activities				
Dividend payments	(67,500)	(60,000)	(67,500)	(60,000)
Net cash used in financing activities	(67,500)	(60,000)	(67,500)	(60,000)
Net increase (decrease) in cash and cash equivalents	110,266	(19,792)	16,294	(11,727)
Cash and cash equivalents at beginning of the periods	78,720	125,800	24,662	53,981
Cash and cash equivalents at end of the periods	188,986	106,008	40,956	42,254

.....Director

(Mrs.Malee Leelasiriwong)

.....Director

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2012 AND DECEMBER 31, 2011

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2012	December 31, 2011	September 30, 2012	December 31, 2011
		"Unaudited" "Reviewed"	"Audited"	"Unaudited" "Reviewed"	"Audited"
ASSETS					
Current Assets					
Cash and cash equivalents		219,571	78,720	58,011	24,662
Current investments	4	162,599	273,793	162,599	193,793
Trade and other receivables - net	5, 17	382,637	455,285	293,864	339,884
Unbilled contract revenue		35,908	1,236	22,723	1,181
Total Current Assets		800,715	809,034	537,197	559,520
Non-current Assets					
Pledged deposit at financial institution	16.1	5,270	5,998	4,595	3,998
Investments in associated companies - net	6	88,691	80,050	12,064	12,064
Investments in subsidiary companies - net	7	-	-	3,459	3,459
Other long-term investments - net	8	158,504	121,575	158,504	121,575
Property, plant and equipment - net	9	196,285	199,220	183,773	182,566
Other non-current assets		234	230	102	102
Total Non-current Assets		448,984	407,073	362,497	323,764
Total Assets		1,249,699	1,216,107	899,694	883,284

.....Director

(Mrs.Malee Leelasiriwong)

.....Director

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2012 AND DECEMBER 31, 2011

Unit: Thousand Baht						
		Consolidated financial statements		Separate financial statements		
		September 30, 2012	December 31, 2011	September 30, 2012	December 31, 2011	
		"Unaudited"		"Unaudited"		
Notes		"Reviewed"	"Audited"	"Reviewed"	"Audited"	
LIABILITIES AND SHAREHOLDERS' EQUITY						
Current Liabilities						
	Trade and other payables	10, 17	345,875	343,518	222,133	231,641
	Current income tax payables		3,560	18,615	3,253	12,728
	Total Current Liabilities		349,435	362,133	225,386	244,369
Non-current liabilities						
	Employee benefit obligations	11	42,570	39,677	30,615	28,633
	Other non-current liabilities	17	206	206	496	496
	Total Non-Current Liabilities		42,776	39,883	31,111	29,129
	Total Liabilities		392,211	402,016	256,497	273,498
Shareholders' Equity						
Share capital						
Authorized share capital						
	Common stocks 7,500,000 shares, Baht 10 par value		75,000	75,000	75,000	75,000
Issued and paid-up share capital						
	Common stocks 7,500,000 shares, Baht 10 par value		75,000	75,000	75,000	75,000
	Premium on common stocks		95,000	95,000	95,000	95,000
Retained earnings						
Appropriated						
	Legal reserve		7,500	7,500	7,500	7,500
	Unappropriated	12	535,929	530,405	340,744	345,087
	Other components of shareholders' equity		124,953	87,199	124,953	87,199
	Total equity attributable to equity holders of the Company		838,382	795,104	643,197	609,786
	Non-controlling interests		19,106	18,987	-	-
	Total Shareholders' Equity		857,488	814,091	643,197	609,786
	Total Liabilities and Shareholders' Equity		1,249,699	1,216,107	899,694	883,284

.....Director

(Mrs.Malee Leelasiriwong)

.....Director

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

"Unaudited"
"Reviewed"

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2012	2011	2012	2011
Revenue from rendering of services and commissions	17	209,319	171,098	139,962	128,563
Cost of services and commissions	14, 17	(114,735)	(72,254)	(73,130)	(55,922)
Gross profit		94,584	98,844	66,832	72,641
Dividend incomes	6, 7	39	51	39	51
Other incomes	13, 17	14,170	13,551	8,980	6,921
Profit before expenses		108,793	112,446	75,851	79,613
Services and administrative expenses	14, 17	(70,519)	(77,324)	(50,913)	(57,577)
Share of profit of associates	6	7,758	5,789	-	-
Profit before income tax expense		46,032	40,911	24,938	22,036
Income tax expense	15	(9,249)	(11,179)	(6,051)	(7,031)
Profit for the period		36,783	29,732	18,887	15,005
Other comprehensive income:					
Gain on remeasuring available-for-sale investments	8	35,108	2,938	35,108	2,938
Other comprehensive income for the period		35,108	2,938	35,108	2,938
Total comprehensive income for the period		71,891	32,670	53,995	17,943
Profit attributable to					
Equity holders of the Company		35,465	28,613	18,887	15,005
Non-controlling interests		1,318	1,119	-	-
		36,783	29,732	18,887	15,005
Total comprehensive income attributable to					
Equity holders of the Company		70,573	31,551	53,995	17,943
Non-controlling interests		1,318	1,119	-	-
		71,891	32,670	53,995	17,943
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		4.73	3.82	2.52	2.00
Weighted average number of ordinary shares (shares)		7,500,000	7,500,000	7,500,000	7,500,000

.....Director
(Mrs.Malee Leelasiriwong)

.....Director
(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

"Unaudited"
"Reviewed"

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2012	2011	2012	2011
Revenue from rendering of services and commissions	17	455,705	489,827	305,126	354,468
Cost of services and commissions	14, 17	(213,684)	(223,014)	(139,411)	(159,767)
Gross profit		242,021	266,813	165,715	194,701
Dividend incomes	6, 7	3,028	2,994	30,058	25,749
Other incomes	13, 17	39,925	42,452	24,298	22,474
Profit before expenses		284,974	312,259	220,071	242,924
Services and administrative expenses	14, 17	(209,578)	(231,148)	(145,798)	(166,923)
Share of profit of associates	6	18,374	13,998	-	-
Profit before income tax expense		93,770	95,109	74,273	76,001
Income tax expense	15	(17,924)	(25,322)	(11,116)	(16,457)
Profit for the period		75,846	69,787	63,157	59,544
Other comprehensive income:					
Gain on remeasuring available-for-sale investments	8	37,754	5,576	37,754	5,576
Other comprehensive income for the period		37,754	5,576	37,754	5,576
Total comprehensive income for the period		113,600	75,363	100,911	65,120
Profit attributable to					
Equity holders of the Company		73,024	68,843	63,157	59,544
Non-controlling interests		2,822	944	-	-
		75,846	69,787	63,157	59,544
Total comprehensive income attributable to					
Equity holders of the Company		110,778	74,419	100,911	65,120
Non-controlling interests		2,822	944	-	-
		113,600	75,363	100,911	65,120
Earnings per share					
Basic earnings per share					
Profit attributable to equity holders of the Company (Baht)		9.74	9.18	8.42	7.94
Weighted average number of ordinary shares (shares)		7,500,000	7,500,000	7,500,000	7,500,000

.....Director
(Mrs.Malee Leelasiriwong)

.....Director
(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

"Unaudited"

"Reviewed"

Unit: Thousand Baht

Consolidated financial statements								
Equity attributable to equity holders of the Company								
Notes	Share capital Issued and paid-up	Premium on common stocks	Retained earnings		Other components of shareholders' equity		Non-controlling interests	Total Shareholders' Equity
			Appropriated to legal reserve	Unappropriated	Other comprehensive income Available-for-sale investments	Total		
	75,000	95,000	7,500	530,405	87,199	795,104	18,987	814,091
Balance at January 1, 2012								
Changes in shareholders' equity for the period:								
	-	-	-	(67,500)	-	(67,500)	(2,703)	(70,203)
12								
	-	-	-	73,024	37,754	110,778	2,822	113,600
	75,000	95,000	7,500	535,929	124,953	838,382	19,106	857,488
	75,000	95,000	7,500	521,023	72,562	771,085	19,963	791,048
	-	-	-	(42,742)	-	(42,742)	(1,643)	(44,385)
3								
	75,000	95,000	7,500	478,281	72,562	728,343	18,320	746,663
	-	-	-	(60,000)	-	(60,000)	(2,162)	(62,162)
12								
	-	-	-	68,843	5,576	74,419	944	75,363
	75,000	95,000	7,500	487,124	78,138	742,762	17,102	759,864
	75,000	95,000	7,500	521,023	72,562	771,085	19,963	791,048
	-	-	-	(42,742)	-	(42,742)	(1,643)	(44,385)
	75,000	95,000	7,500	478,281	72,562	728,343	18,320	746,663
	-	-	-	(60,000)	-	(60,000)	(2,162)	(62,162)
	-	-	-	68,843	5,576	74,419	944	75,363
	75,000	95,000	7,500	487,124	78,138	742,762	17,102	759,864
	75,000	95,000	7,500	521,023	72,562	771,085	19,963	791,048
	-	-	-	(42,742)	-	(42,742)	(1,643)	(44,385)
	75,000	95,000	7,500	478,281	72,562	728,343	18,320	746,663
	-	-	-	(60,000)	-	(60,000)	(2,162)	(62,162)
	-	-	-	68,843	5,576	74,419	944	75,363
	75,000	95,000	7,500	487,124	78,138	742,762	17,102	759,864

.....Director

.....Director

The accompanying notes are an integral part of the financial statements.

(Mrs.Malee Leelasiriwong)

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

"Unaudited"
"Reviewed"

Unit: Thousand Baht

Notes	Separate financial statements						Total Shareholders' Equity
	Share capital Issued and paid-up	Premium on common stocks	Retained earnings		Other components of shareholders' equity		
			Appropriated to legal reserve	Unappropriated	Other comprehensive income		
					Available-for-sale investments		
Balance at January 1, 2012	75,000	95,000	7,500	345,087	87,199	609,786	
Changes in shareholders' equity for the period:							
Dividend	12	-	-	-	(67,500)	-	(67,500)
Total comprehensive income for the period		-	-	-	63,157	37,754	100,911
Balance at September 30, 2012		<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>340,744</u>	<u>124,953</u>	<u>643,197</u>
Balance at January 1, 2011 before adjustment		75,000	95,000	7,500	346,405	72,562	596,467
Effects of changes in accounting policies	3	-	-	-	(27,131)	-	(27,131)
Balance at January 1, 2011 after adjustment		<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>319,274</u>	<u>72,562</u>	<u>569,336</u>
Changes in shareholders' equity for the period:							
Dividend	12	-	-	-	(60,000)	-	(60,000)
Total comprehensive income for the period		-	-	-	59,544	5,576	65,120
Balance at September 30, 2011		<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>318,818</u>	<u>78,138</u>	<u>574,456</u>

.....Director

.....Director

The accompanying notes are an integral part of the financial statements.

(Mrs.Malee Leelasiriwong)

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

"Unaudited"

"Reviewed"

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
Cash flows from operating activities:				
Profit before income tax expenses	93,770	95,108	74,273	76,001
Adjustments to reconcile profit before income tax expense to net cash provided by (used in) operating activities				
Depreciation	11,964	13,932	6,914	8,525
Share of profit of associates	(18,374)	(13,998)	-	-
Estimation of employee benefit obligations	2,893	3,295	1,982	2,376
Loss on impairment of investment in subsidiary company	-	-	-	2,600
Loss on impairment of other long-term investment	825	233	825	233
Gain on disposal of equipment	(2,281)	(1)	(655)	-
Gain on exchange rate	(202)	(62)	(195)	(63)
Dividend income from subsidiary and associated company	-	-	(27,030)	(22,755)
Dividend income from other long-term investments	(3,028)	(2,994)	(3,028)	(2,994)
Profit from operations before changes of operating assets and liabilities	85,567	95,513	53,086	63,923
Change in operating assets (increase) decrease				
Trade and other receivables	73,087	61,292	46,215	7,244
Unbilled contract revenue	(34,672)	758	(21,542)	758
Pledged deposit at financial institution	728	(3,490)	(597)	(3,490)
Other non-current assets	(4)	-	-	-

.....Director

(Mrs.Malee Leelasiriwong)

.....Director

(Mrs.Chailada Tantivejakul)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENTS OF CASH FLOWS

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2012 AND 2011

"Unaudited"

"Reviewed"

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	2012	2011	2012	2011
Change in operating liabilities increase (decrease)				
Trade and other payables	2,357	(88,657)	(9,508)	(52,815)
Payment for employee benefit obligations	-	(1,666)	-	(1,666)
Cash provided by operating activities	127,063	63,750	67,654	13,954
Income tax paid	(33,216)	(29,209)	(20,591)	(17,986)
Income tax refunded	-	440	-	-
Net cash provided by (used in) operating activities	93,847	34,981	47,063	(4,032)
Cash flows from investing activities				
Current investment decrease	111,194	22,796	31,194	32,796
Dividend income from subsidiary and associated company	9,733	8,917	27,030	22,755
Dividend income from other long-term investments	3,028	2,994	3,028	2,994
Acquisition of equipment	(9,155)	(7,236)	(8,247)	(6,881)
Proceeds on sales of equipment	2,407	1	781	-
Dividend payment for non-controlling interests	(2,703)	(2,162)	-	-
Net cash provided by investing activities	114,504	25,310	53,786	51,664
Cash flow from financing activities				
Dividend payments	(67,500)	(60,000)	(67,500)	(60,000)
Net cash used in financing activities	(67,500)	(60,000)	(67,500)	(60,000)
Net increase (decrease) in cash and cash equivalents	140,851	291	33,349	(12,368)
Cash and cash equivalents at beginning of the periods	78,720	125,800	24,662	53,981
Cash and cash equivalents at end of the periods	219,571	126,091	58,011	41,613

.....Director

(Mrs.Malee Leelasiriwong)

.....Director

(Mrs.Chailada Tantivejakul)