

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED**

**AND SEPARATE FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2021**

**INDEPENDENT AUDITOR’S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

**To the Shareholders and Board of Directors of  
Far East Fame Line DDB Public Company Limited**

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at September 30, 2021, the related consolidated statements of income, comprehensive income for the three-month and nine-month periods, changes in shareholders’ equity and cash flows for the nine-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

**Scope of review**

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

**Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

(Dr.Preecha Suan)

Certified Public Accountant Registration No. 6718

Dr. Virach & Associates Office Co., Ltd.

Bangkok: November 10, 2021

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
<b>ASSETS</b>					
Current Assets					
Cash and cash equivalents	5	80,753	116,819	57,435	83,882
Trade accounts receivable	6	80,425	215,983	70,485	201,502
Other current receivables		1,849	2,082	1,639	1,568
Advertising-in-progress		5,496	1,863	1,189	1,136
Current tax assets		6,323	971	5,386	-
Other current financial assets					
Fixed deposit at bank		11,255	25,187	112	20,112
Investments in Open-end Fund	7	3,000	80,060	-	80,060
Total other current financial assets		14,255	105,247	112	100,172
Other current assets		4,843	13,553	3,307	11,467
<b>Total Current Assets</b>		<b>193,944</b>	<b>456,518</b>	<b>139,553</b>	<b>399,727</b>
Non-Current Assets					
Fixed deposit with obligations		13,000	13,000	10,000	10,000
Other non-current financial assets					
Marketable securities	8.1	811,563	716,668	799,010	706,458
Non-marketable securities	8.2	194,376	194,165	193,376	193,165
Total other non-current financial assets		1,005,939	910,833	992,386	899,623
Investments in associate	9	170,590	172,930	6,001	6,001
Investments in subsidiaries	10	-	-	1,400	1,400
Property, plant and equipment		206,114	212,901	204,219	211,090
Right-of-use assets	11	4,390	5,006	4,390	5,006
Refundable withholding tax		1,596	3,511	-	-
Other non-current assets		341	341	336	336
<b>Total Non-Current Assets</b>		<b>1,401,970</b>	<b>1,318,522</b>	<b>1,218,732</b>	<b>1,133,456</b>
<b>TOTAL ASSETS</b>		<b>1,595,914</b>	<b>1,775,040</b>	<b>1,358,285</b>	<b>1,533,183</b>

Notes to the interim financial statements form an integral part of these statements.

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

THOUSAND BAHT					
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
		Unaudited	Audited	Unaudited	Audited
Notes		Reviewed		Reviewed	
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>Current Liabilities</b>					
	Trade accounts payable	108,091	199,498	84,439	178,127
	Other current payables				
	Accrued expenses	2,190	5,011	1,951	2,781
	Accrued directors' remuneration and bonus	3,170	27,574	2,370	23,210
	Other payables	8,148	6,211	3,440	5,840
	Total other current payables	13,508	38,796	7,761	31,831
	Current portion of lease liabilities	1,790	1,620	1,790	1,620
	Accrued corporate income taxes	-	811	-	811
	Other current liabilities	5,408	14,087	4,544	12,609
	<b>Total Current Liabilities</b>	<b>128,797</b>	<b>254,812</b>	<b>98,534</b>	<b>224,998</b>
<b>Non-Current Liabilities</b>					
	Lease liabilities-net of current portion	2,752	3,423	2,752	3,423
	Provision for long-term employee benefits	38,813	43,152	34,880	39,313
	Deferred tax liabilities	52,479	53,002	53,465	53,855
	Other non-current liabilities	768	768	867	867
	<b>Total Non-Current Liabilities</b>	<b>94,812</b>	<b>100,345</b>	<b>91,964</b>	<b>97,458</b>
	<b>TOTAL LIABILITIES</b>	<b>223,609</b>	<b>355,157</b>	<b>190,498</b>	<b>322,456</b>

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL	
	STATEMENTS			
	As at	As at	As at	As at
September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	
Unaudited	Audited	Unaudited	Audited	
Reviewed		Reviewed		
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)</b>				
Shareholders' Equity				
Share capital				
Authorized share capital				
7,870,000 common stocks of Baht 10 par value	78,700	78,700	78,700	78,700
Issued and paid-up share capital				
7,870,000 common stocks at Baht 10 each	78,700	78,700	78,700	78,700
Premium on common stocks	127,930	127,930	127,930	127,930
Capital reserve for share-based payment transactions	34,621	34,621	34,621	34,621
Surplus from change in shareholding in subsidiaries and associate	199	199	-	-
Retained earnings				
Appropriated				
Legal reserve	8,500	8,500	8,500	8,500
Unappropriated	839,251	880,743	657,222	695,107
Other components of the shareholders' equity	260,700	265,744	260,814	265,869
<b>Total Shareholders' Equity of Parent Company</b>	<b>1,349,901</b>	<b>1,396,437</b>	<b>1,167,787</b>	<b>1,210,727</b>
Non-controlling interests	22,404	23,446	-	-
<b>Total Shareholders' Equity</b>	<b>1,372,305</b>	<b>1,419,883</b>	<b>1,167,787</b>	<b>1,210,727</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>1,595,914</b>	<b>1,775,040</b>	<b>1,358,285</b>	<b>1,533,183</b>

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

THOUSAND BAHT (Except earnings per share presented in Baht)					
	Note	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		2021	2020	2021	2020
Revenue from rendering of services and commissions		63,214	150,249	41,896	122,797
Cost of services and commissions		26,931	100,286	9,679	78,823
Gross profit		36,283	49,963	32,217	43,974
Dividend income and return on investments					
in Private Fund		25	16	25	16
Other incomes		1,827	1,465	1,787	2,016
Profit before expenses		38,135	51,444	34,029	46,006
Services and administrative expenses		25,126	31,624	22,307	26,918
Profit from operating activities		13,009	19,820	11,722	19,088
Finance cost		(109)	(4)	(109)	(4)
Share of profit from investments in associate		6,676	3,261	-	-
Profit before income tax		19,576	23,077	11,613	19,084
Income tax expenses	15	2,543	4,093	2,263	3,848
Profit for the periods		17,033	18,984	9,350	15,236
Profit attributable to					
Equity holders of the parent		<b>16,292</b>	<b>18,205</b>	<b>9,350</b>	<b>15,236</b>
Non-controlling interests		741	779	-	-
		17,033	18,984	9,350	15,236
Earnings per share to equity holders of the parent					
Basic earnings per share (Baht)		<b>2.07</b>	<b>2.32</b>	<b>1.19</b>	<b>1.94</b>
Issued and paid-up common stocks		7,870,000	7,870,000	7,870,000	7,870,000

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
Profit for the periods	17,033	18,984	9,350	15,236
Other comprehensive income (loss) :				
Items that may be reclassified subsequently to profit or loss :				
Translation of financial statement differences of associate	(30)	3	-	-
Items that not reclassified subsequently to profit or loss :				
Gain from the remeasuring of other non-current financial assets-marketable securities	9,395	4,695	9,171	4,837
Components of income tax	(1,879)	(938)	(1,834)	(968)
Gain from the remeasuring of other non-current financial assets-marketable securities-net of tax	7,516	3,757	7,337	3,869
Total other comprehensive income for the periods	7,486	3,760	7,337	3,869
Total comprehensive income for the periods	24,519	22,744	16,687	19,105
Total comprehensive income attributable to				
Equity holders of the parent	23,671	22,032	16,687	19,105
Non-controlling interests	848	712	-	-
	24,519	22,744	16,687	19,105

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

THOUSAND BAHT (Except earnings per share presented in Baht)					
	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		2021	2020	2021	2020
Revenue from rendering of services and commissions		218,368	389,933	168,692	321,892
Cost of services and commissions		142,387	290,039	102,616	236,057
Gross profit		75,981	99,894	66,076	85,835
Dividend income and return on investments					
in Private Fund		17,292	2,976	26,812	19,376
Other incomes		5,240	5,422	5,464	5,304
Profit before expenses		98,513	108,292	98,352	110,515
Services and administrative expenses		84,716	95,271	74,996	82,928
Profit from operating activities		13,797	13,021	23,356	27,587
Finance cost		(352)	(19)	(352)	(19)
Share of profit from investments in associate	9	7,146	5,831	-	-
Profit before income tax		20,591	18,833	23,004	27,568
Income tax expenses	15	2,012	4,429	1,864	3,712
Profit for the periods		18,579	14,404	21,140	23,856
Profit attributable to					
Equity holders of the parent		<b>17,994</b>	<b>13,189</b>	<b>21,140</b>	<b>23,856</b>
Non-controlling interests		585	1,215	-	-
		18,579	14,404	21,140	23,856
Earnings per share to equity holders of the parent					
Basic earnings per share (Baht)		<b>2.29</b>	<b>1.68</b>	<b>2.69</b>	<b>3.03</b>
Issued and paid-up common stocks		7,870,000	7,870,000	7,870,000	7,870,000



## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
Profit for the periods	18,579	14,404	21,140	23,856
Other comprehensive income (loss) :				
Items that may be reclassified subsequently to profit or loss :				
Translation of financial statement differences of associate	(25)	21	-	-
Items that not reclassified subsequently to profit or loss :				
Loss from the remeasuring of other non-current financial assets-marketable securities	(6,208)	(14,545)	(6,319)	(14,105)
Components of income tax	1,242	2,909	1,264	2,820
Loss from the remeasuring of other non-current financial assets-marketable securities-net of tax	(4,966)	(11,636)	(5,055)	(11,285)
Actuarial loss from employee benefit plan of associate-net of tax	(461)	-	-	-
Total other comprehensive loss for the periods	(5,452)	(11,615)	(5,055)	(11,285)
Total comprehensive income for the periods	13,127	2,789	16,085	12,571
Total comprehensive income attributable to				
Equity holders of the parent	12,489	1,784	16,085	12,571
Non-controlling interests	638	1,005	-	-
	13,127	2,789	16,085	12,571

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES  
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021  
CONSOLIDATED

THOUSAND BAHT

Notes	Shareholders' equity of the parent												Total shareholders' equity	
	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Surplus from change in shareholding in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity			Total equity holders of the parent	Non-controlling interests			
					Appropriated - Legal reserve	Unappropriated	Other comprehensive income (loss)							
							Translation of financial statements differences	Investments in available-for-sale securities	Other non-current financial assets			Total other components of the shareholders' equity		
<b>Year 2020</b>														
	Beginning balances, January 1, 2020													
	- as previously reported	78,700	127,930	34,621	204	8,500	891,177	(211)	132,277	-	132,066	1,273,198	23,821	1,297,019
	Cumulative effects of changes in accounting policies								(132,277)	254,800	122,523	122,523	-	122,523
3	Beginning balances, January 1, 2020 - restated	78,700	127,930	34,621	204	8,500	891,177	(211)	-	254,800	254,589	1,395,721	23,821	1,419,542
	Comprehensive income (loss) for the period 2020						13,189	21	-	(11,426)	(11,405)	1,784	1,005	2,789
	Associate sale of investment in subsidiaries and loss without loss of control				(5)							(5)		(5)
14	Dividend payment						(78,700)					(78,700)		(78,700)
	Subsidiary's dividend paid to non-controlling interests												(2,100)	(2,100)
	Ending balances, September 30, 2020	78,700	127,930	34,621	199	8,500	825,666	(190)	-	243,374	243,184	1,318,800	22,726	1,341,526
<b>Year 2021</b>														
	Beginning balances, January 1, 2021	78,700	127,930	34,621	199	8,500	880,743	(192)	-	265,936	265,744	1,396,437	23,446	1,419,883
	Comprehensive income (loss) for the period 2021 :-													
	Comprehensive income (loss) for the period 2021						17,994	(25)	-	(5,019)	(5,044)	12,950	638	13,588
	Adjustment of actuarial loss from employee benefit plan of associate-net of tax						(461)				(461)		-	(461)
	Total comprehensive income (loss) for the period 2021						17,533	(25)	-	(5,019)	(5,044)	12,489	638	13,127
14	Dividend payment						(59,025)					(59,025)		(59,025)
	Subsidiary's dividend paid to non-controlling interests												(1,680)	(1,680)
	Ending balances, September 30, 2021	78,700	127,930	34,621	199	8,500	839,251	(217)	-	260,917	260,700	1,349,901	22,404	1,372,305

Notes to the interim financial statements form an integral part of these statements.

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

## THE SEPARATE FINANCIAL STATEMENTS

THOUSAND BAHT

	Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Retained earnings		Other components of the shareholders' equity		Total shareholders' equity
					Appropriated	Unappropriated	Other comprehensive income (loss)		
					Legal reserve		Investments in available-for-sale securities	Other non-current financial assets	
<b>Year 2020</b>									
Beginning balances, January 1, 2020 - as previously reported		78,700	127,930	34,621	8,500	705,321	132,212	-	1,087,284
Cumulative effects of changes in accounting policies	3						(132,212)	254,735	122,523
Beginning balances, January 1, 2020 - restated		78,700	127,930	34,621	8,500	705,321	-	254,735	1,209,807
Comprehensive income (loss) for the period 2020						23,856		(11,285)	12,571
Dividend payment	14					(78,700)			(78,700)
Ending balances, September 30, 2020		78,700	127,930	34,621	8,500	650,477	-	243,450	1,143,678
<b>Year 2021</b>									
Beginning balances, January 1, 2021		78,700	127,930	34,621	8,500	695,107	-	265,869	1,210,727
Comprehensive income (loss) for the period 2021						21,140		(5,055)	16,085
Dividend payment	14					(59,025)			(59,025)
Ending balances, September 30, 2021		78,700	127,930	34,621	8,500	657,222	-	260,814	1,167,787

Notes to the interim financial statements form an integral part of these statements.

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (1/4)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE	
	2021	2020	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the periods	18,579	14,404	21,140	23,856
Adjustment to reconcile profit for the periods to cash provided from (used in) operation :				
Income tax expenses	2,012	4,429	1,864	3,712
Depreciation of plant and equipment	9,375	8,487	8,980	8,163
Depreciation of right-of-use assets	1,670	399	1,670	399
(Gain) loss on disposal equipment	(154)	265	(154)	-
Loss on unused equipment	16	-	15	-
Decrease expected credit loss	-	(8,848)	-	(9,810)
Increase bad debts	-	9,810	-	9,810
Write-off withholding tax	107	-	-	-
Dividend income from investments in associate	-	-	(9,000)	(15,000)
Dividend income from investments in subsidiaries	-	-	(1,120)	(1,400)
Dividend income from investments	(3,692)	(2,976)	(3,692)	(2,976)
Return on investments in Private Fund	(13,600)	-	(13,000)	-
Interest income	(357)	(967)	(268)	(497)
Finance cost	352	19	352	19
Unrealized gain on other current financial assets	-	(11)	-	(215)
Loss on disposal Private Fund	150	-	150	-
Long-term employee benefits expenses	2,363	2,521	2,029	2,201
Gain on liquidation of other non-current financial assets - Non-marketable security	-	(175)	-	(559)
Share of profit from investments in associate	(7,146)	(5,831)	-	-
Profit from operation before changes in operating assets and liabilities items	9,675	21,526	8,966	17,703

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (2/4)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
<b>(INCREASE) DECREASE IN OPERATING ASSETS ITEMS</b>				
Other current financial assets - Investments in				
Open-end Fund	77,060	30,704	80,060	15,365
Trade accounts receivable	135,558	188,059	131,017	175,517
Other current receivables	133	1,279	(162)	1,760
Advertising-in-progress	(3,633)	2,807	(53)	1,582
Other current assets	8,710	5,534	8,160	4,775
Other non-current assets	-	155	-	(193)
<b>DECREASE IN OPERATING LIABILITIES ITEMS</b>				
Trade accounts payable	(91,407)	(85,971)	(93,688)	(72,244)
Other current payables	(25,288)	(46,504)	(24,070)	(39,071)
Other current liabilities	(8,679)	(14,278)	(8,065)	(12,266)
Provision for long-term employee benefits	(6,702)	(9,822)	(6,462)	(9,822)
Other non-current liabilities	-	(100)	-	(100)
Cash provided from operation	95,427	93,389	95,703	83,006
Interest expenses paid	(352)	(19)	(352)	(19)
Income tax expenses paid	(8,427)	(16,154)	(7,187)	(14,488)
Proceeds from income tax refund	2,779	-	-	-
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>89,427</b>	<b>77,216</b>	<b>88,164</b>	<b>68,499</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
(Increase) decrease in other current financial assets -				
fixed deposit at bank	13,932	458	20,000	(7,504)
Interest income	457	1,111	359	633
Purchase of investments in other non-current				
financial assets - Private Fund	(50,000)	(60,000)	(50,000)	(60,000)
Purchase of investments in other non-current				
financial assets - Marketable securities	(97,253)	(1,832)	(95,021)	(1,832)

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (3/4)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE	
	2021	2020	2021	2020
Purchase of investments in other non-current financial assets - Non-marketable security	(211)	-	(211)	-
Purchase of plant and equipment	(2,604)	(9,722)	(2,124)	(9,461)
Proceeds from disposal of equipment	154	935	154	-
Proceeds from liquidation of other non-current financial assets - Non-marketable security	-	3,549	-	3,259
Proceeds from non-current financial assets due	-	1,000	-	-
Dividend income from investments in associate	9,000	15,000	9,000	15,000
Dividend income from investments in subsidiaries	-	-	1,120	1,400
Dividend income from investments	3,692	2,976	3,692	2,976
Proceeds from reducing of other non-current financial assets - Private Fund	46,000	-	46,000	-
Proceeds from return on other non-current financial assets - Private Fund	13,600	-	13,000	-
NET CASH USED IN INVESTING ACTIVITIES	(63,233)	(46,525)	(54,031)	(55,529)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of long-term lease liabilities	(1,555)	(395)	(1,555)	(395)
Subsidiary's dividend paid to non-controlling interests	(1,680)	(2,100)	-	-
Dividend payments	(59,025)	(78,700)	(59,025)	(78,700)
NET CASH USED IN FINANCING ACTIVITIES	(62,260)	(81,195)	(60,580)	(79,095)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(36,066)	(50,504)	(26,447)	(66,125)
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	116,819	177,396	83,882	164,788
CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30,	80,753	126,892	57,435	98,663

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (4/4)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2021

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :				
NON-CASH FLOWS ITEMS COMPRISE :				
Transferred withholding tax over one year to non-current asset	971	2,708	-	-
Loss from the remeasuring of other non-current financial assets				
- Marketable securities	(6,208)	(14,545)	(6,319)	(14,105)
Increase (decrease) investments in associate due to translation of financial statements differences on exchange rate	(25)	21	-	-
Decrease investments in associate from adjustment of actuarial estimates from employee benefits plan of associate	(461)	-	-	-
Decrease investments in associate from sale of investment and loss without loss of control	-	(5)	-	-
Increase in equipment from assets payable	-	79	-	5
Increase in right-of-use assets and long-term lease liabilities from the impacts due to TFRS 16 adoption as at January 1, 2021	-	577	-	577
Gain from the remeasuring of other non-current financial assets:-				
Non-marketable securities from the impacts due to TFRS 9 - adoption as at January 1, 2020	-	153,153	-	153,153
Increase in right-of-use assets from long-term lease liabilities	1,054	-	1,054	-

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2021**

**1. GENERAL INFORMATION**

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services.  (2) Investing in its associate and subsidiaries which carry on business according to Notes 9 and 10 to the interim financial statements, respectively.

**2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS**

- 2.1 The interim consolidated and the separate financial statements are prepared in accordance with the Accounting Standards and Financial Reporting Standards issued by the Federation of Accounting Professions under the Accounting Profession Act, B.E. 2547 (2004), and the Accounting Act, B.E. 2543 (2000) which prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission. Except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Co., Ltd., an associate of the Company are prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2020.
- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited with its subsidiaries and the equity in associate as follows:



## SUBSIDIARIES

COMPANIES	% HOLDING		ESTABLISHED
	September 30, 2021	December 31, 2020	IN
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND

The Company has included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED to prepare the consolidated financial statements because of the Company has power and control over such company.

## ASSOCIATE

COMPANIES	% HOLDING		ESTABLISHED
	September 30, 2021	December 31, 2020	IN
<u>ASSOCIATE DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE COMPANY LIMITED	30.00	30.00	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE</u>			
<u>COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	60.00	60.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	60.00	60.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

2.5.1 Accounting standards that became effective in the current accounting period

Group companies have adopted the revised and new financial reporting standards and financial reporting standard interpretations which are effective for fiscal years beginning on or after January 1, 2021. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the changes directed towards clarifying accounting treatment and providing accounting guidance for users of the standards.

These Financial reporting standards and financial reporting standard interpretations do not have any significant impact on the financial statements of the Company and group companies.

2.5.2 Financial reporting standard that will become effective for fiscal years beginning on or after January 1, 2022.

The Federation of Accounting Professions issued an amendment to Thai Financial Reporting Standard 16 Leases that provide temporary exemptions from the impact of interest rate benchmark reform for a lessee, provided that all specified conditions are to be met.

The management of the group companies believes that adoption of these amendments will not have any significant impact on the financial statements of the group companies.

### 3. CUMULATIVE EFFECTS OF CHANGES IN ACCOUNTING POLICIES DUE TO THE ADOPTION OF NEW FINANCIAL REPORTING STANDARDS

In 2020, the Group has adopted financial reporting standards related to financial instruments and TFRS 16 Leases. The cumulative effect of initially applying, the Group recognizes the cumulative effect by adjusting the carrying amount. Therefore, the comparative information was not restated.

The impacts on the beginning balances of 2020 from changes in accounting policies due to the adoption of these standards are presented as follows:

#### Financial instruments

Details of the impact on the adoption of financial reporting standards related to financial instruments are presented as follows:

	THOUSAND BAHT
	Consolidated and the separate financial statements
	<hr/>
Fair value measurement of investments in equity instruments of non-marketable securities	
Equity holders of the parent	153,153
Components of income tax	(30,630)
	<hr/>
Non-marketable securities-net of tax	122,523
	<hr/>
Impacts on the adoption of financial reporting standards related to financial instruments	122,523
	<hr/> <hr/>

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2020.

#### 5. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Cash	79	73	63	59
Cash at bank	66,715	52,755	56,632	33,060
Short term fixed deposit	13,959	63,991	740	50,763
Cash and cash equivalents	80,753	116,819	57,435	83,882

#### 6. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
<b><u>Trade accounts receivable of related parties</u></b>				
Trade accounts receivable				
Current	54,113	141,061	50,918	140,178
Overdue within 3 months	2,649	27,024	2,624	30,923
Total	56,762	168,085	53,542	171,101
<b><u>Trade accounts receivable of other companies</u></b>				
Post dated cheque received	115	-	-	-
Trade accounts receivable				
Current	16,072	35,439	10,414	22,602
Overdue within 3 months	7,476	12,459	6,529	7,799
Total	23,663	47,898	16,943	30,401
Total trade accounts receivable	80,425	215,983	70,485	201,502

## 7. CURRENT FINANCIAL ASSETS

### INVESTMENTS IN OPEN-END FUND

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Investments in Open-end Fund-Debt securities	3,000	80,000	-	80,000
Add Allowance for investment	-	60	-	60
Investments in Open-end Fund-Fair value	3,000	80,060	-	80,060

Investments in Open-end Fund are measured at fair value through profit or loss. Gains on investments in Open-end Fund incurred during the period were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
Unrealized gain on investments in Open-end Fund	-	11	-	215
Realized gain on disposal of investments in Open-end Fund	81	227	81	-
Total gains on investments in Open-end Fund	81	238	81	215

## 8. OTHER NON - CURRENT FINANCIAL ASSETS

### 8.1 Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends/Return on investments in Private Fund for the nine-month periods	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	September 30, 2020
<b>Related Companies</b>						
1. Saha Pathana Inter-Holding Plc.	0.24	0.24	12,896	12,896	694	694
2. I.C.C. International Plc.	0.29	0.29	5,519	5,519	211	590
3. Saha Pathanapibul Plc.	0.87	0.35	106,282	11,261	1,867	1,167
4. Boutique New City Plc.	0.60	0.60	1,710	1,710	-	11
Total cost			126,407	31,386	2,772	2,462
<u>Add</u> Gain from the remeasuring of marketable securities			156,982	163,456		
Marketable securities - fair value			283,389	194,842		
<b>Other Companies</b>						
1.The Siam Cement Plc.			387	387	51	37
2. SCG Packaging Plc.			14	14	-	-
3. Nation Multimedia Group Plc.			4,072	4,072	-	-
4. Nation International Edutainment Plc.			52	52	-	-
Total cost			4,525	4,525	51	37
<u>Less</u> Loss from the remeasuring of marketable securities			(1,963)	(2,684)		
Marketable securities - fair value			2,562	1,841		
<b>Private Fund</b>						
1. BBL Asset Management Co., Ltd.			190,000	190,000	3,000	-
2. Kasikorn Asset Management Co., Ltd.			300,000	250,000	10,000	-
3. Kiatnakin Phatra Asset Management Co., Ltd.			13,850	60,000	-	-
Total cost			503,850	500,000	13,000	-
<u>Add</u> Gain from the remeasuring of marketable securities			9,209	9,775		
Marketable securities - fair value			513,059	509,775		
<b>Total marketable securities - net (Separate financial statements)</b>			799,010	706,458	15,823	2,499

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value		Dividends/Return on investments in Private Fund for the nine-month periods	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	September 30, 2020
<b><u>Subsidiary invested in Related Company</u></b>						
Saha Pathanapibul Plc.	0.01	-	2,232	-	-	-
<u>Add</u> Gain from the remeasuring of marketable securities			168	-		
Marketable securities - fair value			2,400	-		
<b><u>Private Fund</u></b>						
Kasikorn Asset Management Co., Ltd.			10,000	10,000	600	-
<u>Add</u> Gain from the remeasuring of private fund			153	210		
Marketable securities - Fair value			10,153	10,210		
<b>Total marketable securities of the subsidiary - net</b>			12,553	10,210	600	-
<b>Total marketable securities - net (Consolidated)</b>			811,563	716,668	16,423	2,499

THOUSAND BAHT

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			September 30, 2021	December 31, 2020
1. Saha Pathana Inter-Holding Plc.	Commerce	Shareholders / co - directors	571,891	571,891
2. I.C.C. International Plc.	Fashion	Shareholders / co - directors	290,634	290,634
3. Saha Pathanapibul Plc.	Commerce	Shareholders / co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000

In September 2021, the Company and subsidiary have invested in Saha Pathanapibul Public Company Limited amount of shares 1,700,000 (cost value of Baht 55.89 per share) amount of Baht 95,020,444.20 and amount of shares 40,000 (cost value of Baht 55.80 per share) amount of Baht 2,232,000, respectively.

In 2020, the Company has invested in Saha Pathanapibul Public Company Limited amount of shares 39,800 (cost value of Baht 46.04 per share) amount of Baht 1,832,250.00 and investment in SCG Packaging Public Company Limited amount of shares 422 (cost value of Baht 35 per share) amount of Baht 14,770.00.

## 8.2 Non - Marketable securities

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value (Consolidated)		Investment Value (The Separate Financial Statements)		Dividends for the nine-month periods	
	September	December	September	December	September	December	September	September
	30, 2021	31, 2020	30, 2021	31, 2020	30, 2021	31, 2020	30, 2021	30, 2020
<b><u>Other long-term investments -Others</u></b>								
<b><u>Company</u></b>								
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	1,000	1,000	400	-
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	1,533	1,533	-	-
3. Treasure Hill Co., Ltd.	1.00	1.00	*2,000	*2,000	*2,000	*2,000	-	-
4. Advantage Footwear Co., Ltd.	0.38	0.38	**1,388	**1,388	**1,388	**1,388	17	14
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	500	500	50	50
6. Spec Thai Plc.	4.64	4.64	*9,280	*9,280	*9,280	*9,280	-	-
7. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	1,000	1,000	-	-
8. Imperial Technology Management Services Plc.	0.18	0.18	*6,250	*6,250	*6,250	*6,250	-	-
9. Thai Flying Maintenance Co., Ltd.	10.00	10.00	*200	*200	*200	*200	-	-
10. First United Industry Co., Ltd.	1.00	1.00	400	400	400	400	60	60
11. Waseda Education (Thailand) Co., Ltd.	4.91	4.91	982	982	982	982	-	-
12. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	1,500	1,500	-	-
13. Pinnacle Travel Co., Ltd.	3.93	3.93	*122	*122	*122	*122	-	-
14. Dairy Thai Co., Ltd.	3.04	3.04	**5,850	**5,850	**5,850	**5,850	-	163
15. Sun Vending Technology Plc. (Formerly : Sun108 Co., Ltd.)	0.42	0.42	**3,375	**3,164	**3,375	**3,164	342	190
16. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	20,000	20,000	-	-
17. Nutrition House Co., Ltd.	0.03	0.03	12	12	12	12	-	-
18. P A Capital Co., Ltd.	0.02	0.02	3	3	3	3	-	-
Total cost			55,395	55,184	55,395	55,184	869	477
<u>Less</u> Allowance for loss on capital decrease			** (6,113)	** (6,113)	** (6,113)	** (6,113)		
Allowance for impairment of non - marketable securities			*(17,697)	*(17,697)	*(17,697)	*(17,697)		
Non - marketable securities - book value			31,585	31,374	31,585	31,374		
<u>Add</u> Surplus on changes in value of investments			161,791	161,791	161,791	161,791		
Total non - marketable securities - fair value			193,376	193,165	193,376	193,165		
GSB Lottery No.207 (2 years) (Due on October 2, 2022)			1,000	1,000	-	-		
Total non - marketable securities - fair value			194,376	194,165	193,376	193,165		

In March 2021, the Company has invested in Sun Vending Technology Plc. (Formerly : Sun108 Co., Ltd.) amount of shares 21,094 (cost value of Baht 10 per share) amount of Baht 210,940.00.

In May 2020, Eastern Rubber Co., Ltd. has been liquidated. Therefore, the Company recorded cash from liquidation of Baht 238.26 and received as a share in Nutrition House Co., Ltd. amount of shares 460 amount of Baht 12,199.20 and received as a share in P A Capital Co., Ltd. amount of shares 2,475 amount of Baht 2,475.00, total recorded in consolidated and separate financial statements of Baht 14,912.46 and recognized gain on liquidation in retained earnings-unappropriated as presented in statements of changes in shareholders' equity in consolidated and separate financial statements of Baht 14,912.46.

In September 2020, DIGINAKHON COMPANY LIMITED has been liquidated. Therefore, the Company and subsidiaries recorded cash from liquidation in consolidated and separate financial statements of Baht 3,548,734.65 and of Baht 3,259,042.03, respectively and recognized gain on liquidation in retained earnings-unappropriated as presented in statements of changes in shareholders' equity in consolidated and separate financial statements of Baht 144,927.47 and of Baht 559,042.03, respectively.

## 9. INVESTMENTS IN ASSOCIATE

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Equity Method		Cost Method	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
Media Intelligence Co., Ltd.	30	30	170,590	172,930	6,001	6,001

THOUSAND BAHT

ASSOCIATE	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30, 2021	December 31, 2020	September 30, 2021	September 30, 2020
Media Intelligence Co., Ltd.	Agency or broker advertising	20,000	20,000	9,000	15,000

The share of profit from investments for using the equity method which are recorded on the consolidated statements of income for the nine-month periods ended September 30, 2021 and 2020, as follows:



THOUSAND BAHT

SHARE OF PROFIT FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED	
	2021	2020
MEDIA INTELLIGENCE COMPANY LIMITED	7,146	5,831

### Summarized financial information of associate

Financial information of the associate are summarized, as follow:

MILLION BAHT

COMPANY	Total assets		Total liabilities		Profit for the nine-month periods	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020	September 30, 2021	September 30, 2020
MEDIA INTELLIGENCE COMPANY LIMITED	1,291.68	1,407.65	713.49	810.25	23.82	19.44

### 10. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

SUBSIDIARIES	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	* 3,385	* 3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00**	40.00**	1,400	1,400
Total cost			4,785	4,785
<u>Less</u> Allowance for impairment in subsidiary			* (3,385)	* (3,385)
Total Investments in Subsidiaries - net			1,400	1,400

\*\* The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiary.

THOUSAND BAHT

SUBSIDIARIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30, 2021	December 31, 2020	September 30, 2021	September 30, 2020
		SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	1,120	1,400
<b>Total</b>				1,120	1,400

## 11. RIGHT-OF-USE ASSETS

The net book value of right-of-use assets related to motor vehicles for the periods of 2-4 years are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2021	December 31, 2020
<b><u>Cost</u></b>		
Beginning balances	5,868	-
The impacts due to TFRS 16 adoption as at January 1, 2020	-	577
Total	5,868	577
Increase for the periods	1,054	5,291
Amortization	(577)	-
Ending balances	6,345	5,868
<b><u>Accumulated depreciation</u></b>		
Beginning balances	(862)	-
Depreciation for the periods	(1,670)	(862)
Amortization	577	-
Ending balances	(1,955)	(862)
Net book value	4,390	5,006

## 12. LEASE LIABILITIES

The net book value of lease liabilities are presented as follows:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2021	December 31, 2020
Beginning balances	5,864	-
The impacts due to TFRS 16 adoption as at January 1, 2020		
Lease liabilities	-	577
<u>Add</u> Deferred interest expenses	-	21
Total	5,864	598
<u>Add</u> Increase during the periods - Principal	1,054	5,291
- Deferred interest expenses	50	911
<u>Less</u> Payments for the periods - Principal	(1,555)	(825)
- interest expenses	(352)	(111)
Ending balances	5,061	5,864
<u>Less</u> Deferred interest expenses	(519)	(821)
Total	4,542	5,043
<u>Less</u> Current portion of lease liabilities	(1,790)	(1,620)
Lease liabilities-net	2,752	3,423

The lease liabilities arise from the vehicle lease agreement. It is due for monthly payment. Which will be completed by 2023 - 2024.

The portion of financial lease liabilities due within one year has been shown under current liabilities.

### 13. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
<u>Defined benefit obligation</u>				
Beginning balances	43,152	49,613	39,313	46,200
<u>Add</u> Current service cost	1,500	2,164	1,278	1,876
Interest cost	863	1,197	751	1,059
<u>Less</u> Benefit paid during the periods	(6,702)	(9,822)	(6,462)	(9,822)
Ending balances	38,813	43,152	34,880	39,313

### 14. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

On April 28, 2021, the resolutions of the Company's Ordinary General Shareholders' Meeting No.27 for the year 2021, approved to pay dividend from the Company's operations for the year 2020 to the shareholders of 7,870,000 shares at Baht 7.50 per share the amount of Baht 59.03 million. The dividend payment to the shareholders was made on May 25, 2021 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

On August 5, 2020, the resolutions of the Company's Ordinary General Shareholders' Meeting for the year 2020, informed to pay interim dividend to the shareholders according to the Board of Director's Meeting 4/2020 held on April 10, 2020 and has a resolution to pay interim dividends amount 7,870,000 shares at Baht 10 per share the amount of Baht 78.70 million. The dividend payment to the shareholders was made on May 8, 2020 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

## 15. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and nine-month periods ended September 30, 2021 and 2020 were calculated from accounting profit or loss and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes such as expected credit loss.

The corporate income tax of the Company and subsidiaries is calculated at the rate of 20 percent.

Income tax expenses recognized in statements of income consist:

THOUSAND BAHT

PARTICULARS FOR THE PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
<b><u>THREE-MONTH</u></b>				
The corporate income tax for the periods	1,293	734	990	183
Amortization and reversal of temporary differences assets/liabilities on temporary differences	1,250	3,359	1,273	3,665
<b>Income tax expenses</b>	<b>2,543</b>	<b>4,093</b>	<b>2,263</b>	<b>3,848</b>
<b><u>NINE-MONTH</u></b>				
The corporate income tax for the periods	1,293	1,312	990	183
Amortization and reversal of temporary differences assets/liabilities on temporary differences	719	3,117	874	3,529
<b>Income tax expenses</b>	<b>2,012</b>	<b>4,429</b>	<b>1,864</b>	<b>3,712</b>

As at September 30, 2021 and December 31, 2020, the deferred tax assets/liabilities arose from the following temporary differences:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
<b>Accumulated temporary differences in the statements of income</b>				
Allowance for investments in other current financial assets	-	(60)	-	(60)
Allowance for loss on capital decrease and for impairment investments in non - marketable securities	23,810	23,810	23,810	23,810
Unused tax losses	1,321	638	-	-
Provision for long-term employee benefits	38,813	43,152	34,880	39,313
Total	63,944	67,540	58,690	63,063
<b>Temporary differences in the statements of comprehensive income - recognized in other components of the shareholders' equity</b>				
Unrealized gain on remeasuring investments in marketable securities	(164,549)	(170,757)	(164,228)	(170,547)
Unrealized gain on remeasuring investments in non-marketable securities	(161,791)	(161,791)	(161,791)	(161,791)
Total	(262,396)	(265,008)	(267,329)	(269,275)
<b>Deferred tax liabilities</b>	(52,479)	(53,002)	(53,465)	(53,855)

## 16. FINANCIAL INFORMATION BY SEGMENT

Group companies have operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

## 17. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

RELATED PARTIES	RELATIONSHIP
Associate	See Note 9
Subsidiaries	See Note 10
Related companies	
Saha Pathana Inter-Holding Plc.	Shareholders / Co - directors
I.C.C. International Plc.	Shareholders / Co - directors
Saha Pathanapibul Plc.	Shareholders / Co - directors
Lion Corporation (Thailand) Limited	Co - directors
Boutique New City Plc.	Co - shareholders
Thai President Foods Plc.	Shareholders / Co - directors
Ruamissara Co., Ltd.	Co - directors
HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
Future Marketing Communications Group Co., Ltd.	Shareholder in an associate of the Company
HAKUHODO (BANGKOK) CO., LTD.	Shareholder in an associate of the Company
President Bakery Plc.	Co - Major shareholders
Pinnacle Travel Co., Ltd.	Co - directors
Chailadadol Co., Ltd.	Co - directors
Data First Co., Ltd.	Co - directors
Chokwattana Co., Ltd.	Co - directors
Bangkok Athletic Co., Ltd.	Director is relative with director of the Company
Munk Productions Co., Ltd.	Co - directors
Saha Lawson Co., Ltd.	Co - directors

**The significant transactions with related parties are as follows:**

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2021	December 31, 2020	September 30, 2021	December 31, 2020
<u>Trade accounts receivable</u>				
- Subsidiaries	-	-	1,715	9,835
- Associate	427	2,085	427	2,085
- Related companies	56,335	166,000	51,400	159,181
Total	56,762	168,085	53,542	171,101
<u>Other current receivables</u>				
- Subsidiaries	-	-	9	16
- Related companies	11	19	11	19
Total	11	19	20	35
<u>Marketable securities-fair value</u>				
- Related companies	283,389	194,842	283,389	194,842
<u>Trade accounts payable</u>				
- Subsidiaries	-	-	1,844	642
- Associate	4,076	9,878	4,076	8,585
- Related companies	1,536	10,403	1,521	10,403
Total	5,612	20,281	7,441	19,630
<u>Other current payables</u>				
- Subsidiaries	-	-	534	-
- Related companies	13	-	13	-
Total	13	-	547	-
<u>Other non-current liabilities</u>				
- Subsidiaries	-	-	99	99
- Related companies	120	120	120	120
Total	120	120	219	219
<u>Gain on liquidation of other non - current financial assets - non-marketable securities</u>				
- Related companies	-	145	-	559



Transactions in statements of income for the nine-month periods ended September 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2021	2020	2021	2020
<u>Income from services and commissions</u>				
- Subsidiaries	-	-	2,348	5,169
- Associate	2,143	354	2,143	354
- Related companies	134,259	219,827	110,467	194,206
Total	136,402	220,181	114,958	199,729
<u>Other incomes</u>				
- Subsidiaries	-	-	533	759
- Related companies	1,446	2,530	1,446	2,530
Total	1,446	2,530	1,979	3,289
<u>Dividend income</u>				
- Subsidiary	-	-	1,120	1,400
- Associate	-	-	9,000	15,000
- Related companies	2,772	2,462	2,772	2,462
Total	2,772	2,462	12,892	18,862
<u>Gain on liquidation of other non - current financial assets - non-marketable securities</u>				
- Related company	-	175	-	559
<u>Cost of services and commissions</u>				
- Subsidiaries	-	-	2,598	943
- Associate	1,036	2,204	1,036	2,014
- Related companies	2,057	3,612	742	209
Total	3,093	5,816	4,376	3,166
<u>Other expenses</u>				
- Related company	-	90	-	90

## 18. COMMITMENT AND CONTINGENT LIABILITIES

18.1 As at September 30, 2021, Group companies have contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately amount of Baht 2.62 million. The Group pledged their 3 months and 12 months time deposit as collateral for the letter of guarantee.

18.2 As at September 30, 2021, the Company had overdraft facilities amount of Baht 10 million were guaranteed by one director of the Company and letter of guarantee from commercial banks amount of Baht 10 million were guaranteed by 3 months and 12 months time deposit.

18.3 As at September 30, 2021, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

18.4 As at September 30, 2021, the Company had capital expenditure commitments to pay a total of Baht 0.56 million for building renovation.

## **19. COVID-19 PANDEMIC**

The COVID-19 pandemic resulting in an economic slowdown and adversely impacting most businesses and industries. The Group's management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets and provisions for liabilities as the situation has evolved.

## **20. FINANCIAL STATEMENTS APPROVAL**

These interim financial statements were authorized for issuing by the Company's authorized directors on November 10, 2021.