

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED**

**INTERIM CONSOLIDATED**

**AND SEPARATE FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2020**

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and cash equivalents	5	126,892	177,396	98,663	164,788
Short-term investments	3 and 7				
Fixed deposit at bank		-	28,595	-	12,558
Investments in Open-end Fund		-	71,540	-	55,963
Total short-term investments		-	100,135	-	68,521
Current portion of other long-term investments	8.2	-	1,000	-	-
Trade accounts receivable	4.1 and 6	140,879	329,900	124,479	299,996
Other receivables		2,251	3,674	1,997	3,893
Advertising-in-progress		2,624	5,431	2,455	4,037
Current tax assets		7,946	2,708	7,409	-
Other current financial assets	4.1				
Fixed deposit at bank		28,137	-	20,062	-
Investments in Open-end Fund	7	40,847	-	40,813	-
Total other current financial assets		68,984	-	60,875	-
Other current assets		11,963	17,497	9,554	14,329
<b>Total Current Assets</b>		<b>361,539</b>	<b>637,741</b>	<b>305,432</b>	<b>555,564</b>
<b>Non-Current Assets</b>					
Fixed deposit with obligations		13,000	13,000	10,000	10,000
Other non-current financial assets	4.1 and 8				
Marketable securities	8.1	696,820	-	687,058	-
Non-marketable securities	8.2	184,512	-	184,512	-
Total other non-current financial assets		881,332	-	871,570	-
Investments in available-for-sale securities	3 and 8.1	-	649,533	-	639,331
Investments in associates	9	162,769	171,922	6,001	6,001
Investments in subsidiaries	10	-	-	1,400	1,400
Other long-term investments	3 and 8.2	-	34,733	-	34,059
Property, plant and equipment		211,497	211,383	209,713	208,410
Right-of-use assets	4.2 and 11	178	-	178	-
Refundable withholding tax		4,779	2,071	-	-
Other non-current assets		341	496	335	142
<b>Total Non-Current Assets</b>		<b>1,273,896</b>	<b>1,083,138</b>	<b>1,099,197</b>	<b>899,343</b>
<b>TOTAL ASSETS</b>		<b>1,635,435</b>	<b>1,720,879</b>	<b>1,404,629</b>	<b>1,454,907</b>

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

		THOUSAND BAHT			
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at September 30, 2020	As at December 31, 2019	As at September 30, 2020	As at December 31, 2019
Notes		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>					
<b>Current Liabilities</b>					
	Trade accounts payable	178,394	264,365	150,249	222,493
	Other payable				
	Accrued expenses	2,746	3,863	2,385	3,460
	Accrued directors' remuneration and bonus	8,910	54,307	8,510	47,057
	Others	2,200	2,111	2,176	1,620
	Total other accounts payable	13,856	60,281	13,071	52,137
	Current portion of long-term lease liabilities	13	-	182	-
	Accrued corporate income taxes	-	6,896	-	6,896
	Other current liabilities	11,153	25,431	9,659	21,925
	<b>Total Current Liabilities</b>	<b>203,585</b>	<b>356,973</b>	<b>173,161</b>	<b>303,451</b>
<b>Non-Current Liabilities</b>					
	Provision for long-term employee benefits	12	42,312	49,613	38,579
	Deferred tax liabilities	17	47,244	16,406	48,344
	Other non-current liabilities	768	868	867	967
	<b>Total Non-Current Liabilities</b>	<b>90,324</b>	<b>66,887</b>	<b>87,790</b>	<b>64,172</b>
	<b>TOTAL LIABILITIES</b>	<b>293,909</b>	<b>423,860</b>	<b>260,951</b>	<b>367,623</b>

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF FINANCIAL POSITION**

		THOUSAND BAHT			
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
Note		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
<b>LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)</b>					
Shareholders' Equity					
	Share capital	15			
	Authorized share capital				
	7,870,000 common stocks of Baht 10 par value	78,700	78,700	78,700	78,700
	Issued and paid-up share capital				
	7,870,000 common stocks at Baht 10 each	78,700	78,700	78,700	78,700
	Premium on common stocks	127,930	127,930	127,930	127,930
	Capital reserve for share-based payment transactions	34,621	34,621	34,621	34,621
	Surplus from change in shareholding in subsidiaries and associate	199	204	-	-
	Retained earnings				
	Appropriated				
	Legal reserve	8,500	8,500	8,500	8,500
	Unappropriated	825,666	891,177	650,477	705,321
	Other components of the shareholders' equity	243,184	132,066	243,450	132,212
	Total Shareholders' Equity of Parent Company	1,318,800	1,273,198	1,143,678	1,087,284
	Non-controlling interests	22,726	23,821	-	-
	Total Shareholders' Equity	1,341,526	1,297,019	1,143,678	1,087,284
	<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>1,635,435</b>	<b>1,720,879</b>	<b>1,404,629</b>	<b>1,454,907</b>

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

THOUSAND BAHT (Except earnings per share presented in Baht)

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		2020	2019	2020	2019
Revenue from rendering of services and commissions		150,249	153,597	122,797	109,599
Cost of services and commissions		100,286	109,932	78,823	74,266
Gross profit		49,963	43,665	43,974	35,333
Dividend income		16	12,021	16	12,021
Other incomes		1,373	1,536	1,961	1,900
Profit before expenses		51,352	57,222	45,951	49,254
Services and administrative expenses		31,624	37,161	26,918	31,388
Profit from operating activities		19,728	20,061	19,033	17,866
Finance income		92	702	55	647
Finance costs		4	-	4	-
Share of profit from investments in associates		3,261	3,266	-	-
Profit before income tax		23,077	24,029	19,084	18,513
Income tax expenses	17	4,093	4,362	3,848	3,778
Profit for the periods		18,984	19,667	15,236	14,735
Profit attributable to					
Equity holders of the parent		18,205	18,553	15,236	14,735
Non-controlling interests		779	1,114	-	-
		18,984	19,667	15,236	14,735
Earnings per share to equity holders of the parent					
Basic Earnings Per Share (Baht)	18	2.32	2.36	1.94	1.87
Weighted average number of common stocks outstanding (share)		7,870,000	7,870,000	7,870,000	7,870,000

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
Profit for the periods	18,984	19,667	15,236	14,735
Other comprehensive income (loss) :				
Items that may be reclassified subsequently to profit or loss				
Translation of financial statement differences of associate	3	37	-	-
Loss from the remeasuring of investment in available-for-sale securities	-	(11,193)	-	(11,187)
Components of income tax	-	2,238	-	2,237
Loss from the remeasuring of investment in available-for-sale securities-net of tax	-	(8,955)	-	(8,950)
Items that not reclassified subsequently to profit or loss :				
Gain from the remeasuring of other non-current financial assets	4,695	-	4,837	-
Components of income tax	(938)	-	(968)	-
Gain from the remeasuring of other non-current financial assets-net of tax	3,757	-	3,869	-
Total other comprehensive income (loss) for the periods	3,760	(8,918)	3,869	(8,950)
Total comprehensive income for the periods	22,744	10,749	19,105	5,785
Total comprehensive income attributable to				
Equity holders of the parent	22,032	9,638	19,105	5,785
Non-controlling interests	712	1,111	-	-
	22,744	10,749	19,105	5,785

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

THOUSAND BAHT (Except earnings per share presented in Baht)

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		2020	2019	2020	2019
Revenue from rendering of services and commissions		389,933	479,227	321,892	373,520
Cost of services and commissions		290,039	344,033	236,057	261,568
Gross profit		99,894	135,194	85,835	111,952
Dividend income		2,976	16,241	19,376	33,688
Other incomes		4,455	5,782	4,807	6,858
Profit before expenses		107,325	157,217	110,018	152,498
Services and administrative expenses		95,271	112,864	82,928	95,850
Provision for long-term employee benefits expenses					
according to the Labor Protection Act		-	11,543	-	10,466
Share-based payment expenses	14	-	12,126	-	12,126
Total expenses		95,271	136,533	82,928	118,442
Profit from operating activities		12,054	20,684	27,090	34,056
Finance income		967	1,601	497	1,465
Finance costs		19	-	19	-
Share of profit from investments in associates		5,831	11,712	-	-
Profit before income tax		18,833	33,997	27,568	35,521
Income tax expenses	17	4,429	6,145	3,712	5,305
Profit for the periods		14,404	27,852	23,856	30,216
Profit attributable to					
Equity holders of the parent		13,189	25,887	23,856	30,216
Non-controlling interests		1,215	1,965	-	-
		14,404	27,852	23,856	30,216
Earnings per share to equity holders of the parent					
Basic Earnings Per Share (Baht)	18	1.68	3.32	3.03	3.88
Weighted average number of					
common stocks outstanding (share)		7,870,000	7,791,726	7,870,000	7,791,726

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
Profit for the periods	14,404	27,852	23,856	30,216
Other comprehensive income (loss) :				
Items that may be reclassified subsequently to profit or loss				
Translation of financial statement differences of associate	21	(14)	-	-
Loss from the remeasuring of investment in available-for-sale securities	-	(7,432)	-	(7,791)
Components of income tax	-	1,486	-	1,558
Loss from the remeasuring of investment in available-for-sale securities-net of tax	-	(5,946)	-	(6,233)
Items that not reclassified subsequently to profit or loss :				
Loss from the remeasuring of other non-current financial assets	(14,545)	-	(14,105)	-
Components of income tax	2,909	-	2,820	-
Loss from the remeasuring of other non-current financial assets-net of tax	(11,636)	-	(11,285)	-
Actuarial gain from employee benefit plan	-	8,758	-	5,683
Components of income tax	-	(1,752)	-	(1,137)
Actuarial gain from employee benefit plan-net of tax	-	7,006	-	4,546
Actuarial gain from employee benefit plan of associate-net of tax	-	496	-	-
Total other comprehensive income (loss) for the periods	(11,615)	1,542	(11,285)	(1,687)
Total comprehensive income for the periods	2,789	29,394	12,571	28,529
Total comprehensive income attributable to				
Equity holders of the parent	1,784	25,781	12,571	28,529
Non-controlling interests	1,005	3,613	-	-
	2,789	29,394	12,571	28,529



## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

## CONSOLIDATED

THOUSAND BAHT

Notes	Shareholders' equity of the parent												Total equity holders of the parent	Non-controlling interests	Total shareholders' equity	
	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based transactions	Surplus (deficit) from changes in interest in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity									
					Appropriated Legal reserve	Unappropriated	Other comprehensive income			Total other components of the shareholders' equity						
							Translation of financial statements differences	Investments in available-for-sale securities	Other non-current financial assets							
<b>Year 2020</b>																
Beginning balances, January 1, 2020	78,700	127,930	34,621	204	8,500	891,177	(211)	132,277	-	132,066	1,273,198	23,821	1,297,019			
Cumulative effects of changes in accounting policies	3							(132,277)	254,800	122,523	122,523	-	122,523			
Beginning balances, January 1, 2020	78,700	127,930	34,621	204	8,500	891,177	(211)	-	254,800	254,589	1,395,721	23,821	1,419,542			
Comprehensive income (loss) for the period 2020						13,189	21	-	(11,426)	(11,405)	1,784	1,005	2,789			
Associates sale of investment in subsidiaries and loss without loss of control				(5)							(5)		(5)			
Dividend payment	16					(78,700)					(78,700)		(78,700)			
Subsidiary's dividend paid to non-controlling interests												(2,100)	(2,100)			
Ending balances, September 30, 2020	78,700	127,930	34,621	199	8,500	825,666	(190)	-	243,374	243,184	1,318,800	22,726	1,341,526			

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY**  
**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020**  
**CONSOLIDATED (CONTINUED)**

THOUSAND BAHT

Notes	Shareholders' equity of the parent											
	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based transactions	Surplus from changes in interest in subsidiaries and associate	Retained earnings		Other components of the shareholders' equity			Total equity holders of the parent	Non-controlling interests	Total shareholders' equity
					Appropriated Legal reserve	Unappropriated	Other comprehensive income		Total other components of the shareholders' equity			
							Translation of financial statements differences	Investments in available-for-sale securities				
<b>Year 2019</b>												
Beginning balances, January 1, 2019	77,500	117,246	22,495	20	8,500	866,823	(193)	133,660	133,467	1,226,051	22,448	1,248,499
Capital increase ordinary shares	14 and 15	1,200	10,684							11,884		11,884
Capital reserve for share-based payment transactions	14		12,126							12,126		12,126
Comprehensive income (loss) for the period 2019 :-												
Total comprehensive income (loss) for the period 2019						25,887	(14)	(6,118)	(6,132)	19,755	2,137	21,892
Adjustment of actuarial gain from employee benefit plan - net of tax						5,530				5,530	1,476	7,006
Adjustment of actuarial gain from employee benefit plan of associate - net of tax						496				496		496
Total comprehensive income (loss) for the period 2019						31,913	(14)	(6,118)	(6,132)	25,781	3,613	29,394
Associates sale of investment in subsidiaries and gain without loss of control				184						184		184
Dividend payment	16					(77,500)				(77,500)		(77,500)
Subsidiary's dividend paid to non-controlling interests											(2,520)	(2,520)
Ending balances, September 30, 2019	78,700	127,930	34,621	204	8,500	821,236	(207)	127,542	127,335	1,198,526	23,541	1,222,067

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

## FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

## THE SEPARATE FINANCIAL STATEMENTS

THOUSAND BAHT

	Notes	Issued and paid-up share capital	Premium on common stocks	Capital reserve for share-based payment transactions	Retained earnings		Other components of the shareholders' equity		Total shareholders' equity
					Appropriated Legal reserve	Unappropriated	Investments in available-for-sale securities	Other comprehensive income Other non-current financial assets	
<b>Year 2020</b>									
Beginning balances, January 1, 2020		78,700	127,930	34,621	8,500	705,321	132,212	-	1,087,284
Cumulative effects of changes in accounting policies	3						(132,212)	254,735	122,523
Beginning balances, January 1, 2020		78,700	127,930	34,621	8,500	705,321	-	254,735	1,209,807
Comprehensive income (loss) for the period 2020						23,856		(11,285)	12,571
Dividend payment	16					(78,700)			(78,700)
Ending balances, September 30, 2020		78,700	127,930	34,621	8,500	650,477	-	243,450	1,143,678
<b>Year 2019</b>									
Beginning balances, January 1, 2019		77,500	117,246	22,495	8,500	695,118	133,721	-	1,054,580
Capital increase ordinary shares	14 and 15	1,200	10,684						11,884
Capital reserve for share-based payment transactions	14			12,126					12,126
Comprehensive income (loss) for the period 2019 :-									
Total comprehensive income (loss) for the period 2019						30,216	(6,233)	-	23,983
Adjustment of actuarial gain from employee benefit plan						4,546			4,546
Total comprehensive income (loss) for the period 2019						34,762	(6,233)	-	28,529
Dividend payment	16					(77,500)			(77,500)
Ending balances, September 30, 2019		78,700	127,930	34,621	8,500	652,380	127,488	-	1,029,619

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**STATEMENTS OF CASH FLOWS (1/3)**

**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020**

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Profit for the periods	14,404	27,852	23,856	30,216
Adjustment to reconcile profit for the periods to cash provided from (used in) operation :				
Income tax expenses	4,429	6,145	3,712	5,305
Depreciation of plant and equipment	8,487	6,441	8,163	6,319
Depreciation of right-of-use assets	399	-	399	-
Decrease doubtful accounts	(8,848)	-	(9,810)	-
Increase bad debts	9,810	-	9,810	-
Dividend income from investments in associates	-	-	(15,000)	(15,810)
Dividend income from investments in subsidiaries	-	-	(1,400)	(1,680)
Dividend income from investments	(2,976)	(4,241)	(2,976)	(4,198)
Return on investments in Private Fund	-	(12,000)	-	(12,000)
Interest income	(967)	(1,600)	(497)	(1,465)
Write-off withholding tax	-	4	-	-
Loss on disposal and unused equipment	265	1	-	1
Unrealized loss on exchange rates	-	14	-	14
Unrealized gain on other current financial assets	(11)	(193)	(215)	(149)
Long-term employee benefits expenses	2,521	14,565	2,201	12,902
Share-based payment expenses	-	12,126	-	12,126
Gain on diminution of investments in other companies	-	(33)	-	(33)
Gain on liquidation of other non-current financial assets				
- non-marketable security	(175)	-	(559)	-
Finance costs	19	-	19	-
Share of profit from investments in associates	(5,831)	(11,712)	-	-
Profit from operation before changes in operating assets and liabilities items	21,526	37,369	17,703	31,548
<b>(INCREASE) DECREASE IN OPERATING ASSETS ITEMS</b>				
Other current financial assets - Investments in Open-end Fund	30,704	84,860	15,365	95,000
Trade accounts receivable	188,059	123,053	175,517	112,743
Other receivables	1,279	1,658	1,760	1,718
Advertising-in-progress	2,807	(5,211)	1,582	(2,983)
Other current assets	5,534	300	4,775	784
Other non-current assets	155	(48)	(193)	-
<b>INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS</b>				
Trade accounts payable	(85,971)	(1,223)	(72,244)	(10,711)
Other payable	(46,504)	(12,413)	(39,071)	(13,024)
Other current liabilities	(14,278)	(10,214)	(12,266)	(8,256)
Provision for long-term employee benefits	(9,822)	(3,923)	(9,822)	(1,556)
Other non-current liabilities	(100)	(16)	(100)	(16)
Cash provided from operation	93,389	214,192	83,006	205,247
Interest expenses paid	(19)	-	(19)	-
Income tax expenses paid	(16,154)	(21,245)	(14,488)	(18,471)
Proceeds from income tax refund	-	1,740	-	-
<b>NET CASH PROVIDED FROM OPERATING ACTIVITIES</b>	<b>77,216</b>	<b>194,687</b>	<b>68,499</b>	<b>186,776</b>

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**  
**STATEMENTS OF CASH FLOWS (2/3)**

**FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020**

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
(Increase) decrease in other current financial assets -				
fixed deposit at bank	458	(113)	(7,504)	4,924
Interest income	1,111	1,114	633	968
Increase in fixed deposit with obligations	-	(5,000)	-	(5,000)
Purchase of investments in other non-current financial assets				
- Private Fund	(60,000)	-	(60,000)	-
Purchase of investments in other non-current financial assets				
- Marketable securities	(1,832)	(1,389)	(1,832)	(1,389)
Purchase of plant and equipment	(9,722)	(12,279)	(9,461)	(11,880)
Proceeds from disposal of equipment	935	-	-	-
Proceeds from liquidation of other non-current financial assets				
- Non-marketable security	3,549	-	3,259	-
Proceeds from non-current financial assets due	1,000	-	-	-
Dividend income from investments in associates	15,000	15,839	15,000	15,810
Dividend income from investments in subsidiaries	-	-	1,400	1,680
Dividend income from investments	2,976	4,241	2,976	4,198
Proceeds from return on other non-current financial assets				
- Private Fund	-	12,000	-	12,000
<b>NET CASH PROVIDED FROM (USED IN) INVESTING ACTIVITIES</b>	<b>(46,525)</b>	<b>14,413</b>	<b>(55,529)</b>	<b>21,311</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Repayment of long-term lease liabilities	(395)	-	(395)	-
Subsidiary's dividend paid to non-controlling interests	(2,100)	(2,520)	-	-
Dividend payments	(78,700)	(77,500)	(78,700)	(77,500)
Proceeds from increase in share capital	-	11,884	-	11,884
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(81,195)</b>	<b>(68,136)</b>	<b>(79,095)</b>	<b>(65,616)</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT</b>	<b>(50,504)</b>	<b>140,964</b>	<b>(66,125)</b>	<b>142,471</b>
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	177,396	64,370	164,788	54,546
<b>CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30,</b>	<b>126,892</b>	<b>205,334</b>	<b>98,663</b>	<b>197,017</b>

## FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

## STATEMENTS OF CASH FLOWS (3/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :				
NON-CASH FLOWS ITEMS COMPRISE :				
Transferred withholding tax over one year to non-current assets	2,708	2,049	-	-
Increase in equipment from assets payable	79	-	5	-
Increase (decrease) investments in associate due to translation of financial statements differences on exchange rate	21	(14)	-	-
Loss from the remeasuring of other non-current financial assets	(14,545)	(7,432)	(14,105)	(7,791)
Transferred other non-current financial assets to current portion	-	(1,000)	-	-
Transferred investments in associate to other non-current financial assets - Non-marketable securities	-	(3,374)	-	(2,700)
Increase investments in associate from adjustment of actuarial estimates from employee benefit plan of associate	-	496	-	-
Increase (decrease) investments in associate from sale of investment and gain (loss) without loss of control	(5)	184	-	-
Increase in right-of-use assets and long-term lease liabilities from the impacts due to TFRS 16 adoption as at January 1, 2020	577	-	577	-
Gain from the remeasuring of other non-current financial assets:- Non-marketable securities from the impacts due to TFRS 9 - adoption as at January 1, 2020	153,153	-	153,153	-
Effect of adjustment of actuarial estimates from employee benefit plan :-				
- Increase in deferred tax liabilities	-	1,752	-	1,137
- Decrease in provision for long-term employee benefits	-	(8,758)	-	(5,683)
- Increase in retained earnings	-	5,530	-	4,546
- Increase in non-controlling interests	-	1,476	-	-

**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION**

**To the Shareholders and Board of Directors of**

**Far East Fame Line DDB Public Company Limited**

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at September 30, 2020, the related consolidated statements of income, comprehensive income for the three-month and nine-month periods, changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

**Scope of review**

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

**Conclusion**

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

(Dr.Preecha Suan)

Certified Public Accountant Registration No. 6718

November 11, 2020

**FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2020**

**1. GENERAL INFORMATION**

<b>1.1</b> Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
<b>1.2</b> Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
<b>1.3</b> Type of business	(1) Advertising agent or broker, and in production and advertising related services.  (2) Investing in its associates and subsidiaries which carry on business according to Notes 9 and 10 to the interim financial statements, respectively.

**2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS**

- 2.1 The interim consolidated and the separate financial statements are prepared in accordance with the Accounting Standards and Financial Reporting Standards issued by the Federation of Accounting Professions under the Accounting Profession Act, B.E. 2547 (2004), and the Accounting Act, B.E. 2543 (2000) which prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission. Except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Co.,Ltd., an associate of the Company are prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2019.
- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited with its subsidiaries and the equity in associates as follows:



**SUBSIDIARIES**

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2020	December 31, 2019	
<u>SUBSIDIARIES DIRECTLY HELD BY THE COMPANY</u>			
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND

The Company has included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED to prepare the consolidated financial statements because of the Company has power and control over such company.

**ASSOCIATES**

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2020	December 31, 2019	
<u>ASSOCIATE DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE COMPANY LIMITED	30.00	30.00	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	60.00	70.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	60.00	60.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

Group companies have disclosed the accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations that are effective for fiscal years beginning on or after January 1, 2020, in the notes to financial statements for the year ended December 31, 2019.

These accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations do not have any significant impact on the financial of statements of the Company and group companies, except for the new standards involve changes to key principles, which are summarised below:

#### 2.5.1 Financial reporting standards related to financial instruments

These TFRSs related to financial instruments make stipulations relating to the classification of financial instruments and their measurement at fair value or amortised cost, taking into account the type of instruments, the characteristics of the contractual cash flows and the Company's business model, calculation of impairment using the expected credit loss method, and hedge accounting. These include stipulations regarding the presentation and disclosure of financial instruments.

#### 2.5.2 TFRS 16 Leases

The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases, and requires a lessee to recognise assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is low value.

The Group adopted these financial reporting standards using the modified retrospective method of initial adoption and the comparative information was not restated. The Group recognized lease liabilities previously classified as operating leases at the present value of the remaining lease payments, discounted using the Group's incremental borrowing rate at January 1, 2020, and recognized assets equal to the lease liabilities, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognized in the statements of financial position immediately before the date of initial application.

### **3. CUMULATIVE EFFECTS OF CHANGES IN ACCOUNTING POLICIES DUE TO THE ADOPTION OF NEW FINANCIAL REPORTING STANDARDS**

As described in Note 2.5 to the financial statements, during the current period, the Group has adopted financial reporting standards related to financial instruments and TFRS 16. The cumulative effect of initially applying, the Group recognizes the cumulative effect by adjusting the carrying amount. Therefore, the comparative information was not restated.

The impacts on the beginning balances of 2020 from changes in accounting policies due to the adoption of these standards are presented as follows:

THOUSAND BAHT

	Consolidated financial statements			
	December 31, 2019	The impacts of		January 1, 2020
		Financial reporting standards related to financial instruments	TFRS 16	
<b>Statements of financial position</b>				
<b>Assets</b>				
<b>Current assets</b>				
Fixed deposit at bank	28,595	(28,595)	-	-
Investments in Open-end Fund	71,540	(71,540)	-	-
Other current financial assets	-	100,135	-	100,135
Current portion of other long-term investments	1,000	(1,000)	-	-
Current portion of other non-current financial assets	-	1,000	-	1,000
<b>Non-current assets</b>				
Other non - current financial assets	-	837,419	-	837,419
Investments in available-for-sale securities	649,533	(649,533)	-	-
Other long-term investments	34,733	(34,733)	-	-
Right-of-use assets	-	-	577	577
<b>Liabilities</b>				
<b>Current liabilities</b>				
Current portion of long-term lease liabilities	-	-	531	531
<b>Non-current liabilities</b>				
Long-term lease liabilities-net of current portion	-	-	46	46
Deferred tax liabilities	-	30,630	-	30,630
<b>Shareholders' Equity</b>				
Other components of the shareholders' equity	-	122,523	-	122,523

## Separate financial statements

	December 31, 2019	The impacts of		January 1, 2020
		Financial reporting standards related to financial instruments	TFRS 16	
<b>Statements of financial position</b>				
<b>Assets</b>				
<b>Current assets</b>				
Fixed deposit at bank	12,558	(12,558)	-	-
Investments in Open-end Fund	55,963	(55,963)	-	-
Other current financial assets	-	68,521	-	68,521
<b>Non-current assets</b>				
Other non - current financial assets	-	826,543	-	826,543
Investments in available-for-sale securities	639,331	(639,331)	-	-
Other long-term investments	34,059	(34,059)	-	-
Right-of-use assets	-	-	577	577
<b>Liabilities</b>				
<b>Current liabilities</b>				
Current portion of long-term lease liabilities	-	-	531	531
<b>Non-current liabilities</b>				
Long-term lease liabilities-net of current portion	-	-	46	46
Deferred tax liabilities	-	30,630	-	30,630
<b>Shareholders' Equity</b>				
Other components of the shareholders' equity	-	122,523	-	122,523

## Financial instruments

Details of the impact on the adoption of financial reporting standards related to financial instruments are presented as follows:

	THOUSAND BAHT
	Consolidated and the separate financial statements
Fair value measurement of investments in equity instruments of non- marketable securities	
Equity holders of the parent	153,153
Components of income tax	(30,630)
Non-marketable securities-net of tax	122,523
Impacts on the adoption of financial reporting standards related to financial instruments	122,523

The classifications, measurement basis and carrying values of financial assets in accordance with TFRS 9 as at January 1, 2020 and with the carrying amounts under the former basis, are as follows :

	THOUSAND BAHT				
	Consolidated financial statements				
	Carrying amounts under the former basis	Classification and measurement in accordance with TFRS 9			Total
		Fair value through profit or loss	Fair value through other comprehensive income	Amortised cost	
<b>Financial assets as at January 1, 2020</b>					
Cash and cash equivalents	177,396	-	-	177,396	177,396
Short-term investments	100,135	-	-	-	-
Trade accounts receivable	329,900	-	-	329,900	329,900
Other receivables	3,674	-	-	3,674	3,674
Other current financial assets	-	100,135	-	-	100,135
Other current assets	20,205	-	-	20,205	20,205
Fixed deposit with obligations	13,000	-	-	13,000	13,000
Other non-current financial assets	-	-	837,419	-	837,419
Investment in available-for-sale investment	649,533	-	-	-	-
Other long-term investments	34,733	-	-	-	-
Other non-current assets	496	-	-	496	496
<b>Total financial assets</b>	1,329,072	100,135	837,419	544,671	1,482,225

## Separate financial statements

	Carrying amounts under the former basis	Classification and measurement in accordance with TFRS 9			Total
		Fair value through profit or loss	Fair value through other comprehensive income	Amortised cost	
<b>Financial assets as at January 1, 2020</b>					
Cash and cash equivalents	164,788	-	-	164,788	164,788
Short-term investments	68,521	-	-	-	-
Trade accounts receivable	299,996	-	-	299,996	299,996
Other receivables	3,893	-	-	3,893	3,893
Other current financial assets	-	68,521	-	-	68,521
Other current assets	14,329	-	-	14,329	14,329
Fixed deposit with obligations	10,000	-	-	10,000	10,000
Other non-current financial assets	-	-	826,543	-	826,543
Investment in available-for-sale investments	639,331	-	-	-	-
Other long-term investments	34,059	-	-	-	-
Other non-current assets	142	-	-	142	142
<b>Total financial assets</b>	<b>1,235,059</b>	<b>68,521</b>	<b>826,543</b>	<b>493,148</b>	<b>1,388,212</b>

#### 4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2019, except the changes in accounting policies related to financial instruments and leases.

##### 4.1 Financial instruments

###### Measurement

- Financial assets that are investments in Open-end Fund are measured at fair value through profit or loss.
- Financial assets that are marketable securities are measured at fair value through other comprehensive income.
- Financial assets that are non-marketable securities are measured at fair value through other comprehensive income.

## Impairment

- The Group applies a simplified approach to determine the lifetime expected credit losses for trade accounts receivable.

## 4.2 Leases

### Right-of-use assets

The Group recognizes right-of-use assets at the commencement date of the lease. Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, the recognized right-of-use assets are depreciated on a straight-line basis from the commencement date of the lease to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

### Lease liabilities

At the commencement date of the lease, the Group recognizes lease liabilities measured at the present value of the lease payments to be made over the lease term, discounted by the interest rate implicit in the lease or the Group's incremental borrowing rate.

### Short-term leases and leases of low-value assets

Payments under leases that, have a lease term of 12 months or less at the commencement date, or are leases of low-value assets, are recognized as expenses on a straight-line basis over the lease term.

## 5. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
Cash	40	61	10	54
Cash at bank	95,908	95,922	77,919	83,488
Short term fixed deposit	30,944	81,413	20,734	81,246
Cash and cash equivalents	126,892	177,396	98,663	164,788

## 6. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
<b><u>Trade accounts receivable of related parties</u></b>				
Trade accounts receivable				
Current	73,197	174,238	69,606	167,395
Overdue within 3 months	26,486	84,636	29,809	87,870
Overdue between 3 to 6 months	-	-	438	-
Total	99,683	258,874	99,853	255,265
<b><u>Trade accounts receivable of other companies</u></b>				
Trade accounts receivable				
Current	34,176	38,514	20,524	31,591
Overdue within 3 months	6,621	32,512	4,102	13,140
Overdue between 3 to 6 months	399	-	-	-
Overdue between 6 to 12 months	962	-	-	-
Overdue more than 12 months	109	9,919	109	9,919
Total	42,267	80,945	24,735	54,650
<u>Less</u> Allowance for doubtful accounts	(1,071)	(9,919)	(109)	(9,919)
Trade accounts receivable others-net	41,196	71,026	24,626	44,731
Trade accounts receivable - net	140,879	329,900	124,479	299,996



## 7. CURRENT FINANCIAL ASSETS

### INVESTMENTS IN OPEN-END FUND

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30,	December 31,	September 30,	December 31,
	2020	2019	2020	2019
Investments in Open-end Fund-Debt securities	40,482	71,186	40,461	55,826
<u>Add</u> Allowance for adjustment	365	354	352	137
Investments in Open-end Fund-Fair value	40,847	71,540	40,813	55,963

Investments in Open-end Fund are measured at fair value through profit or loss. Gains on investments in Open-end Fund incurred during the period were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
	Unrealized gain on investments - in Open-end Fund	11	193	215
Realized gain on disposal of investments - in Open-end Fund	227	1,210	-	1,071
Gains on investments in Open-end Fund	238	1,403	215	1,220

## 8. OTHER NON - CURRENT FINANCIAL ASSETS

### 8.1 Marketable securities / Investments in available-for-sale securities

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Investment Value		Dividends/Return on investments in Private Fund for the nine-month periods	
	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019	September 30, 2020	September 30, 2019
<b>Related Companies</b>						
1. Saha Pathana Inter-Holding Plc.	0.24	0.24	12,896	12,896	694	694
2. I.C.C. International Plc.	0.29	0.29	5,519	5,519	590	1,020
3. Saha Pathanapibul Plc.	0.35	0.34	11,261	9,429	1,167	1,092
4. Boutique New City Plc.	0.60	0.60	1,710	1,710	11	50
Total cost			31,386	29,554	2,462	2,856
<u>Add</u> Gain from the remeasuring of marketable securities			156,616	162,378		
Marketable securities - fair value			188,002	191,932		
<b>Other Companies</b>						
1. The Siam Cement Plc.			387	387	37	50
2. Nation Multimedia Group Plc.			4,072	4,072	-	-
3. Nation International Edutainment Plc.			52	52	-	-
Total cost			4,511	4,511	37	50
<u>Less</u> Loss from the remeasuring of marketable securities			(2,865)	(2,647)		
Marketable securities - fair value			1,646	1,864	2,499	2,906
<b>Private Fund</b>						
1. BBL Asset Management Co., Ltd.			190,000	190,000	-	4,500
2. Kasikorn Asset Management Co., Ltd.			250,000	250,000	-	7,500
3. Phatra Asset Management Co., Ltd.			60,000	-	-	-
Total cost			500,000	440,000	-	12,000
<u>Add (Less)</u> Gain (loss) from the remeasuring of marketable securities			(2,590)	5,535		
Marketable securities - fair value			497,410	445,535		
<b>Total marketable securities - net (Separate financial statements)</b>			687,058	639,331	2,499	14,906

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	Investment Value		Dividends/Return on investments in Private Fund for the nine-month periods	
	September 30, 2020	December 31, 2019	September 30, 2020	September 30, 2019
<b>Subsidiary invested in Private Fund</b>				
Kasikorn Asset Management Co., Ltd.	10,000	10,000	-	-
<u>Add (Less)</u> Gain (loss) from the remeasuring of marketable securities	(238)	202		
<b>Total marketable securities of the subsidiary - net</b>	9,762	10,202	-	-
<b>Total marketable securities -net (Consolidated)</b>	696,820	649,533	2,499	14,906

THOUSAND BAHT

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			September 30, 2020	December 31, 2019
1. Saha Pathana Inter-Holding Plc.	Commerce	Shareholders / co - directors	571,891	571,891
2. I.C.C. International Plc.	Fashion	Shareholders / co - directors	290,634	290,634
3. Saha Pathanapibul Plc.	Commerce	Shareholders / co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000

## 8.2 Non - Marketable securities / Other long-term investments

THOUSAND BAHT

PARTICULARS	% Holding		Investment Value (Consolidated)		Investment Value (The Separate Financial Statements)		Dividends for the nine-month periods	
	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019	September 30, 2020	September 30, 2019
	<b><u>Other long-term investments -Others</u></b>							
<b><u>Company</u></b>								
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	1,000	1,000	-	300
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	1,533	1,533	-	18
3. Treasure Hill Co., Ltd.	1.00	1.00	* 2,000	* 2,000	* 2,000	* 2,000	-	-
4. Advantage Footwear Co., Ltd.	0.38	0.38	** 1,388	** 1,388	** 1,388	** 1,388	14	14
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	500	500	50	50
6. Eastern Rubber Co., Ltd.	1.50	1.50	* 450	* 450	* 450	* 450	-	-
7. Spec Thai Plc.	4.64	4.64	* 9,280	* 9,280	* 9,280	* 9,280	-	-
8. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	1,000	1,000	-	-
9. Imperial Technology Management Services Plc.	0.18	0.18	* 6,250	* 6,250	* 6,250	* 6,250	-	-
10. Thai Flying Maintenance Co., Ltd.	10.00	10.00	* 200	* 200	* 200	* 200	-	-
11. First United Industry Co., Ltd.	1.00	1.00	400	400	400	400	60	120
12. Waseda Education (Thailand) Co., Ltd.	4.91	4.91	982	982	982	982	-	-
13. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	1,500	1,500	-	-
14. Pinnacle Travel Co., Ltd.	3.93	3.93	* 122	* 122	* 122	* 122	-	-
15. Dairy Thai Co., Ltd.	3.04	3.04	** 5,850	** 5,850	** 5,850	** 5,850	163	-
16. Sun108 Co., Ltd.	0.42	0.42	** 3,164	** 3,164	** 3,164	** 3,164	190	190
17. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	20,000	20,000	-	600
<b><u>Long-term investments -Related Company</u></b>								
18. DIGINAKHON COMPANY LIMITED (dissolution on September 2, 2019)	-	45.00	-	3,374	-	2,700	-	-
Total cost			55,619	58,993	55,619	58,319	477	1,292
<u>Less</u> Allowance for loss on capital decrease			** (6,113)	** (6,113)	** (6,113)	** (6,113)		
Allowance for impairment of non - marketable securities			* (18,147)	* (18,147)	* (18,147)	* (18,147)		
Non - marketable securities - book value			31,359	34,733	31,359	34,059		
<u>Add</u> Surplus on changes in value of investments			153,153	-	153,153	-		
Total non - marketable securities - fair value			184,512	34,733	184,512	34,059		
GSB Lottery No.101 (3 years) (Due on September 26, 2020)			-	1,000	-	-		
<u>Less</u> Due within 1 year			-	(1,000)	-	-		
Total GSB Lottery - net			-	-	-	-		
Total non - marketable securities - fair value			184,512	34,733	184,512	34,059		

In September 2020, DIGINAKHON COMPANY LIMITED has been liquidated. Therefore, the Company and subsidiaries recorded cash from liquidation in consolidated and separate financial statements of Baht 3,548,734.65 and of Baht 3,259,042.03, respectively and recognized gain on liquidation in statements of income in consolidated and separate financial statements of Baht 174,743.04 and of Baht 559,042.03, respectively.

## 9. INVESTMENTS IN ASSOCIATES

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Equity Method		Cost Method	
	September 30,	December 31,	September 30,	December 31,	September 30,	December 31,
	2020	2019	2020	2019	2020	2019
Media Intelligence Co., Ltd.	30	30	162,769	171,922	6,001	6,001

THOUSAND BAHT

ASSOCIATE	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30,	December 31,	September 30,	September 30,
		2020	2019	2020	2019
Media Intelligence Co., Ltd.	Agency or broker advertising	20,000	20,000	15,000	15,000
Diginakhon Co., Ltd. *	Agency or broker advertising	-	-	-	810
Total				15,000	15,810

The share of profit (loss) from investments for using the equity method which are recorded on the consolidated statements of income for the nine-month periods ended September 30, 2020 and 2019, as follows:

THOUSAND BAHT

SHARE OF PROFIT (LOSS) FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED	
	2020	2019
MEDIA INTELLIGENCE COMPANY LIMITED	5,831	11,790
DIGINAKHON COMPANY LIMITED *	-	(78)
Total	5,831	11,712

## Summarized financial information of associates

Financial information of the associates are summarized, as follow:

MILLION BAHT

COMPANY'S NAME	Total assets		Total liabilities		Profit (loss) for the nine-month periods	
	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019	September 30, 2020	September 30, 2019
MEDIA INTELLIGENCE COMPANY LIMITED	1,201.41	1,320.40	638.29	721.43	19.44	39.30
DIGINAKHON COMPANY LIMITED	-	-	-	-	-	(0.17)

\* On September 2, 2019, DIGINAKHON COMPANY LIMITED, an associate has registered with the Ministry of Commerce for dissolution and reclassified to other long-term investment-related company. On September 1, 2020, the liquidation has been completed.

## 10. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

SUBSIDIARIES	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	* 3,385	* 3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00**	40.00**	1,400	1,400
Total cost			4,785	4,785
<u>Less</u> Allowance for impairment in subsidiaries			* (3,385)	* (3,385)
Total Investments in Subsidiaries - net			1,400	1,400

\*\* The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiary.

THOUSAND BAHT

SUBSIDIARIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30,	December 31,	September 30,	September 30,
		2020	2019	2020	2019
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	1,400	1,680
<b>Total</b>				1,400	1,680

#### 11. RIGHT-OF-USE-ASSETS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS
	September 30, 2020
The impacts due to TFRS 16 adoption as at January 1, 2020	577
<u>Less</u> Accumulated depreciation	(399)
Net book value as at September 30, 2020	178

## 12. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30,	December 31,	September 30,	December 31,
	2020	2019	2020	2019
<u>Defined benefit obligation</u>				
Beginning balances	49,613	47,262	46,200	40,204
Actuarial gain from employee benefit plan	-	(8,758)	-	(5,683)
<u>Add</u> Current service cost	1,623	2,610	1,407	2,090
Past service cost	-	11,598	-	10,466
Interest cost	898	1,303	794	1,158
<u>Less</u> Benefit paid during the periods	(9,822)	(4,402)	(9,822)	(2,035)
Ending balances	42,312	49,613	38,579	46,200

The principal assumptions used in determining the employee benefit liabilities are shown as follows:

PERCENTAGE PER ANNUM

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30,	December 31,	September 30,	December 31,
	2020	2019	2020	2019
Discount rate	2.47 - 3.13	2.47 - 3.13	2.47	2.47
Salary increase rate (depends on the age)	4.24	4.24	4.24	4.24
Staff turnover rate (depends on the age) :				
20 - 29 years old	34.00	34.00	34.00	34.00
30 - 39 years old	21.00	21.00	21.00	21.00
40 - 49 years old	10.00	10.00	10.00	10.00
50 - 59 years old	8.00	8.00	8.00	8.00



### 13. LONG-TERM LEASE LIABILITIES

THOUSAND BAHT

PARTICULARS	CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS
	September 30, 2020
The impacts due to TFRS 16 adoption as at January 1, 2020	
Lease liabilities	577
<u>Add</u> Deferred interest	21
Total	598
<u>Less</u> Payments for the period	(414)
Balances as at September 30, 2020	184
<u>Less</u> Deferred interest	(2)
Total	182
<u>Less</u> Current portion of long-term lease liabilities	(182)
Long-term lease liabilities-net	-

### 14. THE DIRECTORS, EXECUTIVES AND EMPLOYEES OF THE COMPANY UNDER THE STOCK OPTIONS PROGRAM (FE-ESOP)

In the resolutions of the Company's Extraordinary Shareholders' Meeting No.1/2018 held on August 1, 2018, shareholders approved to The Employee Stock Option Program (FE-ESOP), as follows:

- Term of scheme - 1 year starting from the date that the Shareholders' Meeting approved the FE-ESOP.
- Offering period - August 1, 2018 to July 31, 2019.
- Type - Registered transferable ordinary shares.
- Total number of ordinary shares to be offered - 370,000 ordinary shares of Baht 10 par value.
- Offering price per share - Baht 99 per share.
- Fair value price of ordinary share at the grant date - The market price of share at the grant date, the price from The Stock Exchange of Thailand (SET).
- Silent period - Directors, Executives and Employees of the Company under FE-ESOP allocating of newly issued ordinary shares will be able to sell shares when holding shares 2 years or more from the date of ownership of the newly issued ordinary shares.

During the June 10, 2019 to June 14, 2019, the Company has reserved the remaining stock options of 120,050 shares the newly issued ordinary shares to Directors, Executives and Employees of the Company under FE-ESOP offering the exercise price of the stock option at a price of Baht 99 per share, the market prices at the grant date Baht 200 per share, details of exercising right and remaining balance are as follows:

	<u>Amount of shares</u>
Issued	370,000
Exercised in 2018	(249,950)
Exercised in 2019	<u>(120,050)</u>
Remaining balance as at September 30, 2019	<u><u>-</u></u>

In June 2019, the Company has registered the increase of shares capital from the right to purchase 120,050 shares issued to employees to the amount of 120,050 ordinary shares, at a par value of 10 Baht per share, amount of Baht 1.20 million with the Ministry of Commerce and recorded premium on common stocks shares at Baht 89 per share, amount of Baht 10.68 million, the residual from the market price the Company, has recorded share-based payment expenses in the consolidated and separate financial statements in the amount of Baht 12.13 million (120,050 stock option at Baht 101).

#### **15. SHARE CAPITAL AND EMPLOYEE STOCK OPTIONS**

On August 15, 2018, the Company has registered the increase of registered capital with the Department of Business Development, Ministry of Commerce, follow the resolutions of the Extraordinary Meeting of Shareholders No.1/2018, approval of the capital increase of the Company, in the amount of Baht 3.70 million from the existing registered capital of Baht 75 million to Baht 78.70 million by issuing 370,000 ordinary shares of Baht 10 par value, which will be allocated for reserving to accommodate the issuance and offering of the newly issued ordinary shares to directors, executives and employees of the Company under the FE-ESOP scheme.

In 2018, stock options exercised 249,950 shares being issued, in the totalling share amount of 370,000 shares, the exercise price of the stock option at a price of Baht 99 per share, the market prices at the grant date Baht 189 per share. On October 1, 2018, the Company has registered the paid-up share capital with the Ministry of Commerce amount Baht 2,499,500 (249,950 ordinary shares of Baht 10 par value) from The Employee Stock Option Program (FE-ESOP) in the first period.

In 2019, the remaining stock options of 120,050 shares were exercise, the exercise price of the stock option at a price of Baht 99 per share, the market prices at the grant date Baht 200 per share. On June 28, 2019, the Company has registered the paid-up share capital with the Ministry of Commerce amount Baht 1,200,500 (120,050 ordinary shares of Baht 10 par value) from The Employee Stock Option Program (FE-ESOP) in the second period.

## 16. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

On August 5, 2020, the resolutions of the Company's Ordinary General Shareholders' Meeting for the year 2020, informed to pay interim dividend to the shareholders according to the Board of Director's Meeting 4/2020 held on April 10, 2020 and has a resolution to pay interim dividends amount 7,870,000 shares at Baht 10 per share the amount of Baht 78.70 million. The dividend payment to the shareholders was made on May 8, 2020 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

On April 25, 2019, the resolutions of the Company's Ordinary General Shareholders' Meeting No. 25 for the year 2019, approved to pay dividends from the past result of the Company's operations, amount 7,749,950 shares at Baht 10 per share the amount of Baht 77.50 million. The dividend payment was made on May 23, 2019 and approved a resolution to pay directors' remuneration at the maximum of Baht 7 million per year.

## 17. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and nine-month periods ended September 30, 2020 and 2019 were calculated from accounting profit and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes such as doubtful debts.

The corporate income tax of the Company and subsidiaries is calculated at the rate of 20 percent.

Income tax expenses recognized in statements of income consist:

THOUSAND BAHT

PARTICULARS FOR THE PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
<b><u>THREE-MONTH</u></b>				
The corporate income tax for the periods	734	4,484	183	3,882
Amortization and reversal of temporary differences assets/liabilities on temporary differences	3,359	(122)	3,665	(104)
<b>Income tax expenses</b>	<b>4,093</b>	<b>4,362</b>	<b>3,848</b>	<b>3,778</b>
<b><u>NINE-MONTH</u></b>				
The corporate income tax for the periods	1,312	8,228	183	7,538
Amortization and reversal of temporary differences assets/liabilities on temporary differences	3,117	(2,083)	3,529	(2,233)
<b>Income tax expenses</b>	<b>4,429</b>	<b>6,145</b>	<b>3,712</b>	<b>5,305</b>

As at September 30, 2020 and December 31, 2019, the deferred tax assets/liabilities arose from the following temporary differences:

PARTICULARS	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
<b>Accumulated temporary differences in the statements of income</b>				
Allowance for doubtful trade accounts receivable	1,071	9,919	109	9,919
Allowance for investments in other current financial assets	(365)	(354)	(352)	(137)
Allowance for loss on capital decrease and for impairment investments in non - marketable securities	24,260	24,260	24,260	24,260
Unused tax losses	577	-	-	-
Provision for long-term employee benefits	42,312	58,371	38,579	51,883
<b>Total</b>	<b>67,855</b>	<b>92,196</b>	<b>62,596</b>	<b>85,925</b>
<b>Temporary differences in the statements of comprehensive income</b>				
<b>- recognized in other components of the shareholders' equity</b>				
Unrealized gain on remeasuring investments in marketable securities	(150,923)	(165,468)	(151,161)	(165,266)
Unrealized gain on remeasuring investments in non-marketable securities	(153,153)	-	(153,153)	-
<b>- recognized in retained earnings</b>				
Provision for long-term employee benefits	-	(8,758)	-	(5,683)
<b>Total</b>	<b>(236,221)</b>	<b>(82,030)</b>	<b>(241,718)</b>	<b>(85,024)</b>
<b>Deferred tax liabilities</b>	<b>(47,244)</b>	<b>(16,406)</b>	<b>(48,344)</b>	<b>(17,005)</b>

## 18. EARNINGS PER SHARE

Basic earnings per share for the periods ended September 30, 2020 and 2019 were calculated by dividing profit for the period attributable to equity holders of the parent with the number of common stocks held by outsiders by the weighted average method as follows:

PARTICULARS FOR THE PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
<b><u>THREE-MONTH</u></b>				
<b>Profit attributable to common stocks</b>				
Equity holders of the parent (thousand baht)	<b>18,205</b>	<b>18,553</b>	<b>15,236</b>	<b>14,735</b>
Number of common stocks outstanding at January 1, (share)	7,870,000	7,749,950	7,870,000	7,749,950
Effect of shares options exercised (share)	-	120,050	-	120,050
<b>Weighted average number of common stocks outstanding (share)</b>	<b>7,870,000</b>	<b>7,870,000</b>	<b>7,870,000</b>	<b>7,870,000</b>
<b>Basic earnings per share (Baht)</b>	<b>2.32</b>	<b>2.36</b>	<b>1.94</b>	<b>1.87</b>
<b><u>NINE-MONTH</u></b>				
<b>Profit attributable to common stocks</b>				
Equity holders of the parent (thousand baht)	<b>13,189</b>	<b>25,887</b>	<b>23,856</b>	<b>30,216</b>
Number of common stocks outstanding at January 1, (share)	7,870,000	7,749,950	7,870,000	7,749,950
Effect of shares options exercised (share)	-	41,776	-	41,776
<b>Weighted average number of common stocks outstanding (share)</b>	<b>7,870,000</b>	<b>7,791,726</b>	<b>7,870,000</b>	<b>7,791,726</b>
<b>Basic earnings per share (Baht)</b>	<b>1.68</b>	<b>3.32</b>	<b>3.03</b>	<b>3.88</b>

## 19. FINANCIAL INFORMATION BY SEGMENT

Group companies have operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

## 20. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

RELATED PARTIES	RELATIONSHIP
Associates	See Note 9
Subsidiaries	See Note 10
Related companies	
Saha Pathana Inter-Holding Plc.	Shareholders / Co - directors
I.C.C. International Plc.	Shareholders / Co - directors
Saha Pathanapibul Plc.	Shareholders / Co - directors
Lion Corporation (Thailand) Limited	Co - directors
Boutique New City Plc.	Co - shareholders
Thai President Foods Plc.	Shareholders / Co - directors
Ruamissara Co., Ltd.	Co - directors
Winteregency Co., Ltd.	Major shareholder in an associate of Company
HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
Future Marketing Communications Group Co., Ltd.	Shareholder in an associate of the Company
HAKUHODO (BANGKOK) CO.,LTD.	Shareholder in an associate of the Company
President Bakery Plc.	Co - Major shareholders
Pinnacle Travel Co., Ltd.	Co - directors
Chailadadol Co., Ltd.	Co - directors
Data First Co., Ltd.	Co - directors
Chokwattana Co., Ltd.	Co - directors
Bangkok Athletic Co., Ltd.	Director is relative with director of the the Company
Munk Productions Co., Ltd.	Co - directors

**The significant transactions with related parties are as follows:**

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2020	December 31, 2019	September 30, 2020	December 31, 2019
<u>Trade accounts receivable</u>				
- Subsidiaries	-	-	6,052	15,147
- Associates	2,336	3,831	2,336	3,831
- Related companies	97,347	255,043	91,465	236,287
Total	99,683	258,874	99,853	255,265
<u>Other receivables</u>				
- Subsidiaries	-	-	22	18
- Related companies	21	62	21	62
Total	21	62	43	80
<u>Marketable securities-fair value</u>				
- Related companies	188,002	191,932	188,002	191,932
<u>Non-marketable securities-fair value</u>				
- Related companies	-	3,374	-	2,700
<u>Trade accounts payable</u>				
- Subsidiaries	-	-	77	367
- Associates	3,896	11,492	3,698	10,975
- Related companies	6,529	4,802	6,529	4,802
Total	10,425	16,294	10,304	16,144
<u>Other non-current liabilities</u>				
- Subsidiaries	-	-	99	99
- Related companies	120	756	120	756
Total	120	756	219	855

Transactions in statements of income for the nine-month periods ended September 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2020	2019	2020	2019
<u>Income from services and commissions</u>				
- Subsidiaries	-	-	5,169	12,334
- Associates	354	-	354	-
- Related companies	219,827	224,411	194,206	188,140
Total	220,181	224,411	199,729	200,474
<u>Other incomes</u>				
- Subsidiaries	-	-	759	1,300
- Associates	-	20	-	20
- Related companies	2,530	3,186	2,530	3,186
Total	2,530	3,206	3,289	4,506
<u>Dividend income</u>				
- Subsidiaries	-	-	1,400	1,680
- Associates	-	-	15,000	15,810
- Related companies	2,462	2,856	2,462	2,856
Total	2,462	2,856	18,862	20,346
<u>Gain on liquidation of other non - current financial assets- non-marketable securities</u>				
- Related company	175	-	559	-
<u>Cost of services and commissions</u>				
- Subsidiaries	-	-	943	1,504
- Associates	2,204	4,862	2,014	3,801
- Related companies	3,612	1,463	209	-
Total	5,816	6,325	3,166	5,305
<u>Other expenses</u>				
- Related companies	90	90	90	90

## 21. COMMITMENT AND CONTINGENT LIABILITIES

21.1 As at September 30, 2020, Group companies have contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately amount of Baht 3.31 million. The Group pledged their 3 - 12 month time deposit as collateral for the letter of guarantee.

21.2 As at September 30, 2020, the Company had overdraft facilities and letter of guarantee from commercial banks, totaling amount of Baht 20 million, which were guaranteed by one director of the Company in the amount of Baht 10 million and the remaining amount were guaranteed by 3 - 12 months time deposit.



21.3 As at September 30, 2020, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

21.4 As at September 30, 2020, the Company had capital expenditure commitments to pay a total of Baht 0.86 million for building renovation and regarding to the procurement of office equipment.

## **22. RECLASSIFICATION**

The Company certain accounting transactions in the statements of financial position as at December 31, 2019 and statements of income for the three-month and nine-month periods ended September 30, 2019 have been reclassified to conform to the statements of financial position as at September 30, 2020 and the statements of income for the three-month and nine-month periods ended September 30, 2020. The reclassifications had no effect to previously reported profit or shareholders' equity.

## **23. COVID-19 PANDEMIC**

The COVID-19 pandemic resulting in an economic slowdown and adversely impacting most businesses and industries. The Group's management has continuously monitored ongoing developments and assessed the financial impact in respect of the valuation of assets and provisions for liabilities as the situation has evolved.

## **24. FINANCIAL STATEMENTS APPROVAL**

These interim financial statements were authorized for issuing by the Company's authorized directors on November 11, 2020.