

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED
(FORMERLY KNOWN AS " FAR EAST DDB PUBLIC COMPANY LIMITED ")

INTERIM CONSOLIDATED
AND SEPARATE FINANCIAL STATEMENTS

SEPTEMBER 30, 2018

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of

Far East Fame Line DDB Public Company Limited

(Formerly known as " Far East DDB Public Company Limited ")

I have reviewed the consolidated statements of financial position of Far East Fame Line DDB Public Company Limited and its subsidiaries as at September 30, 2018, the related consolidated statements of income, comprehensive income for the three-month and nine month periods, changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East Fame Line DDB Public Company Limited for the same period. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34: Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34: Interim Financial Reporting.

Emphasis of matters

I draw attention to the matters as discussed in Notes 1 and 22, on January 3, 2018, the Company was formed as a result of the entire business transfer with Fame Line Company Limited, a subsidiary of the Company, in order to increase efficiency of the Company's operation and changed the new name to Far East Fame Line DDB Public Company Limited, my opinion is not changed in respect of these matters.

(Dr.Preecha Suan)

Certified Public Accountant Registration No. 6718

November 12, 2018

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
ASSETS					
Current Assets					
Cash and cash equivalents	4	96,588	292,333	90,663	59,804
Short-term investments					
Fixed deposit at bank		20,265	20,198	12,265	12,182
Investments in Open-end Fund	5	94,930	105,377	86,654	76,166
Total short-term investments		115,195	125,575	98,919	88,348
Trade accounts receivable	6	295,176	333,842	271,812	168,865
Other receivables					
Accrued income		-	71	-	60
Prepaid expenses		4,499	4,395	4,354	3,295
Others		2,256	1,753	2,190	718
Total other receivables		6,755	6,219	6,544	4,073
Advertising-in-progress		7,487	6,256	2,167	330
Other current assets		6,615	2,469	4,365	1,303
Total Current Assets		527,816	766,694	474,470	322,723
Non-Current Assets					
Fixed deposit with obligations		8,000	8,000	5,000	5,000
Investments in available-for-sale securities	7	640,257	510,724	630,238	510,724
Investments in associates	8	154,523	144,876	8,702	6,002
Investments in subsidiaries	9	-	-	1,400	22,766
Other long-term investments	10	36,340	36,488	35,340	35,488
Investments in convertible debentures	11	-	11,235	-	11,235
Property, plant and equipment		195,320	194,572	193,681	175,581
Intangible assets		-	19	-	-
Refundable withholding tax		4,369	7,196	-	2,435
Other non-current assets		1,038	561	142	126
Total Non-Current Assets		1,039,847	913,671	874,503	769,357
TOTAL ASSETS		1,567,663	1,680,365	1,348,973	1,092,080

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

		THOUSAND BAHT			
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Notes		Unaudited	Audited	Unaudited	Audited
		Reviewed		Reviewed	
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current Liabilities					
	Trade accounts payable	247,842	348,179	221,344	123,603
	Other payable				
	Accrued expenses	5,052	7,622	4,702	6,908
	Accrued directors' remuneration and bonus	31,045	45,504	28,620	13,400
	Others	172	1,397	172	316
	Total other accounts payable	36,269	54,523	33,494	20,624
	Accrued corporate income taxes	-	5,802	-	1,699
	Other current liabilities	10,728	7,171	10,239	1,767
	Total Current Liabilities	294,839	415,675	265,077	147,693
Non-Current Liabilities					
	Provision for long-term employee benefits	46,627	45,430	39,675	22,289
	Deferred tax liabilities	23,135	22,014	24,504	26,260
	Other non-current liabilities	680	784	779	1,082
	Total Non-Current Liabilities	70,442	68,228	64,958	49,631
	TOTAL LIABILITIES	365,281	483,903	330,035	197,324

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

		THOUSAND BAHT			
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Notes		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)					
Shareholders' Equity					
	Share capital	13			
	Authorized share capital				
	7,870,000 common stocks of Baht 10 par value	78,700		78,700	
	7,500,000 common stocks of Baht 10 par value		75,000		75,000
	Issued and paid-up share capital				
	7,500,000 common stocks at Baht 10 each	75,000	75,000	75,000	75,000
	Premium on common stocks	95,000	95,000	95,000	95,000
	Employee stock options	14	-	47,241	-
	Surplus from change in shareholding in subsidiaries and associates	20	92	-	-
	Retained earnings				
	Appropriated				
	Legal reserve	15	8,500	7,500	8,500
	Unappropriated	798,949	844,796	636,581	567,263
	Other components of the shareholders' equity	156,430	149,832	156,616	149,993
	Total Shareholders' Equity of Parent Company	1,181,140	1,172,220	1,018,938	894,756
	Non-controlling interests	21,242	24,242	-	-
	Total Shareholders' Equity	1,202,382	1,196,462	1,018,938	894,756
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,567,663	1,680,365	1,348,973	1,092,080

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	THOUSAND BAHT (Except earnings (loss) per share presented in Baht)				
	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		2018	2017	2018	2017
Revenue from rendering of services and commissions		172,352	193,898	137,003	56,616
Cost of services and commissions		81,123	98,203	57,561	23,565
Gross profit		91,229	95,695	79,442	33,051
Dividend income and return on investments					
in Private Fund		300	25	300	25
Other incomes		1,344	2,268	1,712	2,484
Profit before expenses		92,873	97,988	81,454	35,560
Services and administrative expenses		67,149	65,863	57,961	27,457
Share-based payment expenses	14	22,496	-	22,496	-
Finance costs		11	-	-	-
Share of profit from investments in associates		10,470	9,772	-	-
Profit before income tax		13,687	41,897	997	8,103
Income tax expenses	18	5,093	6,534	4,662	1,755
Profit (Loss) for the periods		8,594	35,363	(3,665)	6,348
Profit (Loss) attributable to					
Equity holders of the parent		7,483	31,036	(3,665)	6,348
Non-controlling interests		1,111	4,327	-	-
		8,594	35,363	(3,665)	6,348
Earnings (Loss) per share to equity holders of the parent					
Basic Earnings (Loss) Per Share (Baht)		1.00	4.14	(0.49)	0.85
Issued and paid-up 7,500,000 common stocks					

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2018	2017	2018	2017
Profit (Loss) for the periods	8,594	35,363	(3,665)	6,348
Other comprehensive income (loss) :				
Item that may be reclassified subsequently to profit or loss :				
Translation of financial statement differences	(39)	23	-	-
Gain from the remeasuring of				
investment in available-for-sale securities	15,219	31,956	14,987	31,368
Components of income tax	(3,043)	(6,391)	(2,998)	(6,274)
Gain from the remeasuring of investment in				
available-for-sale securities-net of tax	12,176	25,565	11,989	25,094
Total other comprehensive income for the periods	12,137	25,588	11,989	25,094
Total comprehensive income for the periods	20,731	60,951	8,324	31,442
Total comprehensive income attributable to				
Equity holders of the parent	19,508	56,560	8,324	31,442
Non-controlling interests	1,223	4,391	-	-
	20,731	60,951	8,324	31,442

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

		THOUSAND BAHT (Except earnings per share presented in Baht)				
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS		
Notes		2018	2017	2018	2017	
	Revenue from rendering of services and commissions	488,063	569,744	400,674	190,887	
	Cost of services and commissions	255,372	314,564	198,468	95,174	
	Gross profit	232,691	255,180	202,206	95,713	
	Dividend income and return on investments					
	in Private Fund	3,361	8,785	23,601	68,179	
	Other incomes					
	Gain on investment disposal in associates	8	-	17,920	-	32,667
	Others	4,599	7,683	5,624	8,766	
	Total other incomes	4,599	25,603	5,624	41,433	
	Profit before expenses	240,651	289,568	231,431	205,325	
	Services and administrative expenses	198,964	204,378	172,862	93,401	
	Share-based payment expenses	14	22,496	-	22,496	
	Finance costs	11	-	-	-	
	Share of profit from investments in associates	8	22,709	21,083	-	
	Profit before income tax expenses	41,889	106,273	36,073	111,924	
	Income tax expenses	18	7,390	19,472	6,796	
	Profit for the periods	34,499	86,801	29,277	101,976	
	Profit attributable to					
	Equity holders of the parent	33,114	77,895	29,277	101,976	
	Non-controlling interests	1,385	8,906	-	-	
		34,499	86,801	29,277	101,976	
	Earnings per share to equity holders of the parent					
	Basic Earnings Per Share (Baht)	4.42	10.39	3.90	13.60	
	Issued and paid-up 7,500,000 common stocks					

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	THOUSAND BAHT				
	Note	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		2018	2017	2018	2017
Profit for the periods		34,499	86,801	29,277	101,976
Other comprehensive income (loss) :					
Item that may be reclassified subsequently profit or loss :					
Translation of financial statement differences		(192)	(512)	-	-
Gain from the remeasuring of investment in available-for-sale securities		8,298	39,867	8,279	38,269
Components of income tax		(1,659)	(7,973)	(1,656)	(7,654)
Gain from the remeasuring of investment in available-for-sale securities-net of tax		6,639	31,894	6,623	30,615
Item that not reclassified subsequently to profit or loss :					
Actuarial loss from employee benefit plan	12	-	(2,280)	-	(850)
Components of income tax		-	456	-	170
Actuarial loss from employee benefit plan-net of tax		-	(1,824)	-	(680)
Actuarial gain from employee benefit plan of associate-net of tax		986	-	-	-
Total other comprehensive income for the periods		7,433	29,558	6,623	29,935
Total comprehensive income for the periods		41,932	116,359	35,900	131,911
Total comprehensive income attributable to					
Equity holders of the parent		40,537	107,476	35,900	131,911
Non-controlling interests		1,395	8,883	-	-
		41,932	116,359	35,900	131,911

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (1/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2018	2017	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before income tax	41,889	106,273	36,073	111,924
Adjustment to reconcile profit before income tax to cash provided from (used in) operation :				
Depreciation	4,354	5,368	4,548	2,649
Amortization of intangible assets	-	5	-	-
Gain on disposal of investments in associate	-	(17,920)	-	(32,667)
Dividend income from investments in associates	-	-	(18,000)	(22,700)
Dividend income from investments in subsidiaries	-	-	(2,240)	(36,694)
Dividend income from investments in other companies	(3,361)	(4,785)	(3,361)	(4,785)
Return on investments in Private Fund	-	(4,000)	-	(4,000)
Interest income	(565)	(605)	(450)	(415)
Interest expenses	11	-	-	-
Write-off of prepaid income tax	28	85	28	7
Gain on disposal and unused equipment	-	(844)	-	(770)
Unrealized gain on investments in Open-end Fund	(532)	(470)	(488)	(65)
Long-term employee benefits expenses	2,571	2,772	2,251	1,548
Share-based payment expenses	22,496	-	22,496	-
Loss on diminution of investments in other companies	9	138	9	138
Share of profit from investments in associates	(22,709)	(21,083)	-	-
Profit from operation before changes in operating assets and liabilities items	44,191	64,934	40,866	14,170
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS				
Investments in Open-end Fund	10,979	129,664	(10,000)	81,125
Trade accounts receivable	33,147	84,212	49,694	(6,183)
Other receivables	(546)	10,315	(1,437)	5,528
Advertising-in-progress	(1,231)	(7,695)	1,734	(301)
Other current assets	(2,291)	(1,237)	(1,225)	(834)
Other non-current assets	(493)	(403)	183	37
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS				
Trade accounts payable	(86,184)	(109,884)	(102,555)	(22,964)
Other payable	(17,977)	(16,590)	(14,579)	(4,839)
Other current liabilities	3,699	(3,712)	4,354	(684)
Provision for long-term employee benefits	(1,374)	(6,318)	(1,210)	(6,318)
Other non-current liabilities	(104)	(40)	(303)	(40)
Cash provided from (used in) operation	(18,184)	143,246	(34,478)	58,697
Income tax expenses paid	(15,478)	(24,111)	(13,112)	(8,943)
Proceeds from income tax refund	2,714	4,979	2,407	2,099
NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIES	(30,948)	124,114	(45,183)	51,853

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS (2/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2018	2017	2018	2017
CASH FLOWS FROM INVESTING ACTIVITIES				
(Increase) decrease in fixed deposit at bank	(67)	38,533	(83)	39,533
Interest income	458	725	355	537
Purchase of investments in associate	-	(2)	-	(2)
Purchase of investments in available-for-sale securities - Private Func	(110,000)	(100,000)	(100,000)	(100,000)
Purchase of investments in convertible debentures	-	(11,235)	-	(11,235)
Purchase of other investments	-	(1,000)	-	-
Purchase of plant and equipment	(5,102)	(3,823)	(5,074)	(696)
Proceeds from disposal of equipment	-	1,298	-	934
Proceeds from capital decrease of investment in other companies	139	672	139	672
Dividend income from investments in associates	18,000	22,700	18,000	22,700
Dividend income from investments in subsidiaries	-	-	2,240	36,694
Dividend income from investments in other companies	3,361	4,785	3,361	4,785
Proceeds from return on investments in Private Fund	-	4,000	-	4,000
NET CASH USED IN INVESTING ACTIVITIES	(93,211)	(43,347)	(81,062)	(2,078)
CASH FLOWS FROM FINANCING ACTIVITIES				
Subsidiary's dividend paid to non-controlling interests	(3,360)	(8,556)	-	-
Proceeds from exercise of share options	24,745	-	24,745	-
Interest expenses paid	(11)	-	-	-
Dividend payments	(75,000)	(52,500)	(75,000)	(52,500)
NET CASH USED IN FINANCING ACTIVITIES	(53,626)	(61,056)	(50,255)	(52,500)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENT	(177,785)	19,711	(176,500)	(2,725)
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	292,333	122,617	59,804	47,481
<u>Add</u> Cash and cash equivalents from business transferred (Supplementary statement 1)	-	-	207,359	-
<u>Less</u> Cash and cash equivalents transferred out from change in subsidiary to associate (Supplementary statement 2)	(17,960)	-	-	-
CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30,	96,588	142,328	90,663	44,756
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :				
NON-CASH FLOWS ITEMS COMPRISE :				
Decrease investments in associate due to translation of financial statements differences on exchange rate	(192)	(512)	-	-
Gain from the remeasuring of investments in available-for-sale securities	8,298	39,867	8,279	38,269
Transferred investment in subsidiary to investment in associate	4,211	-	2,700	-
Decrease investments in associate due to advance received from disposal of investment	-	33,334	-	33,334
Increase investments in associate from adjustment of actuarial estimates from employee benefit plan of associate	986	-	-	-
Effect of adjustment of actuarial estimates from employee benefit plan :-				
- Decrease in deferred tax liabilities	-	456	-	170
- Increase in provision for long-term employee benefits	-	(2,280)	-	(850)
- Decrease in retained earnings	-	1,628	-	680
- Decrease in non-controlling interests	-	196	-	-
Converted investments in convertible debentures to investments in available-for-sale securities	11,235	-	11,235	-

Notes to the interim financial statements form an integral part of these statements.

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (3/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2018

SUPPLEMENTARY STATEMENT 1 (THE SEPARATE FINANCIAL STATEMENTS)

Amalgamation with subsidiary

As at January 3, 2018, the Company received business transferred from Fame Line Company Limited, a subsidiary of the Company as follows:

	<u>THOUSAND BAHT</u>
Cash and cash equivalents	207,359
Trade accounts receivable	152,641
Other receivables	1,034
Advertising-in-progress	3,571
Other current assets	1,742
Investments in related company-Diginakhon Co., Ltd.	300
Plant , property improvement and equipment	17,574
Deferred tax assets	2,930
Other non-current assets	199
Trade accounts payable	(200,296)
Other accounts payable	(27,449)
Accrued corporate income taxes	(4,135)
Other current liabilities	(4,118)
Provision for long-term employee benefits	(16,345)
Legal reserve	(1,000)
Net assets as at business transferred date	134,007
Investment in subsidiary as at business transferred	(18,966)
Retained earnings received from business transferred	115,041

SUPPLEMENTARY STATEMENT 2 (THE CONSOLIDATED FINANCIAL STATEMENTS)

Diginakorn Company Limited, formerly its subsidiary has a change of directors's structure, as a result, the Company has a loss in control, therefore transfers a change of investment in subsidiary to investment in associate, and transfer the net assets as at January 1, 2018 out of consolidated as follows:

	<u>THOUSAND BAHT</u>
Cash and cash equivalents	17,960
Trade accounts receivable	5,519
Other accounts receivables	10
Intangible assets	19
Refundable withholding tax	85
Other non-currents assets	16
Trade accounts payable	(14,153)
Other accounts payable	(277)
Other current liabilities	(142)
Non-controlling interests	(4,826)
Net assets in subsidiary transferred out to investment in associate	4,211

FAR EAST FAME LINE DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

NOTES TO THE INTERIM FINANCIAL STATEMENTS

SEPTEMBER 30, 2018

1. GENERAL INFORMATION

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services. (2) Investing in its associates and subsidiaries which carry on business according to Notes 8 and 9 to the interim financial statements, respectively.

On January 3, 2018, the Company has completed the business transfer of Fame Line Company Limited, a subsidiary of the Company which has shareholding 99.99%. The amalgamation resolution was approved by the Extraordinary Shareholders' Meeting No.1/2017 on December 29, 2017, in order to increase efficiency of the Company's operation and changed the name of the Company from Far East DDB Public Company Limited to Far East Fame Line DDB Public Company Limited on the same date. Fame Line Company Limited has registered a dissolution with Ministry of Commerce on January 12, 2018.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

- 2.1 The interim consolidated and the separate financial statements are prepared in accordance with the Accounting Standards and Financial Reporting Standards issued by the Federation of Accounting Professions under the Accounting Profession Act, B.E. 2547 (2004), and the Accounting Act, B.E. 2543 (2000) which prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission. Except the financial statements of MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Co.,Ltd., an associate of the Company are prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2017.

- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East Fame Line DDB Public Company Limited with its subsidiaries and the equity in associates as follows:

SUBSIDIARIES

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2018	December 31, 2017	
<u>SUBSIDIARIES DIRECTLY HELD BY THE COMPANY</u>			
FAME LINE COMPANY LIMITED	-	99.99	THAILAND
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND
DIGINAKHON COMPANY LIMITED	-	40.00	THAILAND
<u>SUBSIDIARIES HELD IN DIGINAKHON COMPANY LIMITED</u>			
FAME LINE COMPANY LIMITED	-	5.00	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	4.00	4.00	THAILAND

The Company included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED to prepare the consolidated financial statements because of the Company has power and control over such company.

The Company has changed investment in Diginakorn Co., Ltd. from subsidiary to investment in associate because of Diginakorn Co., Ltd. has a change of directors' structure, as a results, has a loss in control.

ASSOCIATES

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2018	December 31, 2017	
<u>ASSOCIATES DIRECTLY HELD BY THE COMPANY</u>			
MEDIA INTELLIGENCE COMPANY LIMITED	30.00	30.00	THAILAND
DIGINAKHON COMPANY LIMITED	45.00	-	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE</u>			
<u>COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	70.00	70.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	60.00	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	70.00	70.00	REPUBLIC OF THE UNION MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

Group companies have disclosed the accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations that are effective for fiscal years beginning on or after January 1, 2018, in the notes to financial statements for the year ended December 31, 2017.

These accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations do not have any significant impact on the financial of statements of the Company and group companies.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2017.

4. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Cash	62	110	50	34
Cash at bank	75,358	271,373	69,683	39,052
Short term fixed deposit	21,075	20,850	20,930	20,718
Cheque on hand	93	-	-	-
Cash and cash equivalents	96,588	292,333	90,663	59,804

5. INVESTMENTS IN OPEN-END FUND

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Investments in Open-end Fund-Debt securities	94,314	104,971	86,125	75,972
<u>Add</u> Allowance for investment	616	406	529	194
Investments in Open-end Fund-Fair value	94,930	105,377	86,654	76,166

Investments in Open-end Fund are trading securities. The difference between fair value and cost is shown as allowance for investment value adjustment in Open-end Fund. Gains on investments in Open-end Fund incurred during the period were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2018	2017	2018	2017
Unrealized gain on investments in Open-end Fund	532	470	488	65
Realized gain on disposal of investments - in Open-end Fund	564	1,522	502	287
Gains on investments in Open-end Fund	1,096	1,992	990	352

6. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
<u>Trade accounts receivable of related parties</u>				
Trade accounts receivable				
Current	75,751	182,608	76,293	94,508
Overdue within 3 months	61,566	85,117	60,249	58,338
Overdue between 3 to 6 months	900	-	1,284	-
Total	138,217	267,725	137,826	152,846
<u>Trade accounts receivable of other companies</u>				
Trade accounts receivable				
Current	96,989	49,433	77,185	11,653
Overdue within 3 months	56,539	16,553	53,772	4,266
Overdue between 3 to 6 months	3,431	-	3,029	-
Overdue between 6 to 12 months	-	100	-	100
Overdue more than 12 months	9,810	9,810	9,810	9,810
Total	166,769	75,896	143,796	25,829
<u>Less</u> Allowance for doubtful accounts	(9,810)	(9,810)	(9,810)	(9,810)
Trade accounts receivable others-net	156,959	66,086	133,986	16,019
Note receivable	-	31	-	-
Trade accounts receivable - net	295,176	333,842	271,812	168,865

7. INVESTMENTS IN AVAILABLE-FOR-SALE SECURITIES

Investments in available-for-sale securities are listed securities on the stock exchange.

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Investment Value		Dividends/Return on investments in Private Fund for the nine-month periods	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017	September 30, 2018	September 30, 2017
Related Companies						
1. Saha Pathana Inter-Holding Plc.	0.29	0.28	15,217	3,982	763	486
2. I.C.C. International Plc.	0.29	0.29	5,519	5,519	927	969
3. Saha Pathanapibul Plc.	0.33	0.33	7,511	7,511	1,092	1,420
4. Boutique New City Plc.	0.06	0.06	1,710	1,710	36	54
Total cost			29,957	18,722	2,818	2,929
<u>Add</u> Gain from the remeasuring of investments in available-for-sale			181,744	175,860		
Investments in available-for-sale - related companies-fair value			211,701	194,582		
Other Companies						
1.The Siam Cement Plc.			387	387	32	57
2. Nation Multimedia Group Plc.			4,072	4,072	-	-
3. Nation International Edutainment Plc.			52	52	-	-
Total cost			4,511	4,511	32	57
<u>Less</u> Loss from the remeasuring of investments in available-for-sale			(1,662)	(1,189)		
Investments in available-for-sale - other companies-fair value			2,849	3,322	2,850	2,986
Private Fund						
1. BBL Asset Management Co., Ltd.			190,000	140,000	-	4,000
2. Kasikorn Asset Management Co., Ltd.			210,000	160,000	-	-
Total cost			400,000	300,000	-	4,000
<u>Add</u> Gain from the remeasuring of investments in available-for-sale			15,688	12,820		
Investments in available-for-sale - private fund-fair value			415,688	312,820		
Total investments in available-for-sale - net (Separate financial statements)			630,238	510,724	2,850	6,986
Subsidiary invested in Private Fund						
Kasikorn Asset Management Co., Ltd.			10,000	-	-	-
<u>Add</u> Gain from the remeasuring of investments in available-for-sale			19	-		
Total investments in available-for-sale of the subsidiary - net			10,019	-	-	-
Total investments in available-for-sale-net (Consolidated)			640,257	510,724	2,850	6,986

THOUSAND BAHT

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			September 30, 2018	December 31, 2017
1. Saha Pathana Inter-Holding Plc.	Commerce	Shareholders/co-directors	567,971	494,034
2. I.C.C. International Plc.	Fashion	Shareholders/co-directors	290,634	290,634
3. Saha Pathanapibul Plc.	Commerce	Shareholders/co-directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - shareholders	120,000	120,000

In June 2018, investments in Saha Pathana Inter-Holding Public Company Limited has increased 249,666 shares, amount of Baht 11,234,970 from the conversion of convertible debentures (see Note 11).

8. INVESTMENTS IN ASSOCIATES

THOUSAND BAHT

CONSOLIDATED	% Holding		Equity Method	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Media Intelligence Co., Ltd.	30	30	149,310	144,876
Diginakhon Co., Ltd.	46.60	-	5,213	-
Total			154,523	144,876
THE SEPARATE FINANCIAL STATEMENTS	% Holding		Cost Method	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Media Intelligence Co., Ltd.	30	30	6,002	6,002
Diginakhon Co., Ltd.	45	-	2,700	-
Total			8,702	6,002

THOUSAND BAHT

ASSOCIATES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30, 2018	December 31, 2017	September 30, 2018	September 30, 2017
Myanmar Spa Today Far East Advertising Limited.	Agency or broker advertising	-	-	-	2,700
Media Intelligence Co., Ltd.	Agency or broker advertising	20,000	20,000	18,000	20,000
Diginakhon Co., Ltd.	Agency or broker advertising	6,000	-	-	-
Total				18,000	22,700

In January 2017, the Company has sold investment in Media Intelligence Co., Ltd. amount of 66,667 shares (par value of Baht 10 per share), at price Baht 500 per share. The Company obtained proceed from disposal amount of Baht 33.33 million, recognized gain on disposal of investment amount of Baht 17.92 million in the consolidated financial statements and amount of Baht 32.67 million in the separate financial statements.

The Company has additionally purchased investment in Media Intelligence Co., Ltd. from directors, amount of 3 shares (par value of Baht 10 per share) at price Baht 500 per share. Totaling investment amount of 600,000 shares, representing 30% of issued and paid-up share capital.

The financial statements of associates which are applied for recording the investments in associates by the equity method in the interim consolidated financial statements as at September 30, 2017, included recording the equity method on the consolidated statements of income for the nine-month periods ended September 30, 2017, based on information prepared by their management which are not reviewed by the auditors. Except the financial statements for the nine-month period ended September 30, 2018 and 2017, of Media Intelligence Co., Ltd and Diginakhon Co., Ltd were reviewed by other certified public accountant.

The share of profit (loss) from investments for using the equity method which are recorded on the consolidated statements of income for the nine-month periods ended September 30, 2018 and 2017, as follows:

THOUSAND BAHT

SHARE OF PROFIT (LOSS) FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED	
	2018	2017
MEDIA INTELLIGENCE COMPANY LIMITED	21,707	19,341
DIGINAKHON COMPANY LIMITED	1,002	-
MYANMAR SPA TODAY FAR EAST ADVERTISING LIMITED	-	1,885
SPA TODAY FAR EAST (THAILAND) COMPANY LIMITED	-	(143)
Total	22,709	21,083

In January 2018, the Company has changed its investment in Diginakhon Co., Ltd. from investment in subsidiary to investment in associate because of Diginakorn Co., Ltd. has a change of directors' structure, as a result, has a loss in control of such company.

In December 2017, the Company has sold investment in MYANMAR SPA TODAY FAR EAST ADVERTISING LIMITED to related persons amount of 150 shares (par value of Kyat 1,000 per share), at price Baht 49,000 per share and Spa Today Far East (Thailand) Co., Ltd amount of 3,000 shares

(par value of Baht 100 per share), at price Baht 400 per share. The Company obtained proceed from disposal amount of Baht 8.55 million, recognized gain on disposal of investment amount of Baht 0.40 million in the consolidated financial statements and amount of Baht 7.75 million in the separate financial statements.

Summarised financial information of associates

Financial information of the associates are summarized, as follow:

MILLION BAHT

COMPANY'S NAME	Total assets		Total liabilities		Profit (loss) for the nine-month periods	
	September	December	September	December	September	September
	30, 2018	31, 2017	30, 2018	31, 2017	30, 2018	30, 2017
MEDIA INTELLIGENCE COMPANY LIMITED	1,135.69	1,045.23	612.58	541.75	72.36	64.47
DIGINAKHON COMPANY LIMITED	26.11	-	14.92	-	2.15	-
MYANMAR SPA TODAY FAR EAST ADVERTISING LIMITED	-	-	-	-	-	6.28
SPA TODAY FAR EAST (THAILAND) COMPANY LIMITED	-	-	-	-	-	(0.48)

9. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

SUBSIDIARIES	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	September	December	September	December
	30, 2018	31, 2017	30, 2018	31, 2017
FAME LINE COMPANY LIMITED	-	99.99	-	18,966
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	* 3,385	* 3,385
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00**	40.00**	1,400	1,400
DIGINAKHON COMPANY LIMITED	-	40.00**	-	2,400
Total cost			4,785	26,151
Less Allowance for impairment in subsidiaries			* (3,385)	* (3,385)
Total Investments in Subsidiaries - net			1,400	22,766

** The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiaries.

In November 2017, the Company has additionally purchased ordinary shares of FAME LINE COMPANY LIMITED, a subsidiary of the Company, amount of 5,403 shares (par value of Baht 100 per share), at Baht 2,870 each, by purchasing from related persons amount of 4,006 shares and another person amount of 1,397 shares. The acquisition of additional shares resulting the Company's has proportion of shareholding in FAME LINE COMPANY LIMITED representing the 99.99% of such company's registered capital.

THOUSAND BAHT

SUBSIDIARIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30,	December 31,	September 30,	September 30,
		2018	2017	2018	2017
<u>SUBSIDIARIES DIRECTLY HELD BY THE COMPANY</u>					
FAME LINE COMPANY LIMITED	Advertising Agency	-	4,000	-	34,594
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	2,240	2,100
DIGINAKHON COMPANY LIMITED	Advertising Agency	-	6,000	-	-
<u>SUBSIDIARIES HELD IN DIGINAKHON CO., LTD.</u>					
FAME LINE COMPANY LIMITED	Advertising Agency	-	4,000	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	-	-
				2,240	36,694

On January 3, 2018, the Company has acquired the transferred business of Fame Line Company Limited, in order to increase efficiency of the Company's operation and Fame Line Company Limited has registered a dissolution with the Ministry of Commerce on January 12, 2018.

In January 2018, the Company has changed its investment in Diginakhon Co., Ltd. from investment in subsidiaries to investment in associates because of Diginakorn Co., Ltd. has a change of directors' structure, as a result, has a loss in control of such company.

10. OTHER LONG-TERM INVESTMENTS

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Investment Value		Dividends for the nine-month periods	
	September	December	September	December	September	September
	30, 2018	31, 2017	30, 2018	31, 2017	30, 2018	30, 2017
1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	300	300
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	18	182
3. Treasure Hill Co., Ltd.	1.00	1.00	* 2,000	* 2,000	-	-
4. Advantage Footwear Co., Ltd.	0.38	0.38	** 1,388	** 1,388	33	35
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	40	20
6. Eastern Rubber Co., Ltd.	1.50	1.50	* 450	* 450	-	-
7. Spec Thai Plc.	4.64	4.64	* 9,280	* 9,280	-	-
8. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	-	100
9. Imperial Technology Management Services Co., Ltd.	0.70	0.70	* 6,250	* 6,250	-	-
10. Thai Flying Maintenance Co., Ltd.	10.00	10.00	* 200	* 200	-	-
11. First United Industry Co., Ltd.	1.00	1.00	400	400	120	120
12. Waseda Education (Thailand) Co., Ltd.	7.14	7.14	1,429	1,568	-	-
13. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	-	-
14. Pinnacle Travel Co., Ltd.	3.93	3.93	* 122	* 122	-	-
15. Dairy Thai Co., Ltd.	3.04	3.04	**5,850	**5,850	-	-
16. Sun108 Co., Ltd.	0.42	1.27	**2,531	**2,531	-	42
17. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	-	1,000
18. American Food Co., Ltd.	0.03	0.03	4,200	4,200	-	-
Total cost			59,633	59,772	511	1,799
<u>Less</u> Allowance for loss on capital decrease			** (6,113)	** (6,113)		
Allowance for impairment of investments in other companies			*(18,180)	*(18,171)		
Total long-term investments in other companies - net (Separate financial statements)			35,340	35,488		
GSB Lottery No.101 (3 years) (Due on September 26, 2020)			1,000	1,000		
Total other long-term investments - net (Consolidated)			36,340	36,488		

In June 2018, Waseda Education (Thailand) Company Limited has reduced its capital from 219,520 shares, at Baht 100 par value to 200,000 shares at Baht 100 par value. The Company has recorded decrease in proportion of investment refund from investment in the amount of Baht 139,400.

In December 2017, the Company has purchased ordinary shares in Sun 108 Co., Ltd, amount of 84,376 shares, at Baht 10 per share, worth amount Baht 0.84 million.

In November 2017, the Company has purchased ordinary shares in American Food Co., Ltd, amount of 420,000 shares, at Baht 10 per share, worth amount Baht 4.20 million.

In July 2017, Waseda Education (Thailand) Company Limited has reduced its capital from 313,600 shares, at Baht 100 par value to 219,520 shares at Baht 100 par value. The Company has recorded decrease in proportion of investment refund from investment in the amount of Baht 672,000.

11. INVESTMENTS IN CONVERTIBLE DEBENTURES

On June 22, 2017, the Company has invested in convertible debentures issued by Saha Pathana Inter-Holding Plc. according to the proportion of shareholding in such company. The additional details are as follows:

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	AMOUNT OF UNIT (UNIT)		INVESTMENT VALUE (THOUSAND BAHT)	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Related Company Convertible Debentures of Saha Pathana Inter-Holding Public Company Limited No. 1/2017 Due 2024 (At face value of Baht 1,000)	-	11,235	-	11,235
TYPE OF CONVERTIBLE DEBENTURES	The Convertible Debentures are issued in registered form, unsecured, unsubordinated, associated with the rights of conversion into the newly issued common stocks of the Company and with a debenture holders' representative.			
TENOR (YEARS)	7			
INTEREST RATE (%) PER ANNUM	0.70			
INTEREST PERIOD	Interest is receivable 4 times per annum on 29 every March, June, September and December of each year during the terms of the Convertible Debentures.			
CONVERSION PRICE (BAHT : COMMON STOCKS)	45 : 1			
CONVERSION RATIO (CONVERTIBLE DEBENTURES : COMMON STOCKS)	1 : 22.222222			
CONVERSION DATE	4 times per annum, in March, June, September and December of each year. The first conversion date is in June 2018.			

In June 2018, the Company has converted all investments in convertible debentures into ordinary shares, amount of 249,666 shares, at a conversion price of Baht 45 each to 1 ordinary share, worth amount Baht 11,234,970, and the Company has recorded investments in available-for-sale (see Note 7).

12. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
<u>Defined benefit obligation</u>				
Beginning balances	29,085	47,740	22,289	27,660
<u>Add</u> Increase employee benefits from business transferred	16,345	-	16,345	-
Actuarial loss from employee benefit plan	-	2,280	-	850
<u>Add</u> Current service cost	1,773	2,595	1,555	1,442
Interest cost	798	1,101	696	623
<u>Less</u> Benefit paid during the periods	(1,374)	(8,286)	(1,210)	(8,286)
Ending balances	46,627	45,430	39,675	22,289

13. SHARE CAPITAL AND EMPLOYEE STOCK OPTIONS

On August 15, 2018, the Company has registered the increase of registered capital with the Department of Business Development, Ministry of Commerce, follow the resolutions of the Extraordinary Meeting of Shareholders No.1/2018, approval of the capital increase of the Company, in the amount of Baht 3.70 million from the existing registered capital of Baht 75 million to Baht 78.70 million by issuing 370,000 ordinary shares of Baht 10 par value, which will be allocated for reserving to accommodate the issuance and offering of the newly issued ordinary shares to directors, executives and employees of the Company under the FE-ESOP scheme.

Stock options exercised during the period to interim date current year resulted in 249,950 shares being issued, in the totalling share amount of 370,000 shares, the exercise price of the stock option at a price of Baht 99 per share, the market prices at the grant date Baht 189 per share. As at September 30, 2018, the Company not yet register the paid-up capital, which were shown in Shareholders's Equity under "Employee stock options".

14. THE DIRECTORS, EXECUTIVES AND EMPLOYEES OF THE COMPANY UNDER THE STOCK OPTIONS PROGRAM (FE-ESOP)

In the resolutions of the Company's Extraordinary Shareholders' Meeting No.1/2018 held on August 1, 2018, shareholders approved to The Employee Stock Option Program (FE-ESOP), are as follows:

Term of scheme	- 1 year starting from the date that the Shareholders' Meeting approved the FE-ESOP.
Offering period	- August 1, 2018 to July 31, 2019.
Type	- Registered transferable ordinary shares.
Total number of ordinary shares to be offered	- 370,000 ordinary shares of Baht 10 par value.
Offering price per share	- Baht 99 per share.
Fair value price of ordinary share at the grant date	- The market price of share at the grant date, the price from The Stock Exchange of Thailand (SET).
Silent period	- Directors, Executives and Employees of the Company under FE-ESOP allocating of newly issued ordinary shares will be able to sell shares when holding shares 2 years or more from the date of ownership of the newly issued ordinary shares.

During the September 10, 2018 to September 14, 2018, the Company has opened the newly issued ordinary shares to Directors, Executives and Employees of the Company under FE-ESOP offering the exercise price of the stock option at a price of Baht 99 per share, the market prices at the grant date Baht 189 per share, details of exercising right and remaining balance are as follows:

	<u>Amount of shares</u>
Issued	370,000
Exercised	<u>(249,950)</u>
Remaining balance as at September 30, 2018	<u>120,050</u>

The Company recorded Share-based payment expenses and the Employee Stock Options in consolidated and separate financial statements for nine-month period ended September 30, 2018 as follows:

	<u>Amount (Thousand Baht)</u>
The Employee Stock Options	47,241
(249,950 stock option at the market price of Baht 189 per share)	
Share-based payment expenses	22,496
(249,950 stock option at Baht 90)	

15. LEGAL RESERVE

In compliance with the Public Company Act, B.E. 2535 (1992), the Company has to set up legal reserve at least 5% of annual net profit less deficits brought forward (if any) until meet 10% of authorized share capital. Such legal reserve is not allowed to pay for dividend. The Company has completely appropriated for legal reserve in compliance with the legal requirement. During the period the Company has additional legal reserve from the transfer business of Fame Line Company Limited, a subsidiary of the Company, amount of Baht 1,000,000.

16. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

On April 26, 2018, the resolutions of the Company's Ordinary General Shareholders' Meeting No. 24 for the year 2018, approved to pay dividends from the past result of the Company's operations, amount 7,500,000 shares at Baht 10 per share the amount of Baht 75 million. The dividend payment was made on May 23, 2018 and approved a resolution to pay directors' remuneration at the maximum of Baht 6 million per year.

On April 27, 2017, the resolutions of the Company's Ordinary General Shareholders' Meeting No. 23 for the year 2017, approved to pay dividends from the result of the Company's operations for the year 2016, amount 7,500,000 shares at Baht 7 per share the amount of Baht 52.50 million. The dividend payment was made on May 24, 2017 and approved a resolution to pay directors' remuneration at the maximum of Baht 6 million per year.

17. EXPENSES BY NATURE

THOUSAND BAHT

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	2018	2017	2018	2017
Cost of services and commissions	255,372	314,564	198,468	95,174
Director and management benefit expenses	35,273	25,958	31,959	17,320
Employee benefit expenses	161,799	152,174	141,679	62,287
Depreciation	4,354	5,368	4,548	2,649
Amortization of intangible assets	-	5	-	-
Other expenses	20,034	20,873	17,172	11,145
Total	476,832	518,942	393,826	188,575

18. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and nine-month periods ended September 30, 2018 and 2017 were calculated from accounting profit or loss and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes such as doubtful debts.

The corporate income tax of the Company is calculated at the rate of 20 percent.

The corporate income taxes of subsidiaries established under Thai law are calculated at the rate of 20 percent.

Income tax expenses recognized in statements of income consist:

THOUSAND BAHT

PARTICULARS FOR THE PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2018	2017	2018	2017
<u>THREE-MONTH</u>				
The corporate income tax for the periods	5,192	6,727	4,775	1,875
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(99)	(193)	(113)	(120)
Income tax expenses	5,093	6,534	4,662	1,755
<u>NINE-MONTH</u>				
The corporate income tax for the periods	7,928	18,674	7,278	9,011
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(538)	798	(482)	937
Income tax expenses	7,390	19,472	6,796	9,948

As at September 30, 2018 and December 31, 2017, the deferred tax assets/liabilities arose from the following temporary differences:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
Accumulated temporary differences in the statements of income				
Allowance for doubtful trade accounts receivable	9,810	9,810	9,810	9,810
Gain from investments in Open-end Fund	(616)	(406)	(529)	(194)
Allowance for loss on capital decrease and for impairment in investments	24,293	24,284	24,293	24,284
Provision for long-term employee benefits	46,627	43,150	39,675	21,439
Calculate depreciation difference from tax rate	-	(1,696)	-	-
Total	80,114	75,142	73,249	55,339
Temporary differences in the statements of comprehensive income				
- recognized in other components of the shareholders' equity				
Unrealized gain on remeasuring available-for-sale securities	(195,789)	(187,491)	(195,770)	(187,491)
- recognized in retained earnings				
Provision for long-term employee benefits	-	2,280	-	850
Total	(115,675)	(110,069)	(122,521)	(131,302)
Deferred tax liabilities	(23,135)	(22,014)	(24,504)	(26,260)

19. FINANCIAL INFORMATION BY SEGMENT

Group companies have operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

20. TRANSACTIONS WITH RELATED PERSON AND PARTIES

The Company has certain business transactions with its related person and parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

COMPANIES	RELATIONSHIP
Associates	See Note 8
Subsidiaries	See Note 9
Related companies	
Saha Pathana Inter-Holding Plc.	Shareholders / co - directors
I.C.C. International Plc.	Shareholders / co - directors
Saha Pathanapibul Plc.	Shareholders / co - directors
Lion Corporation (Thailand) Limited	Co - directors
Boutique New City Plc.	Co - shareholders
Thai President Foods Plc.	Co - directors/ Co - shareholders
Ruamissara Co., Ltd.	Co - directors
Winteregency Co., Ltd.	Major shareholder in an associate of Company
HAKUHODO DY MEDIA PARTNERS INC.	Shareholder in an associate of the Company
President Bakery Plc.	Major shareholder and Co - directors
Pinnacle (Travel) Co., Ltd.	Co - directors
Chailadadol Co., Ltd.	Co - directors
Data First Co., Ltd.	Co - directors
Chokwattana Co., Ltd.	Co - directors
Bangkok Athletic Co., Ltd.	Director is relative with director of the the Company
Related persons	Directors's Company /subsidiaries and spouses of directors of the Company

The significant transactions with related person and parties are as follows:

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2018	December 31, 2017	September 30, 2018	December 31, 2017
<u>Trade accounts receivable</u>				
- Subsidiaries	-	-	10,281	11,447
- Associates	2,441	3,417	2,441	3,417
- Related companies	135,776	264,308	125,104	137,982
Total	138,217	267,725	137,826	152,846
<u>Other receivables</u>				
- Subsidiaries	-	-	24	228
- Associates	1	-	1	-
- Related companies	59	229	59	229
Total	60	229	84	457
<u>Investments in available-for-sale-fair value</u>				
- Related companies (Note 7)	211,701	194,582	211,701	194,582
<u>Investments in convertible debentures</u>				
- Related company	-	11,235	-	11,235
<u>Purchase investment in a subsidiaries</u>				
- Related person	-	11,497	-	11,497
<u>Sale investments in associates</u>				
- Related persons	-	8,550	-	8,550
<u>Trade accounts payable</u>				
- Subsidiaries	-	-	643	5,231
- Associates	19,048	6,872	18,882	6,490
- Related companies	406	15,465	406	469
Total	19,454	22,337	19,931	12,190
<u>Other non-current liabilities</u>				
- Subsidiaries	-	-	99	298
- Associates	16	-	16	-
- Related companies	552	552	552	552
Total	568	552	667	850

Transactions in statements of income for the nine-month periods ended September 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2018	2017	2018	2017
<u>Income from services and commissions</u>				
- Subsidiaries	-	-	12,886	5,723
- Associates	5,103	-	5,103	-
- Related companies	225,732	249,934	195,184	69,812
Total	230,835	249,934	213,173	75,535
<u>Other incomes</u>				
- Subsidiaries	-	-	1,283	3,810
- Associates	23	300	23	300
- Related companies	2,097	2,130	2,062	2,130
Total	2,120	2,430	3,368	6,240
<u>Dividend income</u>				
- Subsidiaries	-	-	2,240	36,694
- Associates	-	-	18,000	22,700
- Related companies	2,818	2,929	2,818	2,929
Total	2,818	2,929	23,058	62,323
<u>Cost of services and commissions</u>				
- Subsidiaries	-	-	2,352	21,658
- Associates	11,667	6,504	10,552	4,776
- Related companies	368	8,387	-	-
Total	12,035	14,891	12,904	26,434
<u>Other expenses</u>				
- Related companies	90	90	90	90
<u>Interest expenses</u>				
- Related person	11	-	-	-

21. COMMITMENT AND CONTINGENT LIABILITIES

21.1 As at September 30, 2018, Group companies have contingent liabilities in relation to letters of guarantee issued by commercial banks amounting to approximately amount of Baht 3.77 million. The Group pledged their 3 month time deposit as collateral for the letter of guarantee.

21.2 As at September 30, 2018, the Company had unused overdraft facilities from commercial banks, totaling amount of Baht 12 million, which were guaranteed by one director of the Company in the amount of Baht 10 million and the remaining amount had no collateral and personal guarantee.

21.3 As at September 30, 2018, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

22. THE BUSINESS TRANSFER

On January 3, 2018, the Company has completed the business transfer of Fame Line Company Limited, a subsidiary of the Company which has shareholding 99.99%. The amalgamation resolution was approved by the Extraordinary Shareholders' Meeting No.1/2017 on December 29, 2017, in order to increase efficiency of the Company's operation and the business of Fame Line Company Limited is similar to the Company's business. Furthermore, the transfer of business of Fame Line Company Limited shall strengthen and increase the potential to expand customer base and lead the Company to be a leader in the business. This transaction pursuant to the relevant regulations issued under the Revenue Code and the Company shall be entitled to tax exemption. Under the entire business transfer all assets, debts, rights, duties and obligations of Fame Line Company Limited shall be transferred to the Company. Then, the Company presented the initial amount of account with the total value of net book value according to the financial statements as of January 3, 2018. This transaction of business transfer has no effect to the structure of shareholding of the Group companies. (As the Statement of Cash Flow, Supplement Statement 1)

23. RECLASSIFICATION

The Company certain accounting transactions in the statements of income for the three-month and nine-month periods ended September 30, 2017 have been reclassified to conform to the statements of income for the three-month and nine-month periods ended September 30, 2018. The reclassifications had no effect to previously reported profit or shareholders' equity.

24. EVENTS AFTER THE REPORTING PERIOD

On October 10, 2018, the Company has registered the paid-up share capital with the Ministry of Commerce amount Baht 2,499,500 (249,950 ordinary shares of Baht 10 par value) from The Employee Stock Option Program (FE-ESOP) in the first period.

25. FINANCIAL STATEMENTS APPROVAL

These interim financial statements were authorized for issuing by the Company's authorized directors on November 12, 2018.