

FAR EAST DDB PUBLIC COMPANY LIMITED

**INTERIM CONSOLIDATED
AND SEPARATE FINANCIAL STATEMENTS
SEPTEMBER 30, 2017**

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of

Far East DDB Public Company Limited

I have reviewed the consolidated statement of financial position of Far East DDB Public Company Limited and its subsidiaries as at September 30, 2017, the related consolidated statements of income, comprehensive income for the three-month and nine-month periods ended September 30, 2017, changes in shareholders' equity and cash flows for the nine-month period then ended, as well as the condensed notes to the financial statements, and have also reviewed the separate financial statements of Far East DDB Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No.34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

Except as mentioned in the next paragraph, I conducted my review in accordance with the Thai Standard on Review Engagements 2410: Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Basis for qualified conclusion

According to Note 8 to the interim financial statements, the financial statements of two associated companies, for the nine-month period ended September 30, 2017 which are applied to record the investment for using the equity method for the interim consolidated financial statements are based on the financial information prepared by their management without reviewing from their auditors. The interim consolidated financial statements as at September 30, 2017, included the investments amount of Baht 7.83 million and share of profit of the associates for the nine-month period ended September 30, 2017, amount of Baht 1.74 million, and I was unable to apply the other reviewing procedures to satisfy in such transaction.

Qualified conclusion

Except as mentioned in the preceding paragraph, based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No.34 Interim Financial Reporting.

Other matter

The consolidated statements of financial position of Far East DDB Public Company Limited and the separate financial statements as at December 31, 2016, which have been presented herewith for comparative purpose were audited by another auditor, expressed an unqualified opinion, whose report dated February 24, 2017.

The consolidated statements of income, comprehensive income for the three-month and nine-month periods ended September 30, 2016, changes in shareholders' equity and cash flows for the nine-month period then ended, which have been presented herewith for comparative purpose were reviewed by another auditor, with unqualified conclusion whose report date November 14, 2016.

(Dr.Preecha Suan)

Certified Public Accountant Registration No. 6718

November 13, 2017

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
ASSETS					
Current Assets					
Cash and cash equivalents	4	142,328	122,617	44,756	47,481
Short-term investments					
Fixed deposit at bank		24,130	62,663	12,097	51,630
Investments in Open-end Fund	5	161,322	290,516	16,043	97,103
Total short-term investments		185,452	353,179	28,140	148,733
Trade accounts receivable	6	266,510	350,722	148,418	142,235
Other receivables					
Accrued income		229	2,335	119	2,243
Prepaid expenses		4,824	6,424	4,231	4,783
Others		1,538	8,267	1,173	4,147
Total other receivables		6,591	17,026	5,523	11,173
Work-in-progress		8,355	660	570	269
Other current assets		4,000	761	834	-
Total Current Assets		613,236	844,965	228,241	349,891
Non-Current Assets					
Fixed deposit with obligations		12,500	12,500	5,000	5,000
Investments in available-for-sale securities	7	527,997	388,130	475,107	336,838
Investments in associates	8	144,184	161,725	6,798	7,463
Investments in subsidiaries	9	-	-	7,259	7,259
Other long-term investments	10	31,445	31,255	30,445	31,255
Investments in convertible debentures	3 and 11	11,235	-	11,235	-
Property, plant and equipment		194,905	196,904	175,699	177,816
Intangible assets		20	25	-	-
Other non-current assets		5,677	10,338	2,567	4,710
Total Non-Current Assets		927,963	800,877	714,110	570,341
TOTAL ASSETS		1,541,199	1,645,842	942,351	920,232

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	Notes	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		As at	As at	As at	As at
		September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
		Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current Liabilities					
Trade accounts payable		285,097	394,981	105,719	128,683
Other accounts payable					
Accrued expenses		5,336	9,108	4,079	7,142
Accrued directors' remuneration and bonus		26,515	38,659	6,300	8,103
Others		264	938	204	177
Total other accounts payable		32,115	48,705	10,583	15,422
Advance received from disposal in associated company		-	33,334	-	33,334
Accrued corporate income taxes		474	3,909	68	-
Other current liabilities		4,690	8,402	1,963	2,647
Total Current Liabilities		322,376	489,331	118,333	180,086
Non-Current Liabilities					
Provision for long-term employee benefits	12	46,474	47,740	23,740	27,660
Deferred tax liabilities	15	15,302	6,987	18,819	10,398
Other non-current liabilities		784	824	1,082	1,122
Total Non-Current Liabilities		62,560	55,551	43,641	39,180
TOTAL LIABILITIES		384,936	544,882	161,974	219,266

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF FINANCIAL POSITION

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	As at	As at	As at	As at
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
	Unaudited Reviewed	Audited	Unaudited Reviewed	Audited
LIABILITIES AND SHAREHOLDERS' EQUITY (CONTINUED)				
Shareholders' Equity				
Share capital				
Authorized share capital				
7,500,000 common stocks of Baht 10 par value	75,000	75,000	75,000	75,000
Issued and paid-up share capital				
7,500,000 common stocks at Baht 10 each	75,000	75,000	75,000	75,000
Premium on common stocks	95,000	95,000	95,000	95,000
Premium from purchasing addition shares in subsidiary	87	87	-	-
Retained earnings				
Appropriated				
Legal reserve	7,500	7,500	7,500	7,500
Unappropriated	801,432	777,665	481,378	432,582
Other components of the shareholders' equity	123,125	91,916	121,499	90,884
Total Shareholders' Equity of Parent Company	1,102,144	1,047,168	780,377	700,966
Non-controlling interests	54,119	53,792	-	-
Total Shareholders' Equity	1,156,263	1,100,960	780,377	700,966
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	1,541,199	1,645,842	942,351	920,232

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

	THOUSAND BAHT (Except earnings per share presented in Baht)				
	Note	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
		2017	2016	2017	2016
Revenue from rendering of services and commissions		180,430	222,581	55,067	83,358
Cost of services and commissions		84,735	118,758	22,016	43,234
Gross profit		95,695	103,823	33,051	40,124
Other incomes					
Dividend income		25	26	25	26
Others		2,268	2,582	2,484	3,164
Total other incomes		2,293	2,608	2,509	3,190
Profit before expenses		97,988	106,431	35,560	43,314
Services and administrative expenses		65,863	71,471	27,457	34,232
Share of profit from investments in associates		9,772	12,460	-	-
Profit before income tax expenses		41,897	47,420	8,103	9,082
Income tax expenses	15	6,534	7,012	1,755	1,760
Profit for the periods		35,363	40,408	6,348	7,322
Profit attributable to					
Equity holders of the parent		31,036	37,196	6,348	7,322
Non-controlling interests		4,327	3,212	-	-
		35,363	40,408	6,348	7,322
Earnings per share to equity holders of the parent					
Basic Earnings Per Share (Baht)		4.14	4.96	0.85	0.98
Issued and paid-up 7,500,000 common stocks					

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2017	2016	2017	2016
Profit for the periods	35,363	40,408	6,348	7,322
Other comprehensive income :				
Translation of financial statement differences	23	-	-	-
Gain from the remeasuring of investment in available-for-sale securities	31,956	4,872	31,368	4,064
Components of income tax	(6,391)	(974)	(6,274)	(813)
Gain from the remeasuring of investment in available-for-sale securities-net of tax	25,565	3,898	25,094	3,251
Total other comprehensive income for the periods	25,588	3,898	25,094	3,251
Total comprehensive income for the periods	60,951	44,306	31,442	10,573
Total comprehensive income attributable to				
Equity holders of the parent	56,560	41,006	31,442	10,573
Non-controlling interests	4,391	3,300	-	-
	60,951	44,306	31,442	10,573

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

THOUSAND BAHT (Except earnings per share presented in Baht)					
		CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
Notes	2017	2016	2017	2016	
	Revenue from rendering of services and commissions	535,425	541,943	185,995	220,716
	Cost of services and commissions	280,245	287,566	90,282	109,343
	Gross profit	255,180	254,377	95,713	111,373
	Other incomes				
	Dividend income and return on investments in				
	Private Fund	8,785	5,103	68,179	54,098
8	Gain on investment disposal in associate	17,920	-	32,667	-
	Others	7,683	9,798	8,766	11,407
	Total other incomes	34,388	14,901	109,612	65,505
	Profit before expenses	289,568	269,278	205,325	176,878
	Services and administrative expenses	204,378	201,717	93,401	103,264
8	Share of profit from investments in associates	21,083	25,569	-	-
	Profit before income tax expenses	106,273	93,130	111,924	73,614
15	Income tax expenses	19,472	12,340	9,948	3,836
	Profit for the periods	86,801	80,790	101,976	69,778
	Profit attributable to				
	Equity holders of the parent	77,895	74,939	101,976	69,778
	Non-controlling interests	8,906	5,851	-	-
		86,801	80,790	101,976	69,778
	Earnings per share to equity holders of the parent				
	Basic Earnings Per Share (Baht)	10.39	9.99	13.60	9.30
	Issued and paid-up 7,500,000 common stocks				

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENT	
	2017	2016	2017	2016
Profit for the periods	86,801	80,790	101,976	69,778
Other comprehensive income (loss) :				
Translation of financial statement differences	(512)	-	-	-
Gain from the remeasuring of investment in available-for-sale securities	39,867	15,846	38,269	14,516
Components of income tax	(7,973)	(3,169)	(7,654)	(2,903)
Gain from the remeasuring of investment in available-for-sale securities-net of tax	31,894	12,677	30,615	11,613
Actuarial loss from employee benefit plan	(2,280)	-	(850)	-
Components of income tax	456	-	170	-
Actuarial loss from employee benefit plan-net of tax	(1,824)	-	(680)	-
Total other comprehensive income for the periods	29,558	12,677	29,935	11,613
Total comprehensive income for the periods	116,359	93,467	131,911	81,391
Total comprehensive income attributable to				
Equity holders of the parent	107,476	87,472	131,911	81,391
Non-controlling interests	8,883	5,995	-	-
	116,359	93,467	131,911	81,391

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (1/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2017	2016	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before income tax expenses	106,273	93,130	111,924	73,614
Adjustment to reconcile profit before income tax expenses to cash provided from (used in) operation :				
Depreciation	5,368	5,270	2,649	3,884
Amortization of intangible assets	5	2	-	-
Gain on disposal of investments in associate	(17,920)	-	(32,667)	-
Dividend income from investment in associates	-	-	(22,700)	(16,600)
Dividend income from investments in subsidiaries	-	-	(36,694)	(32,395)
Dividend income from investments in other companies	(4,785)	(5,103)	(4,785)	(5,103)
Return on investments in Private Fund	(4,000)	-	(4,000)	-
Interest income	(605)	(940)	(415)	(674)
Write-off of prepaid income tax	85	-	7	-
Gain on disposal and unused equipment	(844)	(189)	(770)	(247)
Unrealized loss on exchange rates	-	9	-	9
Unrealized gain on investments in Open-end Fund	(470)	(468)	(65)	(384)
Long-term employee benefits expenses	2,772	3,185	1,548	1,879
(Reversal) loss on diminution of investment in other companies	138	(322)	138	(322)
Share of profit from investments in associates	(21,083)	(25,569)	-	-
Profit from operation before changes in operating assets and liabilities items	64,934	69,005	14,170	23,661
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS				
Investments in Open-end Fund	129,664	(175,835)	81,125	(77,783)
Trade accounts receivable	84,212	141,221	(6,183)	72,293
Other receivables	10,315	(1,886)	5,528	1,166
Work-in-progress	(7,695)	(11,494)	(301)	785
Other current assets	(1,237)	(3,501)	(834)	(2,011)
Other non-current assets	(403)	(1,382)	37	(56)
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS				
Trade accounts payable	(109,884)	(7,694)	(22,964)	(14,491)
Other accounts payable	(16,590)	(20,496)	(4,839)	(8,951)
Other current liabilities	(3,712)	1,369	(684)	(42)
Provision for long-term employee benefits	(6,318)	(972)	(6,318)	(972)
Other non-current liabilities	(40)	-	(40)	41
Cash provided from (used in) operation	143,246	(11,665)	58,697	(6,360)

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (2/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2017	2016	2017	2016
Income tax expenses paid	(24,111)	(13,827)	(8,943)	(3,953)
Proceeds from income tax refund	4,979	8,197	2,099	7,437
NET CASH PROVIDED FROM (USED IN) OPERATING ACTIVITIES	124,114	(17,295)	51,853	(2,876)
CASH FLOWS FROM INVESTING ACTIVITIES				
Decrease in fixed deposit at bank	38,533	976	39,533	892
Interest income	725	1,206	537	960
Purchase of investments in associate	(2)	-	(2)	-
Purchase of investments in subsidiary	-	-	-	(2,400)
Purchase of investments in available-for-sale securities				
- Private Fund	(100,000)	-	(100,000)	-
Purchase of investments in convertible debentures	(11,235)	-	(11,235)	-
Purchase of other investments	(1,000)	(185)	-	-
Purchase of plant and equipment	(3,823)	(18,266)	(696)	(10,694)
Proceeds from non-controlling interests in subsidiary	-	3,245	-	-
Proceeds from disposal of equipment	1,298	654	934	468
Proceeds from capital decrease of investment in other companies	672	962	672	962
Dividend income from investments in associates	22,700	16,600	22,700	16,600
Dividend income from investments in subsidiaries	-	-	36,694	32,395
Dividend income from investments in other companies	4,785	5,103	4,785	5,103
Proceeds from return on investments in Private Fund	4,000	-	4,000	-
NET CASH PROVIDED FROM (USED IN) INVESTING ACTIVITIES	(43,347)	10,295	(2,078)	44,286
CASH FLOWS FROM FINANCING ACTIVITIES				
Subsidiary's dividend paid to non-controlling interests	(8,556)	(6,755)	-	-
Dividend payments	(52,500)	(45,000)	(52,500)	(45,000)
NET CASH USED IN FINANCING ACTIVITIES	(61,056)	(51,755)	(52,500)	(45,000)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	19,711	(58,755)	(2,725)	(3,590)
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	122,617	156,430	47,481	12,617
CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30,	142,328	97,675	44,756	9,027

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CASH FLOWS (3/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2017	2016	2017	2016
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS :				
NON-CASH FLOWS ITEMS COMPRISE :				
Decrease investments in associate due to translation of financial statements differences on exchange rate	(512)	-	-	-
Gain from the remeasuring of investments in available-for-sale securities	39,867	15,846	38,269	14,516
Decrease investments in associate due to advance received	33,334	-	33,334	-
Transfer of asset under installation to building and building improvement	-	5,202	-	3,477
Effect of adjustment of actuarial estimates from employee benefit plan :-				
- Increase in deferred tax assets	456	-	170	-
- Increase in provision for long-term employee benefits	(2,280)	-	(850)	-
- Decrease in retained earnings	1,628	-	680	-
- Decrease in non-controlling interests	196	-	-	-

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017
CONSOLIDATED

THOUSAND BAHT

	Shareholders' equity of the parent											
	Notes	Issued and paid-up share capital	Premium on common stocks	Surplus on changes in interest in subsidiary	Retained earnings		Other components of the shareholders' equity			Total equity holders of the parent	Non-controlling interests	Total shareholders' equity
					Appropriated Legal reserve	Unappropriated	Other comprehensive income		Total other components of the shareholders' equity			
							Translation of financial statements differences	Investments in available-for-sale securities				
Year 2017												
Beginning balances, January 1, 2017		75,000	95,000	87	7,500	777,665	-	91,916	91,916	1,047,168	53,792	1,100,960
Comprehensive income for the period 2017												
Total comprehensive income (loss) for the period						77,895	(512)	31,721	31,209	109,104	9,079	118,183
Adjustment of actuarial loss from employee benefit plan - net of tax						(1,628)				(1,628)	(196)	(1,824)
Total comprehensive income (loss) for the period 2017						76,267	(512)	31,721	31,209	107,476	8,883	116,359
Dividend payment	13					(52,500)				(52,500)		(52,500)
Subsidiary's dividend paid to non-controlling interests											(8,556)	(8,556)
Ending balances, September 30, 2017		75,000	95,000	87	7,500	801,432	(512)	123,637	123,125	1,102,144	54,119	1,156,263
Year 2016												
Beginning balances, January 1, 2016		75,000	95,000	87	7,500	716,925	-	73,767	73,767	968,279	47,478	1,015,757
Comprehensive income for the period 2016						74,939	-	12,533	12,533	87,472	5,995	93,467
Dividend payment	13					(45,000)				(45,000)	(6,755)	(51,755)
Increase non-controlling interests from investment											3,245	3,245
Ending balances, September 30, 2016		75,000	95,000	87	7,500	746,864	-	86,300	86,300	1,010,751	49,963	1,060,714

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2017

THE SEPARATE FINANCIAL STATEMENTS

		THOUSAND BAHT					
		Issued and paid-up share capital	Premium on common stocks	Retained earnings		Other components of the shareholders' equity	Total shareholders' equity
				Appropriated	Unappropriated	Other comprehensive income	
Notes				Legal reserve		Investments in available-for-sale securities	
Year 2017							
Beginning balances, January 1, 2017		75,000	95,000	7,500	432,582	90,884	700,966
Comprehensive income for the period 2017							
Total comprehensive income for the period					101,976	30,615	132,591
Adjustment of actuarial loss from employee benefit plan					(680)		(680)
Total comprehensive income for the period 2017					101,296	30,615	131,911
Dividend payment					(52,500)		(52,500)
Ending balances, September 30, 2017		75,000	95,000	7,500	481,378	121,499	780,377
Year 2016							
Beginning balances, January 1, 2016		75,000	95,000	7,500	399,413	73,793	650,706
Comprehensive income for the period 2016					69,778	11,613	81,391
Dividend payment					(45,000)		(45,000)
Ending balances, September 30, 2016		75,000	95,000	7,500	424,191	85,406	687,097

Notes to the interim financial statements form an integral part of these statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

NOTES TO THE INTERIM FINANCIAL STATEMENTS

SEPTEMBER 30, 2017

1. GENERAL INFORMATION

1.1 Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand.
1.2 Company location	465/1-467 Sri Ayudhya Road, Kwaeng Thungphayathai, Khet Ratchathewi, Bangkok, Thailand.
1.3 Type of business	(1) Advertising agent or broker, and in production and advertising related services. (2) Investing in its associates and subsidiaries which carry on business according to Notes 8 and 9 to the interim financial statements, respectively.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

- 2.1 The interim consolidated and the separate financial statements are prepared in accordance with the Accounting Standards and Financial Reporting Standards issued by the Federation of Accounting Professions under the Accounting Profession Act, B.E. 2547 (2004), and the Accounting Act, B.E. 2543 (2000) which prepared on a condensed basis in accordance with Thai Accounting Standards No.34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of the Securities and Exchange Commission. Except the financial statements of MYANMAR SPA TODAY FAR EAST ADVERTISING LIMITED an associate of the Company and MEDIA INTELLIGENCE (MYANMAR) LIMITED, a subsidiary of Media Intelligence Co.,Ltd., an associate of the Company are prepared in accordance with the Accounting Standards of REPUBLIC OF THE UNION OF MYANMAR. In preparation of interim consolidated financial statements, they are adjusted to be under the same accounting policy as parent company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2016.
- 2.2 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.
- 2.3 These interim consolidated financial statements included the interim financial statements of Far East DDB Public Company Limited with its subsidiaries and the equity in associates as follows:

SUBSIDIARIES

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2017	December 31, 2016	
<u>SUBSIDIARIES DIRECTLY HELD BY THE COMPANY</u>			
FAME LINE COMPANY LIMITED	86.48	86.48	THAILAND
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	40.00	40.00	THAILAND
DIGINAKHON COMPANY LIMITED	40.00	40.00	THAILAND
<u>SUBSIDIARIES HELD IN</u>			
<u>DIGINAKHON COMPANY LIMITED</u>			
FAME LINE COMPANY LIMITED	5.00	5.00	THAILAND
INTEGRATED COMMUNICATION COMPANY LIMITED	4.00	4.00	THAILAND

The Company included the financial statements of INTEGRATED COMMUNICATION COMPANY LIMITED and DIGINAKHON COMPANY LIMITED to prepare the consolidated financial statements because the Company has control over such companies.

ASSOCIATES

COMPANIES	% HOLDING		ESTABLISHED IN
	September 30, 2017	December 31, 2016	
<u>ASSOCIATES DIRECTLY HELD BY THE COMPANY</u>			
MYANMAR SPA TODAY FAR EAST ADVERTISING LIMITED	30.00	30.00	REPUBLIC OF THE UNION OF MYANMAR
SPA TODAY FAR EAST (THAILAND) COMPANY LIMITED	30.00	30.00	THAILAND
MEDIA INTELLIGENCE COMPANY LIMITED	30.00	33.33	THAILAND
<u>SUBSIDIARIES HELD BY MEDIA INTELLIGENCE COMPANY LIMITED</u>			
MEDIA INSIGHT COMPANY LIMITED	99.99	99.99	THAILAND
MIM (THAILAND) COMPANY LIMITED	70.00	50.00	THAILAND
I-DAC (BANGKOK) COMPANY LIMITED	60.00	-	THAILAND
MEDIA INTELLIGENCE (MYANMAR) LIMITED	70.00	50.00	REPUBLIC OF THE UNION OF MYANMAR

2.4 Inter-company balances and significant transactions of the Company and its subsidiaries have been eliminated from the interim consolidated financial statements.

2.5 Accounting standards that became effective in the current accounting period

Group companies have disclosed the accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations that are effective for fiscal years beginning on or after January 1, 2017.

These accounting standards, financial reporting standards, accounting standard interpretations and financial reporting standard interpretations do not have any significant impact on the financial of statements of the Company and group companies.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation used in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2016. In year 2017, the additional accounting policy is as follow:

INVESTMENTS IN CONVERTIBLE DEBENTURES

Convertible debentures are stated at cost after deduction allowance of impairment of investments, if any.

4. CASH AND CASH EQUIVALENTS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
Cash	73	112	32	48
Cash at bank	69,529	76,518	24,076	46,808
Short term fixed deposit	72,726	45,987	20,648	625
Cash and cash equivalents	142,328	122,617	44,756	47,481

5. INVESTMENTS IN OPEN-END FUND

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
Investments in Open-end Fund-Debt securities	160,862	289,179	15,987	96,000
<u>Add</u> Allowance for investment adjustment	460	1,337	56	1,103
Investments in Open-end Fund-Fair value	161,322	290,516	16,043	97,103

Investments in Open-end Fund are trading securities. The difference between fair value and cost is shown as allowance for investment value adjustment in Open-end Fund. Gains on investments in Open-end Fund incurred during the period were duly presented in the statements of income as follows:

THOUSAND BAHT

PARTICULARS FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2017	2016	2017	2016
Unrealized gain on investments in Open-end Fund	470	521	65	384
Realized gain on disposal of investments - in Open-end Fund	1,522	880	287	230
Gains on investments in Open-end Fund	1,992	1,401	352	614

6. TRADE ACCOUNTS RECEIVABLE

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
<u>Trade accounts receivable of related parties</u>				
Trade accounts receivable				
Current	138,501	166,374	77,758	92,493
Overdue within 3 months	52,718	32,886	40,198	25,278
Overdue between 6 to 12 months	4,433	-	4,433	-
Total	195,652	199,260	122,389	117,771
<u>Trade accounts receivable of other companies</u>				
Trade accounts receivable				
Current	52,565	125,597	15,995	19,896
Overdue within 3 months	14,236	20,581	6,952	3,128
Overdue between 3 to 6 months	3,082	2,585	3,082	-
Overdue between 6 to 12 months	-	966	-	-
Overdue more than 12 months	9,810	9,810	9,810	9,810
Total	79,693	159,539	35,839	32,834
<u>Less</u> Allowance for doubtful accounts	(9,810)	(9,810)	(9,810)	(9,810)
Trade accounts receivable others-net	69,883	149,729	26,029	23,024
Note receivable	975	1,733	-	1,440
Trade accounts receivable - net	266,510	350,722	148,418	142,235

7. INVESTMENTS IN AVAILABLE-FOR-SALE SECURITIES

Investments in available-for-sale securities are listed securities on the stock exchange.

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Investment Value		Dividends/Return on investments in Private Fund for the nine-month periods	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016	September 30, 2017	September 30, 2016
Related Companies						
1. Saha Pathana Inter-Holding Plc.	0.28	0.28	3,982	3,982	486	319
2. I.C.C. International Plc.	0.29	0.29	5,519	5,519	969	885
3. Saha Pathanapibul Plc.	0.33	0.33	7,511	7,511	1,420	1,202
4. Boutique New City Plc.	0.06	0.06	1,710	1,710	54	-
Total cost			18,722	18,722	2,929	2,406
<u>Add</u> Gain from the remeasuring of investments in available-for-sale			143,647	107,894		
Investments in available-for-sale - related companies - fair value			162,369	126,616		
Other Companies						
1.The Siam Cement Plc.			387	387	57	52
2. Nation Multimedia Group Plc.			4,072	4,072	-	115
3. Nation International Edutainment Plc.			52	52	-	-
Total cost			4,511	4,511	57	167
<u>Add</u> Gain (loss) from the remeasuring of investments in available-for-sale			(565)	1,306		
Investments in available-for-sale - other companies-fair value			3,946	5,817	2,986	2,573
Private Fund						
1. BBL Asset Management Co.,Ltd.			140,000	100,000	4,000	-
2. Kasikorn Asset Management Co.,Ltd.			160,000	100,000	-	-
Total cost			300,000	200,000	4,000	-
<u>Add</u> Gain from the remeasuring of investments in available-for-sale			8,792	4,405		
Investments in available-for-sale - private fund -fair value			308,792	204,405		
Total investments in available-for-sale - net (Separate financial statements)			475,107	336,838	6,986	2,573
Subsidiary invested in Private Fund						
BBL Asset Management Co.,Ltd.			49,801	49,801	-	-
<u>Add</u> Gain from the remeasuring of investments in available-for-sale			3,089	1,491		
Total investments in available-for-sale of the subsidiary - net			52,890	51,292	-	-
Total investments in available-for-sale-net (Consolidated)			527,997	388,130	6,986	2,573

THOUSAND BAHT

RELATED COMPANIES	TYPE OF BUSINESS	RELATIONSHIP	ISSUED AND PAID - UP SHARE CAPITAL	
			September 30,	December 31,
			2017	2016
1. Saha Pathana Inter-Holding Plc.	Commerce	Co - directors	494,034	494,034
2. I.C.C. International Plc.	Fashion	Co - directors	290,634	290,634
3. Saha Pathanapibul Plc..	Commerce	Co - directors	330,000	330,000
4. Boutique New City Plc.	Fashion	Co - directors	120,000	120,000

8. INVESTMENTS IN ASSOCIATES

THOUSAND BAHT

ASSOCIATES	% Holding		CONSOLIDATED (Equity Method)		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	September 30,	December 31,	September 30,	December 31,	September 30,	December 31,
	2017	2016	2017	2016	2017	2016
MYANMAR SPA TODAY FAR EAST ADVERTISING LIMITED.	30	30	6,762	8,089	796	796
Spa Today Far East (Thailand) Co.,Ltd.	30	30	1,065	1,208	-	-
Media Intelligence Co.,Ltd.	30	33.33	136,357	152,428	6,002	6,667
Total			144,184	161,725	6,798	7,463

THOUSAND

ASSOCIATES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30,	December 31,	September30,	September 30,
		2017	2016	2017	2016
MYANMAR SPA TODAY FAR EAST ADVERTISING LIMITED.	Agency or broker advertising	USD 83.33	USD 83.33	2,700	-
Spa Today Far East (Thailand) Co.,Ltd.	Agency or broker advertising	1,000	1,000	-	600
Media Intelligence Co.,Ltd.	Agency or broker advertising	20,000	20,000	20,000	16,000
Total				22,700	16,600

In July 2017, Media Intelligence Co., Ltd., acquired ordinary shares of I-DAC (Bangkok) Co., Ltd., amount of 1,199,997 shares (par value of Baht 10 per share) representing the 60% interest of such company's registered capital worth amount Baht 12 million, with the objective of media planning and purchase advertising on digital media (Internet) to support the marketing plan.

In January 2017, the Company has sold investment in Media Intelligence Co., Ltd. amount of 66,667 shares (par value of Baht 10 per share), at price Baht 500 per share. The Company obtained proceed from disposal amount of Baht 33.33 million, recognized gain on disposal of investment amount of Baht 17.92 million in the consolidated financial statements and amount of Baht 32.67 million in the separate financial statements.

The Company has additionally purchased investment in Media Intelligence Co., Ltd. from directors, amount of 3 shares (par value of Baht 10 per share) at price Baht 500 per share. Totaling investment amount of 600,000 shares, representing 30% of issued and paid-up share capital.

The financial statements of associates which are applied for recording the investments in associates by the equity method in the interim consolidated financial statements as at September 30, 2017, included recording the equity method on the consolidated statements of income for the nine-month periods ended September 30, 2017 and 2016, based on information prepared by their management which are not reviewed by the auditors. Except the financial statements for the nine-month period ended September 30, 2017, of Media Intelligence Co., Ltd. were reviewed by other certified public accountant.

The share of profit (loss) from investments for using the equity method which are recorded on the consolidated statements of income for the nine-month periods ended September 30, 2017 and 2016, as follows:

THOUSAND BAHT		
SHARE OF PROFIT (LOSS) FROM INVESTMENTS FOR USING THE EQUITY METHOD FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED	
	2017	2016
MYANMAR SPA TODAY FAR EAST ADVERTISING LIMITED	1,885	(1,123)
SPA TODAY FAR EAST (THAILAND) COMPANY LIMITED	(143)	1,303
MEDIA INTELLIGENCE COMPANY LIMITED	19,341	25,079
INTER CONTINENTAL HOLDING COMPANY LIMITED	-	310
Total	21,083	25,569

The Company has changed its investment in Diginakhon Co., Ltd. from investment in associates to investment in subsidiary in the 3rd quarter 2016.

On June 7, 2016, Inter Continental Holding Co., Ltd. has registered its liquidation and returned its capital and surplus to the shareholders, according to the resolutions of the shareholders' meeting No. 28 held on February 6, 2017.

Summarised financial information of associates

Financial information of the associates are summarized, as follow:

MILLION BAHT

COMPANY'S NAME	Total assets		Total liabilities		Profit (loss) for the nine-month periods	
	September 30,	December 31,	September 30,	December 31,	September 30,	September 30,
	2017	2016	2017	2016	2017	2016
MYANMAR SPA TODAY FAR EAST ADVERTISING LIMITED	37.62	42.12	12.58	10.12	6.28	(3.74)
SPA TODAY FAR EAST (THAILAND) COMPANY LIMITED	5.07	19.59	1.18	15.48	(0.48)	4.35
MEDIA INTELLIGENCE COMPANY LIMITED	851.98	761.72	375.03	299.27	64.47	75.25
INTER CONTINENTAL HOLDING COMPANY LIMITED	-	-	-	-	-	0.78

9. INVESTMENTS IN SUBSIDIARIES

THOUSAND BAHT

SUBSIDIARIES	% Holding		THE SEPARATE FINANCIAL STATEMENTS (Cost Method)	
	September 30,	December 31,	September 30,	December 31,
	2017	2016	2017	2016
FAME LINE COMPANY LIMITED	86.48	86.48	3,459	3,459
SPRINGBOARD PLUS COMPANY LIMITED	99.99	99.99	* 3,385	* 3,385
INTEGRATED COMMUNICATION COMPANY LIMITED**	40.00	40.00	1,400	1,400
DIGINAKHON COMPANY LIMITED**	40.00	40.00	2,400	2,400
Total cost			10,644	10,644
<u>Less Allowance for impairment</u>			* (3,385)	* (3,385)
Total Investments in Subsidiaries - net			7,259	7,259

**The Company has power more than one half of the total voting rights or power to govern the financial and operating policies of subsidiaries.

On April 11, 2016, the Company acquired ordinary shares of Diginakhon Co., Ltd., of 400,000 shares (par value of Baht 10 per share) representing the 40% interest of such company's registered capital and called up capital at Baht 6 per share totaling of Baht 2,400,000.

THOUSAND BAHT

SUBSIDIARIES	TYPE OF BUSINESS	ISSUED AND PAID - UP SHARE CAPITAL		DIVIDENDS FOR THE NINE-MONTH PERIODS	
		September 30, 2017	December 31, 2016	September 30, 2017	September 30, 2016
<u>SUBSIDIARIES DIRECTLY HELD BY THE COMPANY</u>					
FAME LINE COMPANY LIMITED	Advertising Agency	4,000	4,000	34,594	31,135
SPRINGBOARD PLUS COMPANY LIMITED	Advertising Agency	6,511	6,511	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	2,100	1,260
DIGINAKHON COMPANY LIMITED	Advertising Agency	6,000	6,000	-	-
<u>SUBSIDIARIES HELD IN DIGINAKHON CO., LTD.</u>					
FAME LINE COMPANY LIMITED	Advertising Agency	4,000	4,000	-	-
INTEGRATED COMMUNICATION COMPANY LIMITED	Public Relation	3,500	3,500	-	-
				36,694	32,395

TRANSACTIONS OF SUBSIDIARIES

SUBSIDIARIES DIRECTLY HELD BY THE COMPANY

FAME LINE COMPANY LIMITED

In April 2016, acquired ordinary shares of DIGINAKHON COMPANY LIMITED of 50,000 shares (par value of Baht 10 per share) representing the 5% interest of such company's registered capital and called up capital at Baht 6 per share totaling of Baht 300,000.

INTEGRATED COMMUNICATION COMPANY LIMITED

In April 2016, acquired ordinary shares of DIGINAKHON COMPANY LIMITED of 40,000 shares (par value of Baht 10 per share) representing the 4% interest of such company's registered capital and called up capital at Baht 6 per share totaling of Baht 240,000.

10. OTHER LONG-TERM INVESTMENTS

THOUSAND BAHT

CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS	% Holding		Investment Value		Dividends for the nine-month periods	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016	September 30, 2017	September 30, 2016
	1. Thai Samsung Electronics Co., Ltd.	0.08	0.08	1,000	1,000	300
2. Raja Uchino Co., Ltd.	1.50	1.50	1,533	1,533	182	18
3. Treasure Hill Co., Ltd.	1.00	1.00	* 2,000	* 2,000	-	-
4. Advantage Footwear Co., Ltd.	0.38	0.38	** 1,388	** 1,388	35	-
5. Sahapat Properties Co., Ltd.	2.50	2.50	500	500	20	50
6. Eastern Rubber Co., Ltd.	1.50	1.50	* 450	* 450	-	-
7. Spec Thai Plc.	4.64	4.64	* 9,280	* 9,280	-	-
8. K. Commercial & Construction Co., Ltd.	2.00	2.00	1,000	1,000	100	-
9. Imperial Technology Management Services Co., Ltd.	0.70	0.70	* 6,250	* 6,250	-	-
10. Thai Flying Maintenance Co., Ltd.	10.00	10.00	* 200	* 200	-	-
11. First United Industry Co., Ltd.	1.00	1.00	400	400	120	120
12. Waseda Education (Thailand) Co., Ltd.	7.14	7.14	1,568	2,240	-	-
13. Thanara Co., Ltd.	1.67	1.67	1,500	1,500	-	-
14. Pinnacle Travel Co., Ltd.	3.93	3.93	* 122	* 122	-	-
15. Dairy Thai Co., Ltd.	3.04	3.04	** 5,850	** 5,850	-	-
16. Sun108 Co., Ltd.	0.42	0.42	** 1,688	** 1,688	42	42
17. United Utility Co., Ltd.	5.71	5.71	20,000	20,000	1,000	2,000
Total cost			54,729	55,401	1,799	2,530
<u>Less</u> Allowance for loss on capital decrease			** (6,113)	** (6,113)		
Allowance for impairment of investments in other companies			*(18,171)	*(18,033)		
Total investments in other companies - net (Separate financial statements)			30,445	31,255		
GSB Lottery No.101 (3 years) (Due on September 26, 2020)			1,000	-		
Total investments in other companies - net (Consolidated)			31,445	31,255		

In July 2017, Waseda Education (Thailand) Company Limited has reduced its capital from 313,600 shares at Baht 100 par value to 219,520 shares at Baht 100 par value. The Company has recorded decrease in proportion of investment refund from investment in the amount of Baht 672,000.

In July 2016, Waseda Education (Thailand) Company Limited has reduced its capital from 448,000 shares at Baht 100 par value to 313,600 shares at Baht 100 par value. The Company has recorded decrease in proportion of investment refund from investment in the amount of Baht 960,000.

11. INVESTMENTS IN CONVERTIBLE DEBENTURES

On June 22, 2017, the Company has invested in convertible debentures name-registered type able to convert as ordinary share and unsecured, unsubordinated with a debenture holders' representative debentures issued by Saha Pathana Inter-Holding Plc. in proportion to its equity.

The additional details are as follows:

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS						SEPTEMBER 30, 2017	
Series	Interest rate (%) per annum	Term of Interest*	Tenor (Year)	Conversion rate (Baht : ordinary share)**	Maturity date Date	Amount of unit (Unit)	Amount of Baht (Thousand Baht)
1/2017	0.70	Every 3 month	7	45 : 1	June 29, 2024	11,235	11,235

*Term of interest receivements are received quarterly on 29 every March, June, September and December each year to maturity.

**Convertible debentures 1 unit able to convert to 22.222222 common stocks. Conversion to 4 times per annum. The first conversion date is in June 2018, comply with stipulated in the Terms and Conditions governing the rights.

12. PROVISION FOR LONG-TERM EMPLOYEE BENEFITS

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
<u>Defined benefit obligation</u>				
Beginning balances	47,740	44,465	27,660	26,127
Actuarial loss from employee benefit plan	2,280	-	850	-
<u>Add</u> Current service cost	1,946	2,280	1,081	1,371
Interest cost	826	1,967	467	1,134
<u>Less</u> Benefit paid during the periods	(6,318)	(972)	(6,318)	(972)
Ending balances	46,474	47,740	23,740	27,660

The principle assumptions used in determining the employee benefit liabilities are shown as follows:

PERCENTAGE PER ANNUM

PARTICULARS	CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	September 30,	December 31,	September 30,	December 31,
	2017	2016	2017	2016
Discount rate	2.08 - 2.11	4.49 - 4.62	2.08	4.49
Salary increase rate (depends on the age)	6.43	5.11	6.43	5.11
Staff turnover rate (depends on the age) :				
20 - 29 years old	37.00	33.00	37.00	33.00
30 - 39 years old	21.00	13.00	21.00	13.00
40 - 49 years old	12.00	4.00	12.00	4.00
50 - 59 year sold	7.00	4.00	7.00	4.00

13. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

On April 27, 2017, the resolutions of the Company's Ordinary General Shareholders' Meeting No. 23 for the year 2017, approved to pay dividends from the result of the Company's operations for the year 2016, amount 7,500,000 share at Baht 7 per share the amount of Baht 52.50 million. The dividend payment was made on May 24, 2017 and approved a resolution to pay directors' remuneration at the maximum of Baht 6 million per year.

On April 28, 2016, the resolutions of the Company's Ordinary General Shareholders' Meeting No. 22, approved to pay dividends from the result of the Company's operations for the year 2015, at Baht 6 per share the amount of Baht 45 million. The dividend payment was made on May 24, 2016 and approved a resolution to pay directors' remuneration at the maximum of Baht 6 million per year.

14. EXPENSES BY NATURE

THOUSAND BAHT

FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED		SEPARATE FINANCIAL STATEMENTS	
	2017	2016	2017	2016
Cost of services and commissions	280,245	287,566	90,282	109,343
Director and management benefit expenses	25,958	29,040	17,320	20,126
Employee benefit expenses	152,174	144,478	62,287	65,286
Depreciation	5,368	5,270	2,649	3,884
Amortization of intangible assets	5	2	-	-
Other expenses	20,873	22,927	11,145	13,968
Total	484,623	489,283	183,683	212,607

15. INCOME TAX

Corporate income taxes of the Company and subsidiaries for the three-month and nine-month periods ended September 30, 2017 and 2016 were calculated from accounting profit or loss and adjusted with other revenues and some expenses which are exempted from income tax, such as dividend income, or being disallowable expenses in income taxes computation purposes such as doubtful debts.

The corporate income tax of the Company is calculated at the rate of 20 percent.

The corporate income taxes of subsidiaries established under Thai law are calculated at the rate of 20 percent.

Income tax expenses recognized in statements of income consist:

PARTICULARS FOR THE PERIODS ENDED SEPTEMBER 30,	THOUSAND BAHT			
	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2017	2016	2017	2016
<u>THREE-MONTH</u>				
The corporate income tax for the periods	6,727	7,167	1,875	1,820
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(193)	(155)	(120)	(60)
Income tax expenses	6,534	7,012	1,755	1,760
<u>NINE-MONTH</u>				
The corporate income tax for the periods	18,674	12,742	9,011	3,953
Amortization and reversal of temporary differences assets/liabilities on temporary differences	798	(402)	937	(117)
Income tax expenses	19,472	12,340	9,948	3,836

As at September 30, 2017 and December 31, 2016, the deferred tax assets/liabilities arose from the following temporary differences:

THOUSAND BAHT

PARTICULARS	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
Accumulated temporary differences in the statements of income				
Allowance for doubtful trade accounts receivable	9,810	9,810	9,810	9,810
Gain from investments in Open-end Fund adjustment	(460)	-	(56)	-
Allowance for impairment of investments in other companies	24,284	24,146	24,284	24,146
Provision for long-term employee benefits	44,194	47,740	22,890	27,660
Calculate depreciation difference from tax rate	(1,657)	(1,536)	-	-
Total	76,171	80,160	56,928	61,616
Temporary differences in the statements of comprehensive income				
- recognized in other components of the shareholders' equity				
Unrealized gain on remeasuring available-for-sale securities	(154,963)	(115,096)	(151,874)	(113,605)
- recognized in retained earnings				
Provision for long-term employee benefits	2,280	-	850	-
Total	(76,512)	(34,936)	(94,096)	(51,989)
Deferred tax liabilities	(15,302)	(6,987)	(18,819)	(10,398)

16. FINANCIAL INFORMATION BY SEGMENT

Group companies have operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

17. TRANSACTIONS WITH RELATED PARTIES

The Company has certain business transactions with its related parties which are related through, directorship or shareholding or having shareholders or some co-directors. The effects of these transactions were reflected in the accompanying financial statements in normal business and general trading conditions.

COMPANIES	RELATIONSHIP
Associates	See Note 8
Subsidiaries	See Note 9
Related companies	
Saha Pathana Inter-Holding Plc.	Co - directors
I.C.C. International Plc.	Co - directors
Saha Pathanapibul Plc.	Co - directors
Lion Corporation (Thailand) Limited	Co - directors
Boutique New City Plc.	Co - directors
Thai President Foods Plc.	Co - directors/ Co - shareholders
Ruamissara Co., Ltd.	Co - directors
Winteregency Co., Ltd.	Major shareholder in subsidiary of subsidiary

The significant transactions with related parties are as follows:

THOUSAND BAHT

Transactions in statements of financial position	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	September 30, 2017	December 31, 2016	September 30, 2017	December 31, 2016
<u>Trade accounts receivable</u>				
- Subsidiaries	-	-	11,163	19,428
- Associates	1,548	1,310	1,548	1,310
- Related companies	194,104	197,950	109,678	97,033
Total	195,652	199,260	122,389	117,771
<u>Investments in available-for-sale-fair value</u>				
- Related companies (Note 7)	162,369	126,616	162,369	126,616
<u>Investments in convertible debentures</u>				
- Related company	11,235	-	11,235	-
<u>Other receivables</u>				
- Subsidiaries	-	-	79	61
<u>Purchase condominium</u>				
- Related companies	-	17,557	-	11,664
<u>Trade accounts payable</u>				
- Subsidiaries	-	-	14,230	3,819
- Associates	10,892	12,916	10,529	11,714
- Related companies	15,565	69,869	100	31,913
Total	26,457	82,785	24,859	47,446
<u>Other non-current liabilities</u>				
- Subsidiaries	-	-	298	298
- Related companies	552	552	552	552
Total	552	552	850	850

Transactions in statements of income for the nine-month periods ended September 30,	CONSOLIDATED		THE SEPARATE FINANCIAL STATEMENTS	
	2017	2016	2017	2016
<u>Income from services and commissions</u>				
- Subsidiaries	-	-	5,723	5,664
- Associates	-	642	-	642
- Related companies	249,934	243,226	69,812	63,408
Total	249,934	243,868	75,535	69,714
<u>Other incomes</u>				
- Subsidiaries	-	-	3,810	3,505
- Associates	300	2,400	300	2,400
- Related companies	2,130	2,066	2,130	2,066
Total	2,430	4,466	6,240	7,971
<u>Dividend income</u>				
- Subsidiaries	-	-	36,694	32,395
- Associates	-	-	22,700	16,600
- Related companies	2,929	2,406	2,929	2,406
Total	2,929	2,406	62,323	51,401
<u>Cost of services and commissions</u>				
- Subsidiaries	-	-	21,658	563
- Associates	6,504	5,728	4,776	3,649
- Related companies	8,387	2,724	-	201
Total	14,891	8,452	26,434	4,413
<u>Other expenses</u>				
- Subsidiaries	-	-	-	30
- Related companies	90	180	90	180
	90	180	90	210

18. COMMITMENT AND CONTINGENT LIABILITIES

18.1 As at September 30, 2017, Group companies have contingent liabilities in relation to letters of guarantee issued by banks amounting to approximately amount of Baht 1.16 million. The Group pledged their 3 month time deposit as collateral for the letters of guarantee.

18.2 As at September 30, 2017, the Company had unused overdraft facilities from commercial banks, totaling amount of Baht 12 million, which were guaranteed by a director of the Company in the amount of Baht 10 million and the remaining amount had no collateral and personal guarantee.

18.3 As at September 30, 2017, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.

19. RECLASSIFICATION

The Company certain accounting transactions in the consolidated financial statements and separate financial statements for the year ended December 31, 2016 have been reclassified to conform to the financial statements for period ended September 30, 2017. The reclassifications had no effect to previously reported profit or shareholders' equity.

20. FINANCIAL STATEMENTS APPROVAL

These interim financial statements were authorized for issuing by the Company's authorized directors on November 13, 2017.