

Independent Auditor’s Report on Review of Interim Financial Information

To the Shareholders and the Board of Directors of Far East DDB Public Company Limited and its subsidiaries

I have reviewed the accompanying consolidated and separate statements of financial position as at September 30, 2016 of Far East DDB Public Company Limited and its subsidiaries, and of Far East DDB Public Company Limited, respectively, the related consolidated and separate statements of profit or loss and other comprehensive income for the three-month and nine-month periods ended September 30, 2016, the consolidated and separate statements of changes in shareholders’ equity, and the consolidated and separate statements of cash flows for the nine-month period ended September 30, 2016 and the condensed notes to interim financial statements. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34, “Interim Financial Reporting”. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, “Interim Financial Reporting”.

(Atipong Atipongsakul)

Certified Public Accountant

Registration Number 3500

ANS Audit Company Limited

Bangkok, November 14, 2016

INTERIM FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT ON REVIEW
OF INTERIM FINANCIAL INFORMATION
FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2016

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2016

Unit: Thousand Baht						
		Consolidated financial statements		Separate financial statements		
		September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015	
		"Unaudited"	"Audited"	"Unaudited"	"Audited"	
Notes		"Reviewed"		"Reviewed"		
ASSETS						
Current Assets						
	Cash and cash equivalents	5	97,675	156,430	9,027	12,617
	Current investments - net	6	320,120	144,793	158,441	81,166
	Trade and other receivables - net	4, 7	256,444	392,553	108,060	179,803
	Unbilled contract revenue		11,238	3,803	-	3,126
	Work-in-process		4,059	-	2,341	-
	Total Current Assets		689,536	697,579	277,869	276,712
Non-Current Assets						
	Pledged deposit at financial institution	18.1	12,500	12,500	5,000	5,000
	Investments in associated companies - net	8	158,575	149,605	10,663	10,663
	Investments in subsidiary companies - net	9	-	-	7,259	4,859
	Other long-term investments - net	10	413,097	397,706	361,820	347,943
	Property, plant and equipment - net	11	194,617	182,088	178,839	172,250
	Refundable withholding tax		5,095	13,292	2,137	9,574
	Other non-current assets		1,651	270	157	102
	Total Non-Current Assets		785,535	755,461	565,875	550,391
	Total Assets		1,475,071	1,453,040	843,744	827,103

.....Director

(Mrs.Chailada Tantivejakul)

.....Director

(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2016

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015
		"Unaudited"	"Audited"	"Unaudited"	"Audited"
		"Reviewed"		"Reviewed"	
LIABILITIES AND SHAREHOLDERS' EQUITY					
Current Liabilities					
Trade and other payables	4, 13	359,117	385,938	119,223	142,707
Current income tax payables		1,425	2,510	-	-
Total Current Liabilities		360,542	388,448	119,223	142,707
Non-Current Liabilities					
Deferred tax liabilities	12	6,313	3,546	9,268	6,482
Employee benefit obligations	14	46,678	44,465	27,034	26,127
Other non-current liabilities		824	824	1,122	1,081
Total Non-Current Liabilities		53,815	48,835	37,424	33,690
Total Liabilities		414,357	437,283	156,647	176,397
Shareholders' Equity					
Share capital					
Authorized share capital					
Common shares 7,500,000 shares, Baht 10					
par value		75,000	75,000	75,000	75,000
Issued and paid-up share capital					
Common shares 7,500,000 shares, Baht 10					
par value		75,000	75,000	75,000	75,000
Premium on common shares		95,000	95,000	95,000	95,000
Premium from purchasing addition shares					
in subsidiary		87	87	-	-
Retained earnings					
Appropriated					
Legal reserve		7,500	7,500	7,500	7,500
Unappropriated		746,864	716,925	424,191	399,413
Other components of shareholders' equity		86,300	73,767	85,406	73,793
Total equity attributable to equity holders of the Company		1,010,751	968,279	687,097	650,706
Non-controlling interests		49,963	47,478	-	-
Total Shareholders' Equity		1,060,714	1,015,757	687,097	650,706
Total Liabilities and Shareholders' Equity		1,475,071	1,453,040	843,744	827,103

.....Director

(Mrs.Chailada Tantivejakul)

.....Director

(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2016

		Unit: Thousand Baht			
		"Unaudited but reviewed"			
		Consolidated financial statements		Separate financial statements	
Notes		2016	2015	2016	2015
	Revenue from rendering of services and commissions	222,581	150,731	83,358	56,007
	Cost of services and commissions	(129,126)	(75,978)	(45,341)	(23,602)
	Gross profit	93,455	74,753	38,017	32,405
	Dividend incomes	26	464	26	465
	Other incomes	12,950	17,865	5,271	10,813
	Profit before expenses	106,431	93,082	43,314	43,683
	Services and administrative expenses	(71,471)	(66,866)	(34,232)	(33,273)
	Share of profit of associates	12,460	12,714	-	-
	Profit before income tax expense	47,420	38,930	9,082	10,410
	Income tax expense	(7,012)	(5,050)	(1,760)	(1,969)
	Profit for the period	40,408	33,880	7,322	8,441
	Other comprehensive income				
	<i>Items that may be reclassified subsequently to profit or loss</i>				
	Gain (loss) on remeasuring available-for-sale investments	4,872	(14,444)	4,064	(11,068)
	Income tax on other comprehensive income relating to items that may be reclassified	(974)	2,890	(813)	2,213
	Other comprehensive income for the period, net of income tax	3,898	(11,554)	3,251	(8,855)
	Total comprehensive income (loss) for the period	44,306	22,326	10,573	(414)
	Profit attributable to				
	Equity holders of the Company	37,196	31,783	7,322	8,441
	Non-controlling interests	3,212	2,097	-	-
		40,408	33,880	7,322	8,441
	Total comprehensive income attributable to				
	Equity holders of the Company	41,006	20,006	10,573	(414)
	Non-controlling interests	3,300	2,320	-	-
		44,306	22,326	10,573	(414)
	Earnings per share				
	Basic earnings per share				
	Profit attributable to equity holders of the Company (Baht)	4.96	4.24	0.98	1.13
	Weighted average number of ordinary shares (shares)	7,500,000	7,500,000	7,500,000	7,500,000

.....Director
(Mrs.Chailada Tantivejakul

.....Director
(Mrs.Malee Leelasiriwong

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016

		Unit: Thousand Baht			
		"Unaudited but reviewed"			
		Consolidated financial statements		Separate financial statements	
Notes		2016	2015	2016	2015
	Revenue from rendering of services and commissions	541,943	469,931	220,716	189,167
	Cost of services and commissions	(311,021)	(255,178)	(116,368)	(91,263)
	Gross profit	230,922	214,753	104,348	97,904
	Dividend incomes	5,103	5,152	54,098	43,732
	Other incomes	33,253	38,293	18,432	22,746
	Profit before expenses	269,278	258,198	176,878	164,382
	Services and administrative expenses	(201,717)	(197,837)	(103,264)	(103,460)
	Share of profit of associates	25,569	22,770	-	-
	Profit before income tax expense	93,130	83,131	73,614	60,922
	Income tax expense	(12,340)	(10,134)	(3,836)	(2,705)
	Profit for the period	80,790	72,997	69,778	58,217
	Other comprehensive income				
	<i>Items that may be reclassified subsequently to profit or loss</i>				
	Gain (loss) on remeasuring available-for-sale investments	15,846	(9,617)	14,516	(6,905)
	Income tax on other comprehensive income relating to items that may be reclassified	(3,169)	1,925	(2,903)	1,380
	Other comprehensive income for the period, net of income tax	12,677	(7,692)	11,613	(5,525)
	Total comprehensive income for the period	93,467	65,305	81,391	52,692
	Profit attributable to				
	Equity holders of the Company	74,939	67,357	69,778	58,217
	Non-controlling interests	5,851	5,640	-	-
		80,790	72,997	69,778	58,217
	Total comprehensive income attributable to				
	Equity holders of the Company	87,472	59,370	81,391	52,692
	Non-controlling interests	5,995	5,935	-	-
		93,467	65,305	81,391	52,692
	Earnings per share				
	Basic earnings per share				
	Profit attributable to equity holders of the Company (Baht)	9.99	8.98	9.30	7.76
	Weighted average number of ordinary shares (shares)	7,500,000	7,500,000	7,500,000	7,500,000

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016

Unit: Thousand Baht									
"Unaudited but reviewed"									
Consolidated financial statements									
Equity attributable to equity holders of the Company									
Notes	Share capital Issued and paid-up	Premium on common shares	Surplus on changes in interest of subsidiary	Retained earnings		Other components of shareholders' equity		Non-controlling interests	Total Shareholders' Equity
				Appropriated to legal reserve	Unappropriated	Other comprehensive income Available-for-sale investments	Total		
Balance at January 1, 2016	75,000	95,000	87	7,500	716,925	73,767	968,279	47,478	1,015,757
Changes in shareholders' equity for the period :									
Dividend	15	-	-	-	(45,000)	-	(45,000)	(6,755)	(51,755)
Non-controlling interest increase from investment in subsidiary	4, 9	-	-	-	-	-	-	3,245	3,245
Total comprehensive income for the period		-	-	-	74,939	12,533	87,472	5,995	93,467
Balance at September 30, 2016	75,000	95,000	87	7,500	746,864	86,300	1,010,751	49,963	1,060,714
Balance at January 1, 2015	75,000	95,000	-	7,500	652,312	83,080	912,892	45,199	958,091
Changes in shareholders' equity for the period :									
Dividend	15	-	-	-	(37,500)	-	(37,500)	(5,405)	(42,905)
Surplus on changes in interest of subsidiary		-	-	87	-	-	87	-	87
Minority interest decreased		-	-	-	-	-	-	(87)	(87)
Total comprehensive income for the period		-	-	-	67,357	(7,987)	59,370	5,935	65,305
Balance at September 30, 2015	75,000	95,000	87	7,500	682,169	75,093	934,849	45,642	980,491

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016

Unit: Thousand Baht

"Unaudited but reviewed"

Separate financial statements

Notes	Share capital Issued and paid-up	Premium on common shares	Retained earnings		Other components of shareholders' equity Other comprehensive income Available-for-sale investments	Total Shareholders' Equity
			Appropriated to legal reserve	Unappropriated		
Balance at January 1, 2016	75,000	95,000	7,500	399,413	73,793	650,706
Changes in shareholders' equity for the period :						
Dividend	15	-	-	(45,000)	-	(45,000)
Total comprehensive income for the period		-	-	69,778	11,613	81,391
Balance at September 30, 2016	<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>424,191</u>	<u>85,406</u>	<u>687,097</u>
Balance at January 1, 2015	75,000	95,000	7,500	369,849	81,300	628,649
Changes in shareholders' equity for the period :						
Dividend	15	-	-	(37,500)	-	(37,500)
Total comprehensive income for the period		-	-	58,217	(5,525)	52,692
Balance at September 30, 2015	<u>75,000</u>	<u>95,000</u>	<u>7,500</u>	<u>390,566</u>	<u>75,775</u>	<u>643,841</u>

.....Director

(Mrs.Chailada Tantivejakul)

.....Director

(Mrs.Malee Leelasiriwong)

The accompanying notes are an integral part of the financial statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016

	Unit: Thousand Baht			
	"Unaudited but reviewed"			
	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
Cash flows from operating activities:				
Profit before income tax expenses	93,130	83,131	73,614	60,922
Adjustments to reconcile profit before income tax expense to net cash provided by (used in) operating activities				
Depreciation	5,272	6,549	3,884	4,660
Loss on disposal of assets	-	7	-	-
Share of profit of associates	(25,569)	(22,770)	-	-
Estimation of employee benefit obligations	3,185	3,452	1,879	1,931
Reversal loss on impairment of other long-term investment	(322)	(154)	(322)	(154)
Net unrealized gain on current investment	(468)	(331)	(384)	(331)
Gain on disposal of equipment	(189)	(448)	(247)	(170)
Loss on exchange rate	9	(19)	9	(19)
Dividend income from subsidiary and associated companies	-	-	(48,995)	(38,579)
Dividend income from other long-term investments	(5,103)	(5,152)	(5,103)	(5,152)
Profit from operations before changes of operating assets and liabilities	69,945	64,265	24,335	23,108
Change in operating assets (increase) decrease				
Trade and other receivables	136,100	60,417	71,734	53,813
Unbilled contract revenue	(7,435)	(5,263)	3,126	10,673
Work-in-process	(4,059)	-	(2,341)	-
Refundable withholding tax	-	2,410	-	3,085
Other non-current assets	(1,382)	(379)	(56)	-

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES

STATEMENT OF CASH FLOWS

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2016

Unit: Thousand Baht

"Unaudited but reviewed"

	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
Change in operating liabilities increase (decrease)				
Trade and other payables	(26,821)	(90,204)	(23,484)	(62,155)
Other non-current assets	-	432	41	432
Cash from operating activities	166,348	31,678	73,355	28,956
Income tax paid	(13,827)	(10,675)	(3,953)	(3,698)
Proceeds from income tax refund	8,197	-	7,437	-
Cash paid for employee benefit obligations	(972)	(5,344)	(972)	(200)
Net cash from operating activities	159,746	15,659	75,867	25,058
Cash flows from investing activities				
Current investment increased	(174,859)	(18,992)	(76,891)	(32,516)
Acquisition of shares in subsidiary company	-	-	(2,400)	-
Proceeds on sales of investment in associated companies	-	533	-	533
Acquisitions of other long-term investment	(185)	(71,537)	-	(71,537)
Cash from investment in subsidiary	3,245	-	-	-
Cash from capital paying back	962	-	962	-
Proceeds on sales of other long-term investment	-	999	-	800
Dividend received from subsidiary and associated companies	16,600	14,833	48,995	38,579
Dividend income from other long-term investments	5,103	5,152	5,103	5,152
Acquisition of property and equipment	(18,266)	(6,662)	(10,694)	(3,696)
Proceeds on sales of equipment	654	1,682	468	630
Dividend payment for non-controlling interests	(6,755)	(5,404)	-	-
Net cash used in investing activities	(173,501)	(79,396)	(34,457)	(62,055)
Cash flow from financing activities				
Dividend payments	(45,000)	(37,500)	(45,000)	(37,500)
Net cash used in financing activities	(45,000)	(37,500)	(45,000)	(37,500)
Net decrease in cash and cash equivalents	(58,755)	(101,237)	(3,590)	(74,497)
Cash and cash equivalents at beginning of the period	156,430	296,891	12,617	94,919
Cash and cash equivalents at end of the period	97,675	195,654	9,027	20,422

Supplemental Disclosures of Cash Flows Information

Transfer of asset under installation to buildings

and building improvements

5,202

-

3,477

-

.....Director

.....Director

The accompanying notes are an integral part of the financial statements.

(Mrs.Chailada Tantivejakul)

(Mrs.Malee Leelasiriwong)

FAR EAST DDB PUBLIC COMPANY LIMITED AND ITS SUBSIDIARIES
THE CONDENSED NOTES TO THE FINANCIAL STATEMENTS
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED SEPTEMBER 30, 2016
(UNAUDITED / REVIEWD)

1. GENERAL INFORMATION

Far East DDB Public Company Limited (“the Company”) was registered in Thailand in accordance with the provision of the Civil and Commercial Code on February 12, 1964 and converted to be a Public Company on May 12, 1994. Its office is located at 465/1-467 Sri Ayudhya Road, Thungphayathai, Ratchathewi, Bangkok.

The Company’s main businesses are as an advertising agent or broker, and in production and advertising related services.

2. BASIS FOR PRESENTATION OF THE INTERIM FINANCIAL STATEMENTS

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No. 34, Interim Financial Reporting (revised 2014), including related interpretations and guidelines promulgated by the Federation of Accounting Professions (“FAP”), applicable rules and the regulations of the Securities and Exchange Commission.

The interim financial statements have been prepared in the Thai language and expressed in Thai Baht. Such interim financial statements have been prepared for domestic reporting purposes. For the convenience of the readers not conversant with the Thai language, an English version of the interim financial statements has been provided by translating from the Thai version of the interim financial statements.

Other than those specified in the notes to the annual and interim financial statements, all other balances presented in these interim financial statements are prepared under the historical cost basis.

The interim financial statements have been prepared to provide information additional to that included in the financial statements for the year ended December 31, 2015. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2015.

The preparation of the interim financial statements in conformity with Thai Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that period, and in the period of the revision and future periods, if the revision affects both current and future periods.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Basis for preparation of the consolidated interim financial statement.

- a) The consolidated interim financial statement, related to the Company and its subsidiary (together referred to as the “Group”) and the Company’s interest in the associate. Details of the Company’s subsidiaries were as follows:

<u>Subsidiaries</u>	<u>Business Type</u>	<u>Ownership interest (%)</u>
Fame Line Co., Ltd.	Advertising Agency	86.48
Springboard Plus Co., Ltd.	Advertising Agency	99.99
Integrated Communication Co., Ltd.	Public Relation	40
Diginakhon Co., Ltd.	Advertising Agency	40

(5% held by Fame Line Co., Ltd. and 4% held by Integrated Communication Co., Ltd.)

Important decision making and assumptions

The Company’s management considered to console the financial statements of Integrated Communication Co., Ltd. and Diginakhon Co., Ltd. due to the Company has control over such companies.

- b) Subsidiaries are fully consolidated as from the date on which the Company obtains control, and continue to be consolidated until the date when such control ceases.
- c) The financial statements of the subsidiaries are prepared using the same significant accounting policies as the Company.
- d) Material balances and transactions between the Company and its subsidiaries have been eliminated from the consolidated financial statements.
- e) Non-controlling interests represent the portion of profit or loss and net assets of the subsidiaries that are not held by the Company and are presented separately in the consolidated profit or loss and within equity in the consolidated statement of financial position.

The separate financial statements are prepared for the public interest and present the investments in subsidiaries and associates under the cost method.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Accounting standards that became effective in the current accounting year

During the year 2015, the Federation of Accounting Professions issued a number of the revised and new financial reporting standards (revised 2015) which is effective for fiscal years beginning on or after January 1, 2016. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards, with most of the changes directed towards revision of wording and provision of interpretations and accounting guidance to users of accounting standard.

The management of the Company and its subsidiary consider that the revised financial reporting standards will not have any significant impact on the financial statements.

3. Significant accounting policies

The interim financial statements are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2015.

4. RELATED PARTY TRANSACTIONS

The Group has certain transactions with its related parties. These companies are related through common shareholdings and/or directorships. A portion of the Company's assets, liabilities, revenues and expenses arose from transactions with related parties. The effects of these transactions are reflected in the accompanying financial statement on the basis of market price under normal commercial activities as determined by the companies concerned. The significant outstanding balances as at September 30, 2016 and December 31, 2015 and the significant transactions with related parties for the three-month and nine-month periods ended September 30, 2016 and 2015 can be summarized as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015
Assets				
Trade and other receivables	175,628	241,112	70,793	100,111
Liabilities				
Trade payable	22,510	19,229	14,291	12,893
Deposit receipts	552	120	850	377

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	For the three-month periods			
Related companies				
Revenues and expenses				
Revenue from rendering of services	112,317	75,375	18,542	25,814
Other incomes	1,924	78	3,114	1,086
Service expenses	3,071	3,602	1,005	1,202
Consulting fee expenses	90	360	90	120
Related persons				
Key management compensation				
Short-term benefits	8,519	8,685	6,135	6,392

Unit: Thousand Baht

	Consolidated financial statements		Separate financial statements	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	For the nine-month periods			
Related companies				
Revenues and expenses				
Revenue from rendering of services	243,868	213,090	69,714	80,342
Other incomes	4,466	3,234	7,971	6,257
Service expenses	8,684	9,367	4,119	3,854
Consulting fee expenses	270	810	270	360
Related persons				
Key management compensation				
Short-term benefits	29,040	30,243	20,126	21,513

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at September 30, 2016 and December 31, 2015 are as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015
Cash on hand	105	77	32	16
Deposits at banks - current accounts	5,715	2,924	741	1,408
- savings accounts	45,696	34,006	7,637	10,606
Fixed deposits not over 3 months	46,159	119,423	617	587
Total cash and cash equivalents	97,675	156,430	9,027	12,617

6. CURRENT INVESTMENTS

Current investments as at September 30, 2016 and December 31, 2015 consisted of:

	Unit: Thousand Baht				Interest Rate	
	Consolidated financial statements		Separate financial statements		% per annum	
	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015
Fixed deposits at						
financial institutions	50,236	51,212	39,536	38,644	1.40 - 1.70	0.95 - 3
Open-end Fund - Debt securities - net	269,884	93,581	118,905	42,522	-	-
Total current investment - net	320,120	144,793	158,441	81,166		

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

7. TRADE AND OTHER RECEIVABLES – NET

Trade and other receivables as at September 30, 2016 and December 31, 2015 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015
Trade receivables				
Trade receivable - related parties	175,628	241,112	70,793	100,111
Trade receivable - others	72,834	145,757	36,484	77,583
Post dated cheques	464	3,287	-	1,885
Total trade receivables	248,926	390,156	107,277	179,579
<u>Less</u> Allowance for doubtful accounts	(9,810)	(9,810)	(9,810)	(9,810)
Total trade receivables - net	239,116	380,346	97,467	169,769
Other receivables:				
Accrued income	1,035	1,926	915	438
Prepaid expenses	8,940	8,071	5,352	7,537
Advances	491	206	95	37
Accounts receivable -				
Revenue Department	108	1,303	106	1,303
Withholding income tax	4,696	-	3,208	-
Others	2,058	701	917	719
Total other receivables	17,328	12,207	10,593	10,034
Trade and other receivables - net	256,444	392,553	108,060	179,803

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Trade receivables can be classified by age analysis as at September 30, 2016 and December 31, 2015 as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015
Trade receivables - subsidiaries				
Current and not over 3 months	-	-	3,061	13,194
Trade receivables - associated companies				
Current and not over 3 months	2,004	828	2,004	828
Trade receivables - related companies				
Current and not over 3 months	171,132	240,284	63,236	86,090
Over 3-12 months	2,492	-	2,492	-
Trade receivables - others				
Current and not over 3 months	63,012	132,717	26,662	64,543
Over 3-12 months	12	3,230	12	3,229
Over 12 months	9,810	9,810	9,810	9,810
Post dated cheques	464	3,287	-	1,885
Total trade receivables	248,926	390,156	107,277	179,579
<u>Less</u> Allowance for doubtful accounts	(9,810)	(9,810)	(9,810)	(9,810)
Trade receivables - net	239,116	380,346	97,467	169,769

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

8. INVESTMENTS IN ASSOCIATED COMPANIES – NET

Investments in associated companies – net as at September 30, 2016 and December 31, 2015, and dividend income from the investment during the nine-month periods ended September 30, 2016 and 2015, consisted of:

Company	Industries	Relations	Unit: Thousand Baht		Percentage of		Unit: Thousand Baht					
			Issued share capital		investment (%)		Cost method-net		Equity method		Dividend	
			2016	2015	2016	2015	2016	2015	2016	2015	2016	2015
Consolidated financial statements												
Inter Continental Holding Co.,Ltd.	Investment	Shareholding	8,000	8,000	40.00	40.00	3,200	3,200	4,056	3,746	-	-
Myanmar Spa-Today-Far East Ltd.	Agency	Shareholding	\$83.33	\$83.33	30.00	30.00	796	796	8,453	9,576	-	-
Spa-Today-Far East (Thailand) Co.,Ltd.	Agency	Shareholding	1,000	1,000	30.00	30.00	-	-	1,024	321	-	-
Media Intelligence Co.,Ltd.	Agency	Shareholding	20,000	20,000	33.33	33.33	6,667	6,667	145,042	135,962	-	-
Total							10,663	10,663	158,575	149,605	-	-
Separate financial statements												
Inter Continental Holding Co.,Ltd.	Investment	Shareholding	8,000	8,000	40.00	40.00	3,200	3,200	-	-	-	-
Myanmar Spa-Today-Far East Ltd.	Agency	Shareholding	\$83.33	\$83.33	30.00	30.00	796	796	-	-	-	-
Spa-Today-Far East (Thailand) Co.,Ltd.	Agency	Shareholding	1,000	1,000	30.00	30.00	-	-	-	-	600	1,500
Media Intelligence Co.,Ltd.	Agency	Shareholding	20,000	20,000	33.33	33.33	6,667	6,667	-	-	16,000	13,333
Total							10,663	10,663	-	-	16,600	14,833

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasirivong)

9. INVESTMENTS IN SUBSIDIARY COMPANIES – NET

Investments in subsidiary companies – net as at September 30, 2016 and December 31, 2015, and dividend income from the investment during the nine-month periods ended September 30, 2016 and 2015, consisted of:

Company	Industries	Relations	Unit: Thousand Baht							
			Unit: Thousand Baht		Percentage of		Separate financial statements			
			Issued share capital		investment (%)		Cost method - net		Dividend	
			2016	2015	2016	2015	2016	2015	2016	2015
Fame Line Co.,Ltd.	Agency	Shareholding	4,000	4,000	86.48	86.48	3,459	3,459	31,135	22,486
Springboard Plus Co., Ltd	Agency	Shareholding	6,511	6,511	99.99	99.99	3,385	3,385	-	-
Integrated Communication Co.,Ltd.	Public Relation	Shareholding	3,500	3,500	40.00	40.00	1,400	1,400	1,260	1,260
Diginakhon Co.,Ltd.	Agency	Shareholding	10,000	-	40.00	-	2,400	-	-	-
Total							10,644	8,244	32,395	23,746
Less allowance for impairment							(3,385)	(3,385)		
Investment - net							7,259	4,859		

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

On April 11, 2016, the Company acquired ordinary shares of Diginakhon Co., Ltd., of 400,000 shares (par value of Baht 10 per share) representing the 40% interest of such company's registered and called up capital at Baht 6 per share totaling of Baht 2,400,000.

Fame Line Co., Ltd. acquired ordinary shares of Diginakhon Co., Ltd., of 50,000 shares (par value of Baht 10 per share) representing the 5% interest of such company's registered and called up capital at Baht 6 per share totaling of Baht 300,000.

Integrated Communication Co., Ltd. acquired ordinary shares of Diginakhon Co., Ltd., of 40,000 shares (par value of Baht 10 per share) representing the 4% interest of such company's registered and called up capital at Baht 6 per share totaling of Baht 240,000.

10. OTHER LONG-TERM INVESTMENTS - NET

Other long-term investments – net as at September 30, 2016 and December 31, 2015 consisted of:

	Unit: Thousand Baht					
	Consolidated financial statement					
	September 30, 2016			December 31, 2015		
	Available- sale securities	for- General investments	Total	Available- sale securities	for- General investments	Total
Marketable equity securities						
Saha Pathana Inter - Holding Plc.	36,428	-	36,428	34,000	-	34,000
I.C.C. International Plc.	30,137	-	30,137	32,034	-	32,034
Boutique Newcity Plc.	1,598	-	1,598	1,670	-	1,670
The Siam Cement Plc.	1,548	-	1,548	1,374	-	1,374
Saha Pathanapibul Plc.	48,065	-	48,065	39,872	-	39,872
Nation Multimedia Group Plc.	4,150	-	4,150	5,456	-	5,456
Nation International Edutainment Plc.	30	-	30	37	-	37
Private Fund	259,126	-	259,126	250,795	-	250,795
Non-marketable equity securities						
Investments in common stock - Net						
from impairment of investments as at						
September 30, 2016 and December 31, 2015						
of Baht 23.57 million and 23.89 million						
respectively	-	32,015	32,015	-	32,468	32,468
Total	381,082	32,015	413,097	365,238	32,468	397,706

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

Separate financial statement						
September 30, 2016			December 31, 2015			
Available- for- sale securities	General investments	Total	Available- for- sale securities	General investments	Total	
Marketable equity securities						
Saha Pathana Inter - Holding Plc.	36,428	-	36,428	34,000	-	34,000
I.C.C. International Plc.	30,137	-	30,137	32,034	-	32,034
Boutique Newcity Plc.	1,598	-	1,598	1,670	-	1,670
The Siam Cement Plc.	1,548	-	1,548	1,374	-	1,374
Saha Pathanapibul Plc.	48,065	-	48,065	39,872	-	39,872
Nation Multimedia Group Plc.	4,150	-	4,150	5,456	-	5,456
Nation International Edutainment Plc.	30	-	30	37	-	37
Private Fund	208,034	-	208,034	201,032	-	201,032
Non-marketable equity securities						
Investments in common stock - Net from impairment of investments as at September 30, 2016 and December 31, 2015 of Baht 23.57 million and 23.89 million respectively		31,830	31,830	-	32,468	32,468
Total	329,990	31,830	361,820	315,475	32,468	347,943

The group value their marketable equity securities using fair values. The fair values represent the Level 1 fair values which are quoted prices (unadjusted) in active market that the group can access at the measurement date.

As at September 30, 2016 and December 31, 2015, the Group had general investments in common stock in 17 companies which represent investments in non-marketable securities, which were presented at cost net from allowance for impairment of these investments. The Company evaluates for the impairment of investment for each fiscal year and records impairment loss in the statement of comprehensive income.

.....Director
(Mrs.Chailada Tantivejakul)

.....Director
(Mrs.Malee Leelasiriwong)

11. PROPERTY, PLANT AND EQUIPMENT - NET

Changes in property, plant and equipment for the nine-month period ended September 30, 2016 can be summarized as follows:

	Unit: Thousand Baht	
	Consolidated financial statement	Separate financial statement
Cost		
Balance as at January 1, 2016	376,278	322,347
Additions/Transfers in during the period	23,469	14,170
Disposals/Transfers out during the period	(8,259)	(5,714)
Balance as at September 30, 2016	<u>391,488</u>	<u>330,803</u>
Accumulated depreciation		
Balance as at January 1, 2016	(194,190)	(150,097)
Depreciation for the period	(5,272)	(3,884)
Accumulated depreciation of disposal for the period	2,591	2,017
Balance as at September 30, 2016	<u>(196,871)</u>	<u>(151,964)</u>
Carrying value		
As at January 1, 2016	<u>182,088</u>	<u>172,250</u>
As at September 30, 2016	<u>194,617</u>	<u>178,839</u>

As at September 30, 2016, property, plant and equipment consisted of land with book value in the amount of Baht 159.19 million, buildings and equipment in the amount of Baht 35.43 million in the consolidated financial statements and land with book value in the amount of Baht 159.19 million, buildings and equipment in the amount of Baht 19.65 million in the separate financial statements.

Depreciations for the three-month and nine-month periods ended September 30, 2016 and 2015 in the statements of profit or loss are as follows:

	Unit: Thousands Baht			
	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
For the three-month periods	1,904	2,145	1,284	1,534
For the nine-month periods	5,272	6,549	3,884	4,660

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

The carrying amounts of fully depreciated assets that are still in use are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
As at September 30, 2016	172,296	137,047
As at December 31, 2015	166,260	131,506

12. DEFERRED TAX

Deferred tax as at September 30, 2016 and December 31, 2015 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015
Deferred tax assets	16,012	15,633	12,083	11,966
Deferred tax liabilities	(22,325)	(19,179)	(21,351)	(18,448)
Deferred tax liabilities - net	(6,313)	(3,546)	(9,268)	(6,482)

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

Movements in deferred tax assets and deferred tax liabilities during the periods were as follows:

Unit: Thousand Baht

	Consolidated financial statements				Separate financial statements			
	At January 1, 2016	Profit (loss)	Other comprehensive income	At September 30, 2016	At January 1, 2016	Profit (loss)	Other comprehensive income	At September 30, 2016
Deferred tax assets								
Allowance for doubtful accounts	1,962	-	-	1,962	1,962	-	-	1,962
Allowance for impairment of other investment	4,778	(64)	-	4,714	4,779	(64)	-	4,715
Provision for employee benefit obligations	8,893	443	-	9,336	5,225	181	-	5,406
Total	15,633	379	-	16,012	11,966	117	-	12,083
Deferred tax liabilities								
Depreciation	(739)	23	-	(716)	-	-	-	-
Gain on remeasuring available-for-sale investments	(18,440)	-	(3,169)	(21,609)	(18,448)	-	(2,903)	(21,351)
Total	(19,179)	23	(3,169)	(22,325)	(18,448)	-	(2,903)	(21,351)

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

Unit: Thousand Baht

	Consolidated financial statements			Separate financial statements				
	At January 1, 2015	Profit (loss)	Other comprehensive income	At December 31, 2015	At January 1, 2015	Profit (loss)	Other comprehensive income	At December 31, 2015
Deferred tax assets								
Allowance for doubtful accounts	1,962	-	-	1,962	1,962	-	-	1,962
Allowance for impairment of other investment	4,634	144	-	4,778	4,633	145	-	4,778
Provision for employee benefit obligations	9,539	(646)	-	8,893	5,249	(23)	-	5,226
Total	16,135	(502)	-	15,633	11,844	122	-	11,966
Deferred tax liabilities								
Depreciation	(778)	40	-	(738)	-	-	-	-
Gain on remeasuring available-for-sale investments	(20,840)	-	2,399	(18,441)	(20,324)	-	1,876	(18,448)
Total	(21,618)	40	2,399	(19,179)	(20,324)	-	1,876	(18,448)

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

13. TRADE AND OTHER PAYABLES

Trade and other payables as at September 30, 2016 and December 31, 2015 consisted of:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	September 30, 2016	December 31, 2015	September 30, 2016	December 31, 2015
Trade payables				
Trade payables - related parties	22,510	19,229	14,291	12,893
Trade payables - others	299,448	310,423	91,561	107,450
Total trade payables	321,958	329,652	105,852	120,343
Other payables:				
Accrued employee benefits	23,300	38,978	6,450	12,216
Accrued expenses	6,213	11,609	4,937	8,076
Advertising income received in advance	658	119	50	119
Payable - Revenue Department	6,809	5,440	1,777	1,819
Others	179	140	157	134
Total other payables	37,159	56,286	13,371	22,364
Total trade and other payables	359,117	385,938	119,223	142,707

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

14. EMPLOYEE BENEFITS OBLIGATIONS

Movement of the present value of employee benefits obligations and employee benefit expenses in the statements of profit or loss for the nine-month period ended September 30, 2016 and 2015 are as follows:

	Unit: Thousand Baht			
	Post-employment benefit plan			
	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
Defined benefit obligations at beginning periods	44,465	47,695	26,127	26,242
<u>Add</u> Employee benefit expenses in				
the statements of comprehensive income:				
Current service costs	1,710	1,900	1,028	1,117
Cost of interest	1,475	1,552	851	814
<u>Less</u> Payment for employee benefit obligations	(972)	(5,344)	(972)	(200)
Defined benefit obligations at ending periods	46,678	45,803	27,034	27,973

15. DIVIDEND PAYMENT

The resolutions of the Company's Ordinary General Shareholders' Meeting No. 22 held on April 28, 2016, approved to pay dividends from the result of the Company's operations for the year 2015 in the amount of Baht 45 million, at Baht 6 per share. The dividend payment date was May 24, 2016.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 27 held on April 28, 2016, approved to pay dividends from the result of its operations for the year 2015 in the amount of Baht 36 million, at Baht 900 per fully paid-up share and Baht 225 per 25% paid-up share. The dividend payment date was May 18, 2016.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 23 held on April 28, 2016, approved to pay dividends from the result of its operations for the year 1994-2010 in the amount of Baht 3.15 million, at Baht 9 per fully paid-up share and Baht 4.5 per 50% paid-up share. The dividend payment date was May 19, 2016.

The resolutions of the Company's Ordinary General Shareholders' Meeting No. 21 held on April 29, 2015, approved to pay dividends from the result of the Company's operations for the year 2014 in the amount of Baht 37.50 million, at Baht 5 per share. The dividend payment date was May 20, 2015.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 26 held on April 29, 2015, approved to pay dividends from the result of its operations for the year 2014 in the amount of Baht 26 million, at Baht 650 per fully paid-up share and Baht 162.50 per 25% paid-up share. The dividend payment date was May 20, 2015.

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 22 held on April 29, 2015, approved to pay dividends from the result of its operations for the year 1994-2010 in the amount of Baht 3.15 million, at Baht 9 per fully paid-up share and Baht 4.5 per 50% paid-up share. The dividend payment date was May 21, 2015.

16. OTHER INCOMES

Other incomes included cash discounts resulting from cash management for the three-month and nine-month periods ended September 30, 2016 and 2015 are as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
For the three-month periods	10,368	7,047	2,107	2,088
For the nine-month periods	23,455	20,134	7,025	6,011

17. INCOME TAX EXPENSES

Income tax recognized in profit or loss for the three-month and nine-month periods ended September 30, 2016 and 2015 are as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
For the three-month periods				
Current tax expense				
Current periods	(7,167)	(4,238)	(1,820)	(2,083)
Deferred tax				
Movements in temporary differences	155	(812)	60	114
Total	(7,012)	(5,050)	(1,760)	(1,969)

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2016	2015	2016	2015
For the nine-month periods				
Current tax expense				
Current periods	(12,742)	(10,566)	(3,953)	(3,697)
Deferred tax				
Movements in temporary differences	402	432	117	992
Total	(12,340)	(10,134)	(3,836)	(2,705)

Income tax recognized in other comprehensive income for the three-month and nine-month periods ended September 30, 2016 and 2015 are as follows:

	Unit: Thousand Baht					
	Consolidated financial statements					
	2016			2015		
	Tax (expense)	Net of tax	Tax (expense)	Net of tax		
	Before tax	income	Before tax	income	Before tax	income
For the three-month periods						
Gain on remeasurement of						
available-for-sale investment	4,872	(974)	3,898	(14,444)	2,890	(11,554)
Total	4,872	(974)	3,898	(14,444)	2,890	(11,554)

	Unit: Thousand Baht					
	Consolidated financial statements					
	2016			2015		
	Tax (expense)	Net of tax	Tax (expense)	Net of tax		
	Before tax	income	Before tax	income	Before tax	income
For the nine-month periods						
Gain on remeasurement of						
available-for-sale investment	15,846	(3,169)	12,677	(9,617)	1,925	(7,692)
Total	15,846	(3,169)	12,677	(9,617)	1,925	(7,692)

..... Director

(Mrs.Chailada Tantivejakul)

..... Director

(Mrs.Malee Leelasiriwong)

	Unit: Thousand Baht					
	Separate financial statements					
	2016			2015		
	Before tax	Tax (expense) income	Net of tax	Before tax	Tax (expense) income	Net of tax
For the three-month periods						
Gain on remeasurement of						
available-for-sale investment	4,064	(813)	3,251	(11,068)	2,213	(8,855)
Total	4,064	(813)	3,251	(11,068)	2,213	(8,855)

	Unit: Thousand Baht					
	Separate financial statements					
	2016			2015		
	Before tax	Tax (expense) income	Net of tax	Before tax	Tax (expense) income	Net of tax
For the nine-month periods						
Gain on remeasurement of						
available-for-sale investment	14,516	(2,903)	11,613	(6,905)	1,380	(5,525)
Total	14,516	(2,903)	11,613	(6,905)	1,380	(5,525)

Income tax expense

According to Royal Decree No. 577 B.E. 2557 dated November 10, 2014, the corporate income tax rate were at 20 % on net profit for the accounting periods beginning on January 1, 2015 to December 31, 2015. According to Act No. 42 B.E. 2559 dated March 3, 2016, the corporate income tax rate will be continue at 20 % on net profit for the accounting periods beginning on January 1, 2016.

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)

18. COMMITMENTS AND CONTINGENT LIABILITIES

- 18.1. As at September 30, 2016 and December 31, 2015, the Group has contingent liability in relation to letters of guarantee issued by banks amounting to approximately Baht 4.41 million and Baht 3.77 million, respectively. The Group pledged their 3 month time deposit as collateral for the letters of guarantee.
- 18.2. As at September 30, 2016 and December 31, 2015, the Company has a management services agreement with a related company whereby the latter granted the Company the right in trademark, assistance in business development and client services, and technical assistance involved in customers both nationwide and regionwide. The Company will reciprocate this company by paying an annual fee of Baht 3 million.
- 18.3. As at September 30, 2016 and December 31, 2015, the Company had unused overdraft facilities from commercial banks, totaling Baht 12 million, which were guaranteed by a director of the Company in the amount of Baht 10 million and the remaining amount had no collateral and personal guarantee.
- 18.4. As at September 30, 2016 and December 31, 2015, the Company had outstanding forward contract line from a commercial bank of USD 200,000 from the total of USD 200,000 or equivalent.
- 18.5. As at December 31, 2015 the Group has capital commitments of Baht 13.10 million.

19. OPERATING SEGMENT

The Group has operated only as a domestic advertising agency, therefore, there is no presentation of operating segment.

20. EMPLOYEE PROVIDENT FUND

A subsidiary and its employees have jointly registered a provident fund scheme under the Provident Fund Act B.E. 2530. The fund is contributed equally by both the employees and the subsidiary at the rate of 2-5 percent of the employee's salary based on the number of employees' working year. The fund will be paid to the employees upon termination in accordance with the rules of the fund.

21. APPROVAL OF FINANCIAL STATEMENT

The Company's authorized directors approved to issue these financial statements on November 14, 2016.

..... Director
(Mrs.Chailada Tantivejakul)

..... Director
(Mrs.Malee Leelasiriwong)