

Auditor's Review Report

To the Shareholders and the Board of Directors of Far East DDB Public Company Limited

I have reviewed the accompanying consolidated and separate balance sheet as at March 31, 2010 and the related consolidated and separate statements of income, changes in shareholders' equity and cash flows for the three-month periods ended March 31, 2010 and 2009 of Far East DDB Public Company Limited and its subsidiaries, and of Far East DDB Public Company Limited, respectively. The Company's management is responsible for the correctness and completeness of information presented in these financial statements. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the standard of auditing applicable to review engagements. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit in accordance with generally accepted auditing standards. Accordingly, I do not express an audit opinion on the reviewed financial statements.

Based on my review, nothing has come to my attention that causes me to believe that the financial statements referred to above are not presented fairly, in all material respects, in conformity with generally accepted accounting principles.

I have audited the consolidated and separate financial statements for the year ended December 31, 2009 of Far East DDB Public Company Limited and its subsidiaries and of Far East DDB Public Company Limited respectively, in accordance with generally accepted auditing standards and expressed an unqualified opinion on those financial statements in my report dated February 25, 2010. The consolidated balance sheets and the separate balance sheets as at December 31, 2009 presented herewith for comparative purposes are components of those financial statements, which I have audited and reported thereon. I have not performed any audit procedures subsequent to the date of that report.

(Vichai Ruchitanont)
Certified Public Accountant
Registration Number 4054

ANS Audit Company Limited
Bangkok, May 14, 2010

INTERIM FINANCIAL STATEMENTS AND
AUDITOR'S REVIEW REPORT
FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
FIRST QUARTER ENDED MARCH 31, 2010 AND 2009

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

BALANCE SHEETS

AS AT MARCH 31, 2010 AND DECEMBER 31, 2009

Unit: Thousand Baht

ASSETS	Notes	Consolidated financial statements		Separate financial statements	
		March 31, 2010	December 31, 2009	March 31, 2010	December 31, 2009
		"Unaudited"		"Unaudited"	
		"Reviewed"	"Audited"	"Reviewed"	"Audited"
Current Assets					
Cash and cash equivalents		100,638	155,351	34,728	76,211
Current investment	4	82,576	77,701	81,381	76,506
Trade accounts receivable and note receivable - net	5, 12	399,812	465,612	265,804	289,420
Unbilled contract revenue		745	11,004	512	10,690
Other current assets	12	7,937	7,058	6,357	4,894
Total Current Assets		591,708	716,726	388,782	457,721
Non-current Assets					
Pledged deposit at financial institution	11.1	11,789	12,194	9,789	10,194
Investments - using the cost method - net	6	-	-	16,393	16,393
Investments - using the equity method	6	68,994	66,328	-	-
Other long-term investments - net	7	96,570	93,812	96,570	93,812
Property, plant and equipment - net	8	211,349	216,427	187,387	190,882
Other non-current assets		230	239	102	102
Total Non-current Assets		388,932	389,000	310,241	311,383
Total Assets		980,640	1,105,726	699,023	769,104

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FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

BALANCE SHEETS

AS AT MARCH 31, 2010 AND DECEMBER 31, 2009

Unit: Thousand Baht

LIABILITIES AND SHAREHOLDERS' EQUITY	Notes	Consolidated financial statements		Separate financial statements	
		March 31, 2010 "Unaudited" "Reviewed"	December 31, 2009 "Audited"	March 31, 2010 "Unaudited" "Reviewed"	December 31, 2009 "Audited"
Current Liabilities					
Trade accounts payable	12	221,541	315,133	132,019	176,714
Other current liabilities	12	23,098	71,938	10,704	46,547
Total Current Liabilities		244,639	387,071	142,723	223,261
Other non-current liabilities		206	206	496	496
Total Liabilities		244,845	387,277	143,219	223,757
Shareholders' Equity					
Share capital					
Authorized share capital					
Common stocks 7,500,000 shares, Baht 10 par value		75,000	75,000	75,000	75,000
Issued and paid-up share capital					
Common stocks 7,500,000 shares, Baht 10 par value		75,000	75,000	75,000	75,000
Premium on common stocks		95,000	95,000	95,000	95,000
Unrealized gain on valuation of investment		61,721	58,963	61,721	58,963
Retained earnings					
Appropriated					
Legal reserve		7,500	7,500	7,500	7,500
Unappropriated		477,335	463,138	316,583	308,884
Total Equity of Parent Company's Shareholders		716,556	699,601	555,804	545,347
Minority interests		19,239	18,848	-	-
Total Shareholders' Equity		735,795	718,449	555,804	545,347
Total Liabilities and Shareholders' Equity		980,640	1,105,726	699,023	769,104

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FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2010 AND 2009

"Unaudited"

"Reviewed"

Unit: Thousand Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2010	2009	2010	2009
Revenue from rendering of services and commissions	12	124,094	101,048	86,186	63,457
Cost of services and commissions	10, 12	(54,863)	(46,941)	(37,465)	(26,561)
Gross profit		69,231	54,107	48,721	36,896
Dividend incomes		-	-	300	210
Other incomes	9, 12	10,294	8,848	5,078	4,351
Share of profits from investments for using the equity method		2,966	2,807	-	-
Profit before expenses		82,491	65,762	54,099	41,457
Services and administrative expenses	10, 12	(58,621)	(57,336)	(39,317)	(40,811)
Management compensation	12	(4,869)	(4,697)	(4,438)	(4,267)
Profit (loss) before income tax expenses		19,001	3,729	10,344	(3,621)
Income tax		(4,413)	(1,103)	(2,645)	-
Net (loss)income		14,588	2,626	7,699	(3,621)
Attributable to					
Shareholders of the parent		14,197	2,071	7,699	(3,621)
Minority interests of the subsidiaries		391	555	-	-
		14,588	2,626	7,699	(3,621)
BASIC EARNING(LOSS) PER SHARE (BAHT)	13				
Net income(loss) attributable to shareholders of the parent		1.89	0.28	1.03	(0.48)
WEIGHTED AVERAGE NUMBER OF COMMON SHARES (SHARE)		7,500,000	7,479,000	7,500,000	7,500,000

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FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2010 AND 2009

"Unaudited"
"Reviewed"

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
Cash flow from (used in) operating activities				
Net income(loss) before income tax	19,002	3,729	10,344	(3,621)
Adjustments to reconcile net income(loss) to net cash provided by (used in) operating activities				
Depreciation and amortization	5,473	4,499	3,754	3,596
Share of profit from investment for using the equity method	(2,966)	(2,807)	-	-
Allowance for doubtful account	-	1,118	-	1,118
Gain on sales of other long-term investments	-	(720)	-	-
Gain on disposal of equipment	(154)	-	(154)	-
Loss on exchange rate	20	47	22	47
Dividend income from associated companies	-	-	(300)	(210)
Profit from operations before changes of operating assets and liabilities	21,375	5,866	13,666	930
Operating assets (increase) decrease				
Trade accounts receivables	65,780	35,659	23,594	31,357
Unbilled contract revenue	10,259	(2,852)	10,178	(2,173)
Other current assets	(828)	(34,213)	(1,436)	(15,308)
Pledged deposit at financial institution	405	(3,427)	405	(3,427)
Other non-current assets	9	(95)	-	-

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The accompanying notes are an integral part of the financial statements.

FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
STATEMENTS OF CASH FLOWS
FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2010 AND 2009

"Unaudited"

"Reviewed"

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
Operating liabilities increase (decrease)				
Trade accounts payable	(93,592)	(20,410)	(44,695)	(11,226)
Other current liabilities	(49,242)	(24,409)	(35,844)	(8,727)
Cash provided by operating activities	(45,834)	(43,881)	(34,132)	(8,574)
Income tax paid	(4,284)	(3,668)	(2,671)	(2,542)
Income tax refunded	167	-	-	-
Net cash used in operating activities	(49,951)	(47,549)	(36,803)	(11,116)
Cash flow from (used in) investing activities				
Current investment increase in fixed deposits	(4,875)	(5,000)	(4,875)	(5,000)
Dividend income from associated companies	300	210	300	210
Acquisition of equipment	(365)	(7,051)	(283)	(92)
Proceeds on sales of equipment	178	-	178	-
Proceeds on sales of other long-term investment	-	1,620	-	-
Net cash used in investing activities	(4,762)	(10,221)	(4,680)	(4,882)
Net decrease in cash and cash equivalents	(54,713)	(57,770)	(41,483)	(15,998)
Cash and cash equivalents at beginning of the periods	155,351	242,052	76,211	129,744
Cash and cash equivalents at end of the periods	100,638	184,282	34,728	113,746

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FAR EAST DDB PUBLIC COMPANY LIMITED AND SUBSIDIARIES
 NOTES TO THE INTERIM FINANCIAL STATEMENTS
 FOR THE THREE-MONTH PERIODS ENDED MARCH 31, 2010 AND 2009 (UNAUDITED BUT REVIEWED)
 AND AS AT DECEMBER 31, 2009 (AUDITED)

1. GENERAL INFORMATION

Far East DDB Public Company Limited (“the Company”) was registered in Thailand in accordance with the provision of the Civil and Commercial Code on February 12, 1964 and converted to be a Public Company on May 12, 1994. Its office is located at 465/1-467 Sri Ayudhya Road, Thungphayathai, Ratchathewi, Bangkok.

The Company’s main businesses is as an advertising agent or broker, and in production and advertising related services.

2. BASIS OF FINANCIAL STATEMENTS PRESENTATION

Basis of interim financial statements presentation

The interim financial statements issued for Thai reporting purposes are prepared in the Thai language. This English translation of the financial statements has been prepared for the convenience of readers not conversant with the Thai language.

The interim financial statements are prepared on a condensed basis in accordance with Thai Accounting Standards No. 34 (Revised 2007) Interim Financial Reporting including related interpretations and guidelines promulgated by the Federation of Accounting Professions, applicable rules and regulations of the Securities and Exchange Commission and accordance with generally accepted accounting standards in Thailand.

The interim financial statements are prepared to provide an update on the financial statements for the year ended December 31, 2009. They focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2009.

The interim financial statements are presented in Thai Baht, rounded to the nearest thousand unless otherwise stated.

Basis of consolidated financial statement presentation

The consolidated financial statements for the three-month periods ended March 31, 2010 and 2009 consisted of the financial statements of Far East DDB Public Company Limited and subsidiaries as follows:

	<u>Business Type</u>	<u>Holding of Interest (%)</u>
Fame Line Company Limited	Advertising Agency	86.48
Rapp Collins (Thailand) Co., Ltd.	Advertising Agency	52.00

The consolidated financial statements consist of accounting transactions of the Company and its subsidiaries after eliminating significant intercompany transactions and balances.

Adoption of new accounting standards

The Federation of Accounting Professions has issued Notification No.16/2009, mandating the use of new accounting standards, financial reporting standard and accounting treatment guidance, including accounting standards which are not effective for the current year as follows.

		<u>Effective date</u>
TAS 20	Accounting for Government Grants and Disclosure of Government Assistance	January 1, 2012
TAS 24 (revised 2007)	Related Party Disclosures	January 1, 2011
TAS 40	Investment Property	January 1, 2011

The management of the Company has assessed the effect of these standards and believes that TAS 20 and TAS 40 are not relevant to the business of the Company, while TAS 24 (revised 2007) will not have any significant impact on the financial statements for the year in which it is initially applied.

Reclassification of accounts

The statement of cash flow for the three-month period ended March 31, 2009, had been reclassified to conform to the presentation in the present financial statements as follows:

	2009					
	Unit: Thousand Baht					
	Consolidated financial statement			Separate financial statement		
	Before reclassification	Reclassification	After reclassification	Before reclassification	Reclassification	After reclassification
<u>Statement of cash flow</u>						
Prepaid advertising media	(32,793)	32,793	-	(14,876)	14,876	-
Other current assets	(1,420)	(32,793)	(34,213)	(432)	(14,876)	(15,308)

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3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting policies and methods of computation applied in the interim financial statements for the three-month period ended March 31, 2010 are consistent with those applied in the financial statements for the year ended December 31, 2009.

4. CURRENT INVESTMENT

Current investment consisted of:

	Unit: Thousand Baht					
	Consolidated financial statements		Separate financial statements		Interest Rate	
	March 31, 2010	December 31, 2009	March 31, 2010	December 31, 2009	2010	2009
Fixed deposits at						
financial institutions	1,195	1,195	-	-	1.0	1.0
Bill of exchanges at financial institutions						
Maturity date						
- not over 3 months	81,381	51,474	81,381	51,474	1.0 - 1.5	1.0 - 1.5
- over 3 - 5 months	-	25,032	-	25,032	1.5	1.5
Total	82,576	77,701	81,381	76,506		

5. TRADE ACCOUNTS RECEIVABLE AND NOTE RECEIVABLE - NET

Trade accounts receivable and note receivable can be classified by age analysis as follow:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31,	December 31,	March 31,	December 31,
	2010	2009	2010	2009
Accounts receivable - Subsidiaries				
Current and not over 3 months	-	-	5	89
Accounts receivable - Associated companies				
Current and not over 3 months	4,237	1,842	4,237	1,842
Accounts receivable - Related companies				
Current and not over 3 months	143,391	200,682	68,570	106,050
Over 3-12 months	3,239	3,239	3,239	3,239
Accounts receivable - others				
Current and not over 3 months	185,993	258,415	130,760	177,230
Over 3-12 months	61,450	45	58,993	-
Over 12 months	8,657	9,046	5,034	5,034
Post dated cheques	1,472	970	-	970
Total Accounts receivable and note receivable	408,439	474,239	270,838	294,454
<u>Less</u> Allowance for doubtful accounts				
Beginning balance	(8,627)	(7,516)	(5,034)	(3,923)
Increase	-	(1,111)	-	(1,111)
Ending balance	(8,627)	(8,627)	(5,034)	(5,034)
Accounts receivable and note receivable - net	399,812	465,612	265,804	289,420

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6. INVESTMENTS - USING THE COST METHOD – NET AND THE EQUITY METHOD

Investments - using the cost method and the equity method as at March 31, 2010 and December 31, 2009, and dividend income from the investment during the three-month periods ended March 31, 2010 and 2009, consisted of:

Company	Industries	Relations	Unit: Thousand Baht		Percentage of		Unit: Thousand Baht					
			Issued share capital		investment (%)		Cost method-net		Equity method		Dividend	
			2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
<u>Consolidated financial statements</u>												
<u>Associated companies</u>												
Inter Continental Holding Co.,Ltd.	Investment	Shareholding	8,000	8,000	40.00	40.00	3,200	3,200	1,054	1,055	-	-
Integrated Communication Co.,Ltd.	Public Relation	Shareholding	3,500	3,500	40.00	40.00	1,400	1,400	14,197	13,564	-	-
Myanmar Spa-Today-Far East Ltd.	Agency	Shareholding	\$83.33	\$83.33	30.00	30.00	797	797	2,218	2,120	-	-
Spa-Today-Far East (Thailand) Co.,Ltd.	Agency	Shareholding	1,000	1,000	30.00	30.00	-	-	458	765	300	210
Media Intelligence Co.,Ltd.	Agency	Shareholding	20,000	20,000	33.33	33.33	6,667	6,667	51,067	48,824	-	-
Total							12,064	12,064	68,994	66,328	300	210
<u>Separate financial statements</u>												
<u>Subsidiary Companies</u>												
Fame Line Co.,Ltd.	Agency	Shareholding	2,000	2,000	86.48	86.48	1,729	1,729	-	-	-	-
Rapp Collins (Thailand) Co., Ltd	Agency	Shareholding	5,000	5,000	52.00	52.00	2,600	2,600	-	-	-	-
<u>Associated companies</u>												
Inter Continental Holding Co.,Ltd.	Investment	Shareholding	8,000	8,000	40.00	40.00	3,200	3,200	-	-	-	-
Integrated Communication Co.,Ltd.	Public Relation	Shareholding	3,500	3,500	40.00	40.00	1,400	1,400	-	-	-	-
Myanmar Spa-Today-Far East Ltd.	Agency	Shareholding	\$83.33	\$83.33	30.00	30.00	797	797	-	-	-	-
Spa-Today-Far East (Thailand) Co.,Ltd.	Agency	Shareholding	1,000	1,000	30.00	30.00	-	-	-	-	300	210
Media Intelligence Co.,Ltd.	Agency	Shareholding	20,000	20,000	33.33	33.33	6,667	6,667	-	-	-	-
Total							16,393	16,393	-	-	300	210

The Company recorded share of profits from investments in associated companies for using equity method amounting to Baht 2.97 million and Baht 2.49 million in the consolidated statements of income for the three-month periods ended March 31, 2010 and 2009, respectively by using management reports which have not yet been audited or reviewed by an auditor.

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7. OTHER LONG - TERM INVESTMENTS - NET

Other long-term investments consisted of:

	Unit: Thousand Baht											
	March 31, 2010						December 31, 2009					
	Consolidated financial statements			Separate financial statements			Consolidated financial statements			Separate financial statements		
	Available- sale securities	for- investments	General Total	Available-for- sale securities	for- investments	General Total	Available- for- sale securities	for- investments	General Total	Available-for- sale securities	for- investments	General Total
<u>Marketable equity securities</u>												
Saha Pathana Inter-Holding Plc.	23,453	-	23,453	23,453	-	23,453	24,147	-	24,147	24,147	-	24,147
I.C.C. International Plc.	32,666	-	32,666	32,666	-	32,666	32,877	-	32,877	32,877	-	32,877
Boutique Newcity Plc.	637	-	637	637	-	637	695	-	695	695	-	695
The Siam Cement Plc.	771	-	771	771	-	771	705	-	705	705	-	705
Saha Pathanapibul Plc.	24,579	-	24,579	24,579	-	24,579	20,755	-	20,755	20,755	-	20,755
Nation Multimedia Group Plc.	723	-	723	723	-	723	892	-	892	892	-	892
Inter Far East Engineering Plc.	848	-	848	848	-	848	848	-	848	848	-	848
<u>Non-marketable equity securities</u>												
Investments in common stock	-	12,893	12,893	-	12,893	12,893	-	12,893	12,893	-	12,893	12,893
Total	83,677	12,893	96,570	83,677	12,893	96,570	80,919	12,893	93,812	80,919	12,893	93,812

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As at March 31, 2010 and December 31, 2009, the Company and subsidiary had investments in common stock as follows:

	<u>Consolidated financial statements</u>	<u>Separate financial statements</u>
March 31, 2010 (Company)	18	18
December 31, 2009 (Company)	18	18

General investments represent investments in non-marketable securities, which were presented at cost net from allowance for impairment of these investments. The Company evaluates for the impairment of investment for each fiscal year and records impairment loss in the statement of income.

8. PROPERTY, PLANT AND EQUIPMENT- NET

Changes in property, plant and equipment for the three-month period ended March 31, 2010 can be summarized as follows:

	Unit: Thousand Baht	
	<u>Consolidated</u>	<u>Separate</u>
	<u>financial statement</u>	<u>financial statement</u>
<u>Cost</u>		
Balance as at January 1, 2010	348,585	296,792
Acquisition during the period	419	283
Disposal during the period	(1,061)	(1,061)
Balance as at March 31, 2010	<u>347,943</u>	<u>296,014</u>
<u>Accumulated depreciation</u>		
Balance as at January 1, 2010	(132,158)	(105,910)
Depreciation for the period	(5,473)	(3,754)
Accumulated depreciation of disposal for the period	1,037	1,037
Balance as at March 31, 2010	<u>(136,594)</u>	<u>(108,627)</u>
<u>Carrying value</u>		
As at January 1, 2010	<u>216,427</u>	<u>190,882</u>
As at March 31, 2010	<u>211,349</u>	<u>187,387</u>

As at March 31, 2010, property plant and equipment consisted of land with book value in the amount of Baht 159.19 million, buildings and equipments in the amount of Baht 52.16 million in the consolidated financial statements and land with book value in the amount of Baht 159.19 million, buildings and equipments in the amount of Baht 28.20 million in the separate financial statements.

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Depreciations for the three-month periods ended March 31, 2010 and 2009 in the statements of income are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
Period 2010	5,473	3,754
Period 2009	4,499	3,596

The carrying amounts of fully depreciated assets that are still in use are as follows:

	Unit: Thousand Baht	
	Consolidated financial statements	Separate financial statements
As at March 31, 2010	90,881	73,209
As at December 31, 2009	68,666	55,701

9. OTHER INCOMES

Other incomes included cash discounts resulting from cash management for the three-month periods ended March 31, 2010 and 2009 amounting to Baht 9.26 million and Baht 6.35 million, respectively for the consolidated financial statements and amounting to Baht 3.35 million and Baht 2.28 million, respectively for the separate financial statements.

10. EXPENSES BY NATURE

Significant expenses by nature for the three-month periods ended March 31, 2010 and 2009 were as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
Cost of services and commissions	54,863	46,941	37,465	26,561
Employee benefits	47,459	46,269	31,192	31,905
Depreciation	5,473	4,499	3,754	3,596

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11. COMMITMENTS AND CONTINGENT LIABILITIES

11.1 As at March 31, 2010 and December 31, 2009, the Company and the subsidiary have contingent liability in relation to letters of guarantee issued by banks amounting to approximately Baht 11.79 million and Baht 12.19 million, respectively. The Company and the subsidiary pledged their 3 month time deposit totaling of Baht 11.79 million and Baht 12.19 million, respectively as collateral for the letters of guarantee.

11.2 As at March 31, 2010 and December 31, 2009, the Company has a management services agreement with a related company whereby the latter granted the Company the right in trademark, assistance in business development and client services, and technical assistance involved in customers both nationwide and regionwide. The Company will reciprocate this company by paying an annual fee of Baht 3 million.

As at March 31, 2010 and December 31, 2009, the Subsidiary had memorandum of understanding for business establishing with related company in oversea which the subsidiary will pay a management fee at the rate of 2% of gross margin. (US\$ 1,000 in case the profit after tax less than the computed fee) each year.

11.3 As at March 31, 2010 and December 31, 2009, the Company placed a corporate guarantee in favor of Media Intelligence Co., Ltd. which is an associated company in the amount of Baht 30 million based on the investment ratio.

11.4 As at March 31, 2010 and December 31, 2009, the Company had unused overdraft facilities from commercial banks, totaling Baht 12 million, which were guaranteed by a director of the Company in the amount of Baht 10 million and the remaining amount had no collateral and personal guarantee.

11.5 As at March 31, 2010 and December 31, 2009, the Company had unused forward contract from a commercial bank, totaling USD 200,000 or be equal to.

12. RELATED PARTY TRANSACTIONS

The Company and subsidiaries have certain transactions with its related parties. These companies are related through common shareholdings and/or directorships. A portion of the Company's assets, liabilities, revenues and expenses arose from transactions with related parties. The effects of these transactions are reflected in the accompanying financial statement on the basis of market price under normal commercial activities as determined by the companies concerned. As at March 31, 2010 and December 31, 2009, and the significant transactions with related parties for the three-month periods ended March 31, 2010 and 2009 can be summarized as follows:

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31,	December 31,	March 31,	December 31,
	2010	2009	2010	2009
<u>Assets</u>				
Trade accounts receivable	150,867	205,763	76,051	111,220
Accounts receivable - other	83	69	151	118
<u>Liabilities</u>				
Trade account payable	15,506	26,299	13,960	24,336
Deposit	194	194	484	484
Accrued commissions	1,129	-	-	-

	Unit: Thousand Baht			
	Consolidated financial statements		Separate financial statements	
	March 31,		March 31,	
	2010	2009	2010	2009
<u>Revenues and expenses</u>				
Revenue from rendering of services	40,094	16,396	19,514	16,437
Other incomes	503	525	1,247	1,036
Service expenses	3,446	2,194	1,880	1,311
Consulting fee expenses	150	120	120	120
Gain on sales of assets	126	-	126	-
Management compensation	4,869	4,697	4,438	4,267

..... Director

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13. BASIC EARNING(LOSS) PER SHARE

Basic earnings(loss) per share are computed by dividing net profit(loss) for the period by the weighted average number of common shares outstanding during the year.

	Consolidated financial statements		Separate financial statements	
	2010	2009	2010	2009
Net profit(loss) attributable to ordinary shareholders of the parent for the years (Thousand Baht)	14,197	2,071	7,699	(3,621)
Weighted average number of ordinary shares (basic) (Thousand shares)	7,500	7,479	7,500	7,500
Basic earnings(loss) per share (Baht per share)	1.89	0.28	1.03	(0.48)

14. FINANCIAL INFORMATION BY SEGMENT

The Company and subsidiary companies have operated only as a domestic advertising agency, therefore, there is no presentation of financial information by segment.

15. SUBSEQUENT EVENT

DIVIDEND

The resolutions of the Company's Ordinary General Shareholders' Meeting No. 16 held on April 28, 2010, approved a dividend declaration from the result of the Company's operations for the year 2009 in the amount of Baht 37.50 million, at Baht 5 per share. The payment date will be May 27, 2010.

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 21 held on April 29, 2010, approved to pay dividends from the result of its operation for the year 2009 in the amount of Baht 16 million, at Baht 800 per share. The payment date will be May 6, 2010.

INCREASE SHARE CAPITAL

The resolutions of a subsidiary's Ordinary General Shareholders' Meeting No. 21 held on April 29, 2010, approved to increase its registered share capital from Baht 2 million to Baht 10 million, by issuing 80,000 new common shares at Baht 100 per share.

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16. FINANCIAL INSTRUMENTS

The Company does not speculate or engage in the trading of any derivative financial instruments.

Interest Rate Risk

Interest rate risk occurs when the value of financial instruments change in accordance with the fluctuation of market interest rates, which may affect interest income and interest expense of the present and future years.

As at March 31, 2010 and December 31, 2009, the Company did not have significant interest bearing loans or liabilities. Therefore, the Company is not materially exposed to interest rate risk.

Credit Risk

The Company and its subsidiaries provide credit terms on many trade transactions for customers after confirming their credit worthiness. The collection of accounts receivables is closely monitored. The Company and subsidiaries focus collection on all accounts overdue and will make a provision for accounts receivable on overdue accounts for more than 1 year. At this time there is no reason to expect major or significant losses arising from the collection of trade account receivables.

The trade accounts receivable aging schedule had been disclosed in Note 5 to the financial statements.

Fair Value

The fair value of the financial instruments is the amount at which the instruments may be exchanged in a current transaction between willing parties. The following methods and assumptions are used to estimate the fair value for each class of the Company's financial instruments:

- Financial assets shown at estimated fair value.
- Financial liabilities shown at book value are almost the same as the fair value, because such liabilities will mature in the short term.

17. EMPLOYEE PROVIDENT FUND

A subsidiary and its employees have jointly registered a provident fund scheme under the Provident Fund Act B.E. 2530. The fund is contributed equally by both the employees and the subsidiary at the rate of 2-5 percent of the employee's salary based on the number of employees' working year. The fund will be paid to the employees upon termination in accordance with the rules of the fund. Contribution payment is starting April 1, 2008.

18. APPROVAL OF FINANCIAL STATEMENT

The Company's authorized directors approved to issue these financial statements on May 14, 2010.

..... Director

..... Director